

REPORT TO: EXECUTIVE MAYOR

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: NOVEMBER 2024

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: NOVEMBER 2024

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: EYENKANGA 2024
(Q1108)

3. DELEGATED AUTHORITY

In terms of delegation

This report is for **FOR NOTING BY**

- ☒ **Committee name** : Finance
- ☐ The Executive Mayor together with the Mayoral Committee (MAYCO)
- ☐ Council
- ☒ **The Executive Mayor**

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 30 November 2024.

- 4.1. Financial Implications ☒ None ☐ Opex ☐ Capex
- ☐ Capex: New Projects
- ☐ Capex: Existing projects requiring additional funding
- ☐ Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy ☐ Yes ☒ No

4.3. Legislative Vetting ☐ Yes ☒ No

4.4. Legal Implications ☒ Yes ☐ No

4.5. Staff Implications ☐ Yes ☒ No

4.6. Risk Implications ☐ Yes The risks for approving and/or not approving the recommendations are listed below:

☐ No Report is for decision and has no risk implications.

☒ No Report is for noting only and has no risk implications.

POPIA Compliance ☒ Yes It is confirmed that this report has been checked and considered for POPIA compliance.

5 RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 30 November 2024 be noted and referred to MayCo Members and EMT for remedial action, where required.
- b) It be noted that savings on expenditure items will be set aside to reduce borrowing and to fund the City's capital programme.

AANBEVELING

- a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 30 November 2024 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.

- b) Daar kennis geneem word dat besparings op bestedingsitems opsy gesit sal word om lenings te verminder en om die Stad se kapitaalprogram te befonds.

ISINDULULO


- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 31 eyeNkanga 2024 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqwalaselwe ukuba izimali zolondolozo kwimibandela yencitho ziyakuthi zibekelwe ecaleni ukuze kucuthwe ukuboleka kwaye kuxhaswe ngezimali inkqubo engezimali ezinkulu yeSixeko.

ANNEXURES

Annexure A: Section 71 monthly budget statement

Annexure B: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

FOR FURTHER DETAILS CONTACT

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DIRECTORATE	FINANCE	FILE REF NO	001
SIGNATURE : DIRECTOR			

CHIEF FINANCIAL OFFICER

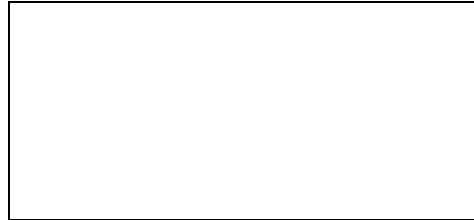
NAME

KEVIN JACOBY

COMMENT:

DATE

SIGNATURE



The ED's signature represents support for report content and confirms POPIA compliance.

MAYORAL COMMITTEE MEMBER

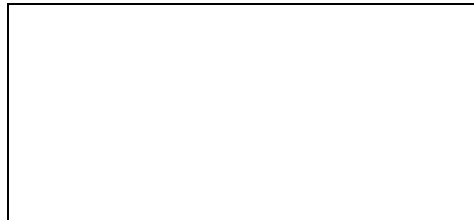
NAME

CLLR SISEKO MBANDEZI

COMMENT:

DATE

SIGNATURE



LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE



Making progress possible. Together.

EXECUTIVE MAYOR

NAME	GEORDIN HILL-LEWIS	COMMENT:
DATE		
SIGNATURE		



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

NOVEMBER 2024

EXECUTIVE SUMMARY: CITY OF CAPE TOWN	3
SUMMARY OF CONTENT	4
KEY DATA: CITY OF CAPE TOWN	5
BUDGET PERFORMANCE ANALYSIS	18
 IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN	 43
Table C1: Monthly Budget Statement Summary	43
Table C2: Monthly Budget Statement - Financial Performance (standard classification)	44
Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)	45
Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)	46
Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	47
Table C6: Monthly Budget Statement - Financial Position	48
Table C7: Monthly Budget Statement - Cash Flow	49
 SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN	 50
 CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES	 102
Consolidated Table C1 Monthly Budget Statement Summary	102
Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)	103
Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)	104
Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)	105
Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	106
Consolidated Table C6 Monthly Budget Statement - Financial Position	107
Consolidated Table C7 Monthly Budget Statement - Cash Flow	108

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN	
INTERNATIONAL CONVENTION CENTRE.....	109
Table F1 Monthly Budget Statement Summary	109
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure).....	110
Table F3 Monthly Budget Statement – Capital expenditure.....	111
Table F4 Monthly Budget Statement – Financial Position	112
Table F5 Monthly Budget Statement – Cash Flow	113
IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN	
STADIUM	120
Table F1 Monthly Budget Statement Summary	120
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure).....	121
Table F4 Monthly Budget Statement – Financial Position	122
Table F5 Monthly Budget Statement – Cash Flow	123
MUNICIPAL MANAGER QUALITY CERTIFICATION.....	127

EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:

“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...”.

Regulation 28 of the MBRR states:

“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 30 NOVEMBER 2024 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

The ‘2023/24 Provisional Outcome’ columns in the ensuing tables have been populated with pre-audited figures and are provisional where final figures are not available yet.

SUMMARY OF CONTENT

- **Key Data: City of Cape Town (Page 5 - 42)**

This section of the report includes certain Key Financial Performance Indicators for the City.

- **In Year Budget Statement Tables: City of Cape Town (Page 43 – 49)**

This section provides the City's key tables in the format prescribed by the MBRR.

- **Table C1 (Page 43):** High level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 44):** Overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 45):** Budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 46):** View of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 47):** Capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 48):** Performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 49):** Cash flow position and cash/cash equivalents.

- **In Year Budget Statement Supporting Tables: City of Cape Town (Page 50 – 100)**

This section provides the City's supporting tables in the format prescribed by the MBRR.

- **In Year Budget Statement Tables: Consolidated Tables (Page 102 – 108)**

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

- **In Year Budget Statement Tables: Entity - Cape Town International Convention Centre (CTICC) (Page 109 – 119)**

The CTICC's financial particulars are provided in the prescribed MBRR tables.

- **In Year Budget Statement Tables: Entity - Cape Town Stadium (CTS) (Page 120 – 126)**

The CTS's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN**OPERATING BUDGET**

Operating Budget R'Thousands	Budget 2024/25	YearTD budget 2024/25	YearTD actual 2024/25	YTD variance	Full Year Forecast
Total Revenue (excl. capital transfers and contributions, and water inventory)	62 115 621	26 049 009	25 387 042	(661 967)	62 101 963
Total Expenditure (excl. water inventory)	58 950 400	23 024 672	22 659 864	(364 808)	58 948 530
Surplus/(Deficit)	3 165 222	3 024 336	2 727 178	(297 158)	3 153 432

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

CAPITAL BUDGET

Capital Budget R'Thousands	Budget 2024/25	YearTD budget 2024/25	YearTD actual 2024/25	YTD variance	Full Year Forecast
Total Capital Expenditure	12 965 375	3 991 432	3 158 556	(832 875)	10 917 861

FINANCIAL POSITION

Working Capital	Provisional Outcome 2023/24	Original Budget 2024/25	Adjusted budget 2024/25	YearTD actual
Cost coverage ratio³				
Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.31:1	-	-	1.30:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.51	1.51	1.46	1.79
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	4.33%	6.35%	6.34%	2.47%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	37.28%	85.96%	78.05%	78.37%
Financial Position (R'Thousands)⁷				
Total Assets	92 078 470	103 101 977	103 171 916	93 279 678
Total Liabilities	24 797 436	35 714 814	35 772 963	22 852 425
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end	7 287 575	6 576 459	5 701 656	6 294 811

- **Cost coverage ratio³**

This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

The ratio outcome for the period under review is 1.30 months, which falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio⁴**

This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables). A ratio above one indicates that the municipality would be able to pay all its current or short-term obligations if they fall due at any specific point.

The year-to-date ratio outcome of 1.79:1 shows that the City has sufficient cash to meet its short-term financial obligations as it is within the National Treasury norm of 1.5:1 to 2:1 (MFMA Circular 71).

- **Capital Charges to Operating Expenditure⁵**

This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

The year-to-date ratio outcome is 2.47% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio is budgeted at 6.35% for the 2024/25 financial period. This is a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure⁶**

The ratio indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

This ratio is budgeted at 78.05% resulting from the budgeted uptake of external borrowing over the 2024/25 financial period. The ratio outcome is 78.37% for the period under review.

- **Financial Position⁷**

Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**

Cash and cash equivalents amount to R6 295 million as at 30 November 2024. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

DEBTORS

Debt management is carried out in terms of the City's Credit Control and Debt Collection bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
R Thousands				
Water	465 277	86 327	2 094 998	2 646 602
Electricity	1 069 060	82 349	781 513	1 932 922
Rates	856 298	88 316	1 437 797	2 382 411
Sewerage	240 142	35 995	827 919	1 104 056
Refuse	104 406	19 855	504 544	628 805

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period December 2023 to November 2024 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage and refuse, bearing in mind that this calculation is based on MFMA Circular 71, which takes the opening and closing balances, billing, write-offs etc. into account.

Debtors Collection Rate %	12 Months Moving Average Collection Ratio Previous year 2023/2024	12 Months Moving Average Collection Ratio Current year 2024/2025	YTD Monthly Collection Ratio Per Service	Monthly Collection Ratio Per Service
Electricity	97.85%	98.39%	97.44%	99.64%
Water	88.08%	92.90%	91.33%	84.42%
Sewerage	98.22%	93.01%	95.80%	92.08%
Refuse	93.31%	96.06%	96.15%	97.82%
Rates	97.65%	97.81%	98.10%	94.68%
Other	94.63%	94.78%	94.53%	90.56%

The overall collection ratio results for November 2024 are reflected in the table below:

Overall Collection Ratio	
Period	Current year
12 Months	97.71%
6 Months	98.01%
3 Months	99.09%
Monthly	95.63%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 30 November 2024 is 97.71%.

HUMAN RESOURCES

Human Resources	Provisional Outcome 2023/24	Original Budget 2024/25	Adjusted Budget 2024/25	YearTD actual 2024/25
Employee and Councillor remuneration (R'Thousands)	17 290 644	19 511 946	19 529 828	7 754 431
Employee Costs (Employee costs/Total Revenue - capital revenue)	27.8%	30.2%	30.2%	28.4%
Total Cost of Overtime (R'Thousands)	1 152 562	1 005 227	1 008 134	321 058

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 89.

STAFF COMPLEMENT

Municipal Employees (numbers)	As at 30 June 2024	Original Budget 2024/25	November 2024
Filled posts - Permanent	28 787	28 596	28 890
Filled posts - Temporary	1 621	2 263	1 845
Vacant posts - Permanent	3 660	3 553	3 595
	34 068	34 412	34 330

Municipal Councillors (numbers)	As at 30 June 2024	Original Budget 2024/25	November 2024
Municipal Councillors	228	231	230
Municipal Councillors - Vacancies	3	-	1
	231	231	231

The City had 3595 vacancies as at 30 November 2024; 3247 positions were filled (969 internal, 419 external, 761 rehire, 1098 EPWP) with 783 terminations processed since the start of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Staff Establishment 31 October 2024			Staff Movement for period 1 to 30 November 2024								Staff Establishment 30 November 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
City Manager	370	R 304 350 475	6.76%	2	1	2	0	5	1	0	1	369	R 304 459 455	5.69%	The vacancy rate in OCM has decreased from 6.76% to 5.59%. During the reporting period, the Directorate made 5 appointments. There are 4 positions that are far advanced in the R&S process, which should translate into filled positions in the next reporting period.
Community Services & Health	5884	R 2 632 041 525	7.46%	44	11	43	68	166	9	32	41	5900	R 2 634 101 818	6.76%	<p>The vacancy rate slightly decreased from 7.46% to 6.76%. This is still below the Corporate target vacancy rate of 10%. The Directorate received 41 terminations and made 166 appointments overall for the reporting period.</p> <p>Departments continue with weekly/bi-weekly recruitment and selection (R&S) update meetings to track and ensure movement on the R&S processes.</p>

Table continues on next page.

Directorate	Staff Establishment 31 October 2024			Staff Movement for period 1 to 30 November 2024								Staff Establishment 30 November 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Corporate Services	2677	R 1 720 784 147	6.80%	20	10	6	19	55	6	4	10	2676	R 1 718 518 533	5.19%	Corporate Services has been actively monitoring their vacancies with bi-weekly strategy sessions and is actively implementing strategy session discussions. The Directorate's progress on vacancies is 5.19% from 6.80%. Corporate Services also prioritised vacancies over the 20 months period to be filled or abolished if not needed by departments. The Directorate will continue to monitor and track its vacancies to bring the vacancy rate down further.
Economic Growth	395	R 307 597 323	6.84%	2	1	0	0	3	0	2	2	393	R 307 629 534	6.87%	<p>The Directorate currently has a total of 48 vacancies of which 21 are in various stages of the R&S process.</p> <p>Project plans have been created to track each recruitment process and ensure timely filling of positions. There is continuous collaboration with Corporate Recruitment & Selection to address any issues relating to these vacancies.</p>

Table continues on next page.

Directorate	Staff Establishment 31 October 2024			Staff Movement for period 1 to 30 November 2024								Staff Establishment 30 November 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Energy	2770	R 1 445 929 867	5.49%	33	21	3	0	57	2	4	6	2770	R 1 447 573 308	4.84%	<p>Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S process and to prioritise vacancies nine months or older. Pools of competent candidates for certain designations i.e. workers, maintenance assistants, artisans, foremen and clerks are being generated so that a Notice of Appointment (NoA) can be processed when positions become available [piggyback].</p> <p>There is a focused approach, where possible, to fill the Directorate's database with ready-to-appoint candidates as vacancies occur. The Directorate has appointed an Assistant Professional Officer to focus solely on the bulk processes in order to reduce the turnaround time of filling vacancies. The bulk of vacancies is caused due to internal appointments but a focused approach is followed to reduce the number of vacancies.</p>

Table continues on next page.

Directorate	Staff Establishment 31 October 2024			Staff Movement for period 1 to 30 November 2024								Staff Establishment 30 November 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Finance	1838	R 1 051 553 110	3.32%	10	6	3	0	19	0	5	5	1843	R 1 055 129 565	3.04%	The main focus within the Finance Directorate is on the predicted consequential bulk vacancies caused by internal promotions. Therefore, parallel interviews are held on a regular basis. Commencement of R&S processes occur prior to date of retirement to prevent delays in filling of vacancies.
Future Planning & Resilience	367	R 359 002 160	8.72%	1	2	1	0	4	1	0	1	371	R 361 641 700	9.16%	<p>The vacancy rate increased from 8.72% to 9.16% due to the creation of 13 positions in September 2024, 9 positions in October 2024 and a further 3 positions in November 2024. During the reporting period under review, the Directorate made 4 appointments (1 yielded a consequential vacancy). There are 8 positions that are far advanced in the R&S process, which should translate into filled positions within the next few months.</p> <p>Action to fast track the filling of vacancies include continuous engagement with Corporate HR R&S to keep abreast of developments, leveraging off similar advertised positions, preparing draft adverts and making use of various talent pools to expedite the filling of these positions.</p>

Table continues on next page.

Directorate	Staff Establishment 31 October 2024			Staff Movement for period 1 to 30 November 2024								Staff Establishment 30 November 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Human Settlements	949	R 513 784 438	6.32%	4	3	4	122	133	0	4	4	947	R 515 409 263	4.54%	<div>The challenges in filling posts include:<ul style="list-style-type: none">• Recruitment capacity - 2/3 resources operating;• Limited skills in market at manager/head level; and• Limited suitably qualified internal candidates.</div> <div>Interventions underway: There is focussed attention on positions greater than 2 years through headhunting, shortlist reviews and LinkedIn leads. In order to shorten the turnaround time, vacancies are being filled by means of grouping bulk positions and using adverts and applications received (bulk posts) in other directorates. For individual posts (not bulk), line to do assessments before adverts close. All job descriptions, which require amendments prior to advertisement, must be updated within one month. Bi-weekly R&S engagements are held to discuss strategy to fill and progress to fast track. Commencement of the R&S process occurs prior to date of retirement to prevent delays in filling vacancies.</div>

Table continues on next page.

Directorate	Staff Establishment 31 October 2024			Staff Movement for period 1 to 30 November 2024								Staff Establishment 30 November 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Safety & Security	6765	R 2 829 586 767	8.38%	26	3	7	22	58	6	27	33	6927	R 2 885 619 131	10.74%	<p>Vacancies have increased from 659 to 825. The number of vacancies 2 years and older remain at 2; vacancies between 1 - 2 years decreased from 78 to 76; vacancies 6 - 12 months increased from 180 to 283; vacancies less than 6 months increased from 399 to 464. Furthermore, 97 positions are in the process of being abolished to be repurposed. This was communicated to Organisational Management and will no longer reflect as vacancies as soon as all appointments are captured by Payroll and the abolishment of positions are approved. There are 319 positions in the advanced stages of filling of which 210 NoAs are ready to be signed and filled by 1 January 2025. These bulk appointments within Metro Police and Law Enforcement will drastically reduce the number of vacancies.</p> <p>Actions to reduce number of vacant posts: Vacancies 12 months and older are subject to intense scrutiny by the Executive Director (ED) in the bi-weekly senior management meetings. Each Head of Department is required to account for delays in filling vacancies and indicate action plans to expedite the filling thereof. Monthly and bi-weekly collaboration meetings take place between HRBP, Support Managers and Corporate HR Practitioners. All vacancies are project managed within each department. "Dove tailing" (piggy backing) takes place on R&S processes of same positions within this Directorate and other directorates. The Directorate has embarked on a process whereby all vacant supervisory positions (to a maximum of T13) can be filled via the advancement process. This was approved by the City Manager and applies to the Safety & Security Directorate only. The ED has directed that all new vacancies up to level T13 be filled using this new method. This is referred to as the Restrictive Competitive Advancement Process (Referred to as RECAP). There are currently 82 positions being filled via the RECAP process that will significantly reduce the vacancy rate especially consequential vacancies, which is in excess of 60%.</p>

Table continues on next page.

Directorate	Staff Establishment 31 October 2024			Staff Movement for period 1 to 30 November 2024								Staff Establishment 30 November 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Spatial Planning & Environment	1036	R 738 141 616	7.34%	2	3	0	3	8	1	2	3	1036	R 738 848 637	6.18%	The Directorate continues to implement a R&S plan - programming prioritised filling of vacancies with predetermined turnaround times and processes to create a pipeline of position-ready candidates per job segment, where appropriate, and advertising of job families – to mitigate the impact of consequential vacancies, optimise the turnaround time, reduce vacancy age profile and enable fast-tracking of filling of relevant positions.
Urban Mobility	2089	R 993 621 358	5.12%	12	4	1	16	33	1	8	9	2086	R 992 520 269	5.08%	<p>The vacancy rate has reduced from 5.12% to 5.08%. The Directorate aims to reduce the vacancy ratio to below 5%. There are a large number of posts currently in the R&S process.</p> <p>The Directorate has adopted the approach of prioritising vacancies before it gets advertised and filled. Non-priority vacancies are abolished in order to create a pool of funds to fund regrades and new permanent positions to replace grant-funded contract positions.</p> <p>Actions to reduce vacancies: The two HR Business Partners work very closely with Corporate HR R&S. The Directorate's Support Service Managers constantly follow up on outstanding matters regarding vacancies. Many vacant positions are filled with internal staff resulting in consequential vacancies. The Directorate is in the process of analysing the need of vacancies older than 1 year. These vacancies will be prioritised for filling/abolishment to create new positions in areas where additional positions are required.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2024)

Directorate	Staff Establishment 31 October 2024			Staff Movement for period 1 to 30 November 2024								Staff Establishment 30 November 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Waste Management	3675	R 1 227 109 767	7.76%	4	1	24	38	67	2	6	8	3677	R 1 227 143 332	8.13%	The Vacancy Fast Track Project is in place. The bulk R&S process will be concluded in December 2024. This process yielded 103 positions that is to be filled in December 2024 and in January 2025. The focus will shift to individual R&S processes in January 2025 as the bulk process will be concluded then. There will be a decline in the vacancy rate by January 2025.
Water & Sanitation	5346	R 2 363 250 057	7.67%	31	5	2	23	61	1	21	22	5335	R 2 358 699 684	7.93%	The moratorium on the filling of vacancies continues to be in place on originally identified positions in order to generate savings for operational items with projected over expenditure. A number of critical positions have been released for filling and new consequential vacancies are allowed to be filled in an effort to reduce the vacancy rate.
TOTAL	34161	R 16 486 752 610	6.29%	191	71	96	311	669	30	115	145	34330	R 16 547 294 229	7.25%	

The table below shows the number of vacant posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade							
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T22	T23 - T24	Total
Community Services & Health	232	127	148	22	2	0	0	531
Corporate Services	37	43	74	58	15	2	0	229
Economic Growth	7	10	13	15	2	1	0	48
Energy	80	33	78	33	6	2	0	232
Finance	33	22	20	13	3	1	0	92
Future Planning & Resilience	3	1	14	20	3	1	0	42
Human Settlements	13	26	16	23	5	1	0	84
Office of the City Manager	2	0	13	8	1	2	0	26
Safety & Security	220	450	125	28	1	1	0	825
Spatial Planning & Environment	18	15	51	22	2	2	0	110
Urban Mobility	49	47	29	22	3	1	0	151
Urban Waste Management	133	157	56	15	3	1	1	366
Water & Sanitation	393	245	139	72	9	1	0	859
Total	1220	1176	776	351	55	16	1	3595

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies one year and older as a % of total vacancies
Community Services & Health	308	162	48	13	531	11.5%
Corporate Services	137	63	22	7	229	12.7%
Economic Growth	14	20	14	0	48	29.2%
Energy	117	85	18	12	232	12.9%
Finance	70	19	3	0	92	3.3%
Future Planning & Resilience	35	6	1	0	42	2.4%
Human Settlements	45	30	6	3	84	10.7%
Office of the City Manager	16	1	3	6	26	34.6%
Safety & Security	464	283	76	2	825	9.5%
Spatial Planning & Environment	54	33	14	9	110	20.9%
Urban Mobility	83	46	19	3	151	14.6%
Urban Waste Management	150	85	93	38	366	35.8%
Water & Sanitation	251	367	227	14	859	28.1%
Grand Total	1 744	1 200	544	107	3 595	18.1%

BUDGET PERFORMANCE ANALYSIS

OPERATING REVENUE AND EXPENDITURE

Summary Statement of Financial Performance

Description	Original Budget 2024/25	Adjusted Budget 2024/25	YearTD budget 2024/25	YearTD actual 2024/25	YTD variance	Full Year Forecast
R'Thousands						
Total Revenue (excl. capital transfers and contributions, and water inventory)	62 101 963	62 115 621	26 049 009	25 387 042	(661 967)	62 101 963
Total Expenditure (excl. water inventory)	58 948 530	58 950 400	23 024 672	22 659 864	(364 808)	58 948 530
Surplus/(Deficit)	3 153 432	3 165 222	3 024 336	2 727 178	(297 158)	3 153 432

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Funds and savings are transferred to priority areas to facilitate operational needs and address critical service delivery realities.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Main revenue sources for 2024/25**

Description	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue							
Exchange Revenue							
Service charges - Electricity	21 328 255	21 328 255	10 123 603	9 541 717	581 886	6.1%	22 040 580
Service charges - Water	4 999 113	4 999 113	1 970 287	2 002 892	(32 605)	-1.6%	4 999 113
Service charges - Waste Water Management	2 547 558	2 547 558	992 912	1 013 765	(20 854)	-2.1%	2 547 558
Service charges - Waste management	1 516 500	1 516 500	622 857	604 583	18 274	3.0%	1 547 397
Sale of Goods and Rendering of Services	677 442	677 442	332 475	293 790	38 685	13.2%	663 643
Agency services	295 891	295 891	123 602	123 288	314	0.3%	295 891
Interest	—	—	—	—	—	—	—
Interest earned from Receivables	317 698	317 698	148 226	133 750	14 476	10.8%	317 329
Interest from Current and Non Current Assets	1 071 910	1 071 910	654 900	446 489	208 411	46.7%	1 071 910
Dividends	—	—	—	—	—	—	—
Rental from Fixed Assets	461 984	461 984	215 370	189 984	25 386	13.4%	461 886
Licence and permits	196	196	846	82	765	935.2%	43 610
Operational Revenue	423 647	423 647	205 215	165 855	39 360	23.7%	421 919
Non-Exchange Revenue							
Property rates	12 712 797	12 712 797	5 297 654	5 346 639	(48 985)	-0.9%	12 712 797
Surcharges and Taxes	429 894	429 894	179 713	179 123	590	0.3%	430 439
Fines, penalties and forfeits	1 888 192	1 888 192	851 877	541 637	310 240	57.3%	2 028 560
Licence and permits	56 610	56 610	20 218	24 364	(4 145)	-17.0%	14 479
Transfers and subsidies - Operational	6 919 169	6 921 038	2 611 902	2 783 762	(171 860)	-6.2%	6 920 769
Interest	94 426	94 426	59 722	39 344	20 378	51.8%	94 426
Fuel Levy	2 749 549	2 749 549	916 516	916 516	—	—	2 749 549
Operational Revenue	—	—	—	—	—	—	—
Gains on disposal of Assets	59 079	59 079	409	7 052	(6 643)	-94.2%	56 155
Other Gains	5 393 297	5 393 297	1 683 981	1 715 166	(31 186)	-1.8%	5 393 297
Total Revenue (excluding capital transfers and contributions)	63 943 208	63 945 077	27 012 286	26 069 799	942 487	3.6%	64 811 308

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under-recovery per revenue source

- Service charges – Electricity (R581,9 million over)**

The variance is as a result of no load-shedding taking place in this period as compared to the same period of the previous year. The current period budget provisions are based on historical trends.

- Interest from Current and Non Current Assets (R208,4 million over)**

The variance reflects mainly on Interest Received: Short Term and Call fixed deposits as well as Interest Received: Non-Current Investments, due to higher interest rates received on external investments.

- Fines, penalties and forfeits (R310,2 million over)**

The variance reflects mainly on the following items:

- Fines - Traffic Fine Accruals, due to higher than anticipated traffic fines issued to date.
- Traffic Fine income, due to increased visibility and focused operations, as well as roadshows enabling easier payment and methods of resolving outstanding fines.

- Forfeits: Contractors Projects, due to construction guarantees paid to the City as reimbursement for non-performance of contractors on the Sea Point- and Kruskal upgrade capital projects.

- **Transfers and subsidies – Operational (R171,9 million under)**

The variance reflects mainly in the following directorates:

- Community Services & Health, mainly on:
 - Grants and Subsidies: Provincial (Conditional), due to misalignment between the cash flow and the anticipated period actuals; and
 - Grants and Subsidies: Provincial (Unconditional), where revenue was allocated to the incorrect reporting period.
- Urban Mobility, mainly on Grants and Subsidies - National (Conditional), due to slower than planned progress on the following projects: Business Planning, Industry Transition, Automated Fare Collection (AFC), Advanced Public Transport Management System (APTMS), Integrated Public Transport Network (IPTN), and Comprehensive Integrated Public Transport (CITP).
- Safety & Security, mainly on:
 - Grants and Subsidies: Provincial (Conditional), due to the late finalisation of the Transfer Payment Agreement (TPA) for LEAP in November 2024 as well as delays experienced with the processing of journals.
 - Grants and Subsidies - National (Conditional), due to delays in obtaining the detailed design for the 'Construction of Law Enforcement Base' Project.
- Human Settlements, mainly on:
 - Macassar Breaking New Ground (BNG) Housing Project (HSDG), due to delays experienced as a result of contractor performance. Remedial measures were implemented to address the matter.
 - Gugulethu Infill project, where delivery and construction is subject to the completion of the electrification of the infrastructure which is currently underway.
 - Maroela Housing (South), and Edward Street Grassy Park Development, due to delays in the appointment of the contractor, who is expected to commence work in 2025.
 - Atlantis, Kanonkop Phase 2, where the project is in the procurement stage and no further spending is projected for the current financial year.
 - Mahama Infill Project, which is on hold due to the land ownership issues.
 - Greenville Housing Ph4, where the project has been completed and the budget will be adjusted as part of the January 2025 adjustments budget.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 50.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 55.

EXPENDITURE**Main expenditure types for 2024/25**

Description R thousands	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type							
Employee related costs	19 311 622	19 329 504	7 677 429	8 128 716	(451 287)	-5.6%	19 059 015
Remuneration of councillors	200 324	200 324	77 003	79 686	(2 683)	-3.4%	200 324
Bulk purchases - electricity	15 472 230	15 472 230	6 584 312	6 225 415	358 897	5.8%	16 004 700
Inventory consumed	7 077 642	7 058 767	2 295 289	2 318 834	(23 546)	-1.0%	7 066 117
Debt impairment	2 856 164	2 856 164	617 924	961 083	(343 159)	-35.7%	2 723 642
Depreciation and amortisation	3 807 670	3 807 669	1 548 826	1 576 863	(28 037)	-1.8%	3 807 669
Interest	1 214 301	1 213 301	358 316	439 683	(81 367)	-18.5%	1 213 074
Contracted services	9 767 036	9 704 500	3 019 421	3 120 563	(101 142)	-3.2%	9 658 677
Transfers and subsidies	360 208	359 670	125 599	140 718	(15 119)	-10.7%	369 633
Irrecoverable debts written off	188 242	188 242	393 989	47 003	346 986	738.2%	320 765
Operational costs	3 520 240	3 587 158	1 517 820	1 516 483	1 337	0.1%	3 571 470
Losses on Disposal of Assets	2 244	2 258	2 222	661	1 561	236.0%	2 341
Other Losses	563 908	563 907	129 322	184 131	(54 809)	-29.8%	563 907
Total Expenditure	64 341 831	64 343 697	24 347 472	24 739 838	(392 367)	-1.6%	64 561 334

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under expenditure by type

- Employee related costs (R451,3 million under)**

Under expenditure is mainly due to:

- The turnaround time in filling vacancies;
- The internal filling of vacancies; and
- Slower than planned implementation of job creation projects (EPWP).

- Bulk purchases – electricity (R358,9 million over)**

The variance is as a result of no instances of load-shedding taking place during this period as compared to the same period of the previous financial year. The current period budget provisions are based on historical trends.

- Debt impairment (R343,2 million under)**

The variance reflects on Bad Debts written off and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, urban waste, water & sanitation and housing debtors.

- Interest (R81,4 million under)**

The variance is due to the planned loan that will only be taken up in the last quarter of the financial year.

- **Contracted Services (R101,1 million under)**

Under expenditure reflects on the following categories:

- Advisory Services - Research & advisory, due to delays in the procurement of various services in respect of the Mayoral Priority Programme, as well as lower than expected professional services costs for design work leading up to concept design.
- Waste Minimisation, where the chipping of green waste is consumption driven and is lower than anticipated at this stage.
- R&M Contracted Services Building and R&M Maintenance of Equipment, due to lower than expected actualisation of Plant Maintenance (PM) orders, and maintenance work not finalised as planned due to unfavourable weather conditions. In addition, completed works are still to be invoiced, vetted and processed for payment.
- Sewage Services, due to sewerage costs at some wastewater plants and informal settlements being slightly less than originally anticipated.
- Meter Management, as a result of misalignment between the period budget and the actual expenditure trend.
- G&D Transportation Services People, where invoice discrepancies have resulted in delays in processing payments for MyCiTi Transport Facilities Management Services, and Public Transport Interchange.
- Administrative and Support Staff, where the need for area ambassadors has been lower than anticipated as a result of delays experienced in the recruitment of EPWP staff.

- **Irrecoverable debts written off (R346,98 million over)**

The variance is as a result of more than estimated irrecoverable debt written off on property rates, urban waste, water & sanitation and housing debtors.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 70.

Expenditure per vote (directorate)

Vote Description R thousands	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote							
Vote 1 - Community Services & Health	4 781 045	4 781 044	1 666 753	1 802 192	(135 439)	-7.5%	4 546 300
Vote 2 - Corporate Services	4 115 188	4 115 181	1 765 754	1 642 251	123 504	7.5%	4 115 181
Vote 3 - Economic Growth	719 081	720 402	276 597	285 962	(9 365)	-3.3%	720 402
Vote 4 - Energy	18 964 276	18 964 276	7 924 183	7 618 543	305 641	4.0%	19 416 657
Vote 5 - Finance	3 927 081	3 927 081	1 532 925	1 647 189	(114 264)	-6.9%	3 927 081
Vote 6 - Future Planning & Resilience	573 300	573 306	207 351	208 225	(875)	-0.4%	573 306
Vote 7 - Human Settlements	1 667 896	1 667 896	628 419	642 728	(14 308)	-2.2%	1 667 896
Vote 8 - Office of the City Manager	487 886	487 886	195 736	197 999	(2 263)	-1.1%	487 886
Vote 9 - Safety & Security	6 214 301	6 214 301	2 153 424	2 203 268	(49 844)	-2.3%	6 214 301
Vote 10 - Spatial Planning & Environment	1 681 414	1 681 961	600 990	623 516	(22 526)	-3.6%	1 681 961
Vote 11 - Urban Mobility	4 284 748	4 284 748	1 545 867	1 583 832	(37 966)	-2.4%	4 284 748
Vote 12 - Urban Waste Management	3 764 616	3 764 616	1 392 880	1 533 584	(140 705)	-9.2%	3 764 616
Vote 13 - Water & Sanitation	13 160 998	13 160 998	4 456 592	4 750 549	(293 957)	-6.2%	13 160 998
Total Expenditure by Vote	64 341 831	64 343 697	24 347 472	24 739 838	(392 367)	-1.6%	64 561 334

Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 60.

Reasons for over expenditure per vote (directorate)

The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

- **Corporate Services (R123,5 million over)**

Over expenditure reflects on Inventory Consumed, due to under-recovery on labour to operating as a result of outstanding work orders that still needs to be processed to recover labour hours worked.

- **Energy (R305,6 million over)**

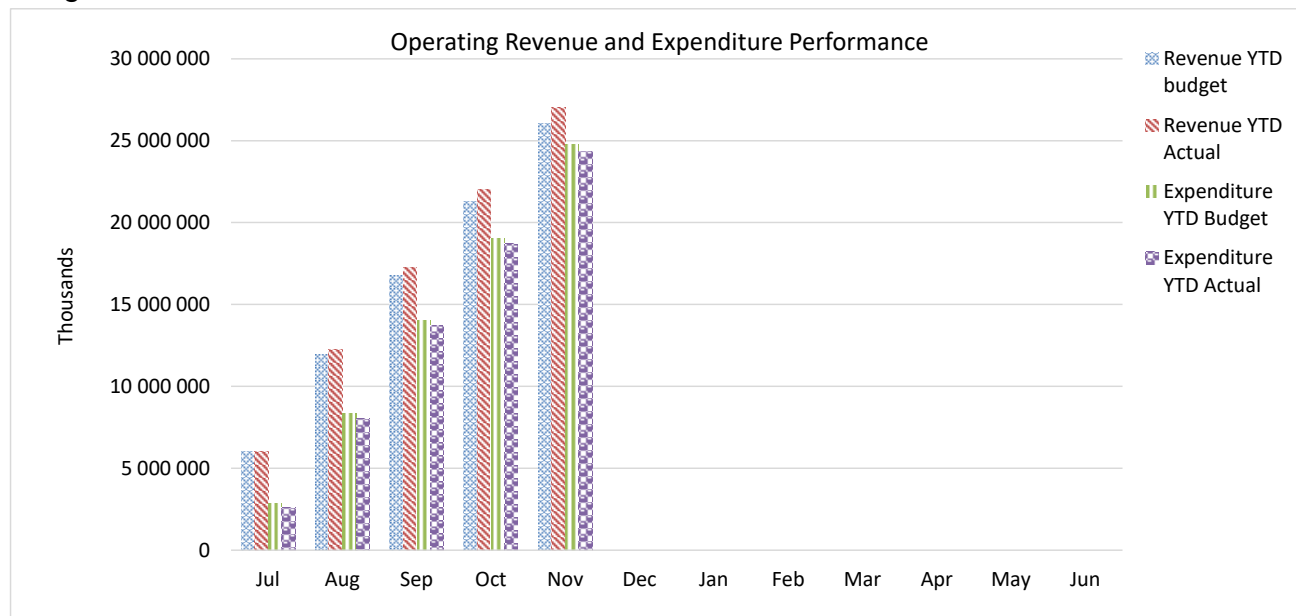
Over expenditure reflects against the following categories:

- Bulk Purchases, due to no instances of load-shedding taking place during the period under review as compared to the same period in the previous financial year. The current period budget provisions are based on historical trends.
- Inventory Consumed - R&M Materials - General & Consumables, as a result of materials being procured in advance for repairs and maintenance work.
- Contracted services:
 - Security Services: Other, due to an increase in theft and vandalism in the City, which has led to an increased requirement for security services to escort personnel mostly in the Gugulethu District; and
 - R&M Electrical and R&M Contracted Services Building, where continued theft and vandalism has severely affected the City. The award of the maintenance tender was concluded and is fully operational resulting in backlogs being attended to.

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 60.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING**Summary Statement of Capital Budget Performance**

Vote Description R thousands	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total Capital Expenditure	12 020 633	12 965 375	3 158 556	3 991 432	(832 875)	-20.9%	10 917 861
Funded by:							
National Government	3 395 118	3 395 118	724 216	924 657	(200 441)	-21.7%	3 042 066
Provincial Government	23 549	23 549	1 203	2 686	(1 483)	-55.2%	20 470
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	133 385	145 174	26 470	26 397	73	0.3%	102 799
Transfers recognised - capital	3 552 052	3 563 842	751 889	953 739	(201 850)	-21.2%	3 165 335
Borrowing	7 279 730	7 337 879	1 886 000	2 337 096	(451 095)	-19.3%	6 249 610
Internally generated funds	1 188 851	2 063 655	520 668	700 597	(179 929)	-25.7%	1 502 916
Total Capital Funding	12 020 633	12 965 375	3 158 556	3 991 432	(832 875)	-20.9%	10 917 861

The summary statement of capital budget performance indicates actual capital expenditure of R3 159 million or 24.36% of the current budget.

The year-to-date spend represents 25.60% (R2 407 million) on internally-funded projects and 21.10% (R752 million) on externally grant-funded projects.

Capital budget by municipal vote for 2024/25

Vote Description R thousands	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Vote 1 - Community Services & Health	368 443	329 440	370 521	82 927	137 196	(54 270)	-39.6%	338 477
Vote 2 - Corporate Services	642 157	436 312	456 892	194 045	194 822	(777)	-0.4%	413 494
Vote 3 - Economic Growth	77 007	111 730	127 449	11 372	27 177	(15 805)	-58.2%	126 969
Vote 4 - Energy	1 109 601	1 233 595	1 276 828	378 940	441 991	(63 052)	-14.3%	1 189 272
Vote 5 - Finance	64 131	70 627	70 873	24 564	13 242	11 322	85.5%	69 293
Vote 6 - Future Planning & Resilience	19 973	17 909	18 084	5 331	6 862	(1 531)	-22.3%	25 074
Vote 7 - Human Settlements	959 185	982 278	982 454	295 683	357 117	(61 434)	-17.2%	1 008 331
Vote 8 - Office of the City Manager	6 322	3 196	3 211	707	3 096	(2 389)	-77.2%	5 883
Vote 9 - Safety & Security	444 375	483 669	486 992	230 486	121 237	109 248	90.1%	450 485
Vote 10 - Spatial Planning & Environment	252 541	390 286	439 850	68 542	129 807	(61 265)	-47.2%	293 297
Vote 11 - Urban Mobility	1 552 346	2 567 589	2 744 155	446 651	639 573	(192 922)	-30.2%	2 221 613
Vote 12 - Urban Waste Management	592 417	300 619	416 696	158 187	226 434	(68 247)	-30.1%	365 330
Vote 13 - Water & Sanitation	3 315 859	5 093 382	5 571 371	1 261 122	1 692 878	(431 756)	-25.5%	4 410 344
Total Capital Expenditure	9 404 356	12 020 633	12 965 375	3 158 556	3 991 432	(832 875)	-20.9%	10 917 861

Reasons for major YTD over/under expenditure on the capital budget

- **Energy Directorate (R63,1 million under)**

The negative variance reflects mainly on the following projects:

- Ground Mounted PV, where Tender 280Q/2022/23 became active later than anticipated.
- Office Renovation at HV Ndabeni, where engagement with contractors for the various disciplines is taking longer than anticipated.
- Vehicles: Replacement FY25, where orders were placed; awaiting delivery.
- HV Substations MV Circuit Breaker FY25, where work was suspended at the Observatory substation as the contractor's staff member was injured on duty as well as the unavailability of circuit breakers stock.
- Small Scale Embedded Gen Solar PV FY25, where the project is behind schedule as the process of finalising Tender 164Q/2023/24 is taking longer than anticipated. The award of the tender is expected by the end of March 2025.

93% spend is forecasted for the projects currently on the budget.

- **Safety & Security Directorate (R109,2 million over)**

The positive variance mainly reflects on the following projects:

- Acquisition of Joint Policing Building, where the Competition Commission concluded its review earlier than anticipated resulting in transfer costs and payment being processed earlier than anticipated.
- Construction of Law Enforcement Base, where professional services for the detailed design has been appointed via Tender 266C/2021/22 and is progressing well with CPA invoices being processed. The remainder of the project is on hold due to land disputes.
- Various IT-related additional and replacement projects, where items were delivered earlier than anticipated due to stock availability.
- Fire Services Building Improvements FY25, and Fire Training Centre Upgrade, where some work was completed earlier than anticipated due to vendor availability.

93% spend is forecasted for the projects currently on the budget.

- **Urban Mobility Directorate (R192,9 million under)**

The current negative variance reflects on the following projects:

- IRT Ph2A: Depot Building Works - Mitchells Plain, and Khayelitsha, where some invoices were lower than anticipated, due to delays experienced with the Eskom connection and electrical vehicle duct installation.
- IRT Ph2A: Trunk - E1-M9 Heinz - Duinefontein Railway, due to delays caused by inclement weather and the contractor needing to recover lost time.
- IRT Ph2A: Trunk - E6-AZ Berman Stock - Mitchells Plain, Town Centre, due to slower than anticipated progress as a result of inclement weather, which affected the works and the relocation of existing services.
- MyCiTi Phase 1 IRT Station Rebuilds, where works was delayed as result of matters relating to the Taxi Association. Minimal construction expenditure has been realised due to the late construction start.

- Road Upgrade: Amandel Road: Bottelary River - Church, where the invoice was lower than anticipated as well as unspent contingencies.
- IRT Ph2A: Trunk - E2 - M9 Duinefontein Railway - Intsikizi, due to the delayed start of the construction contract as a result of the need to relocate informal dwellings.
- Rehabilitation: Jakes Gerwel: Weltevreden Bridge - Highlands, due to delays in finalisation of the Phase 3 works package document that needed revision.
- IRT Ph2A: Trunk - E3 - M9 Intsikizi - Morning Star, due to an outstanding invoice.
- MyCiTi Buses: Refurbishment, due to an outstanding invoice.

81% spend is forecasted for the projects currently on the budget.

- **Urban Waste Management Directorate (R68,2 million under)**

The negative variance reflects mainly on the following projects:

- Coastal Park: Design and develop (MRF), where the project has been completed with unutilised contingency.
- Vissershok North: Design and develop Airs, where the first portion of the works achieved practical completion on 6 May 2024. The contractor was awarded an extension of 48 calendar days resulting in an increased contract value with the current revised practical completion date for the final portion of the works being 7 January 2025.
- Plant & Vehicles: Replacement, where some vehicles were delivered and further orders have been placed.

88% spend is forecasted for the projects currently on the budget.

- **Water & Sanitation Directorate (R431,8 million under)**

The year-to-date variance is predominantly due to outstanding invoices, pending wayleave applications, difficulty with hard rock excavations, delays experienced with advertising, as well as projects being delayed due to extortion threats experienced in some areas.

The largest variance reflects on the Potsdam Waste Water Treatment Works Project (approximately R280 million), due to outstanding invoices, reductions in foreign exchange and contract price adjustment as well as a revised cash flow performed by the PSP.

Another project behind schedule is Trappies Sewer System: Rehabilitation, due to delays in awarding Tender 62Q/2023/24 (approximately R40 million).

79% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (Adjusted Budget vs YearTD actual) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 73.

Reasons for major variances between Adjusted Budget vs Full Year Forecast on the capital budget

• Vote 10 - Spatial Planning & Environment (R147 million)

The variance is due to:

- Harmony Flats Visitor Education Centre: Project delayed due to the Bid Evaluation Committee having to re-evaluate the recommended tender as a result of the due diligence report. It is estimated that the contractor will only be on site from March 2025, and that the budget will be rephased to the 2026/27 financial year in the January 2025 adjustments budget.
- Lowering of Zeekoevlei Weir: The contract required date is anticipated to be later than initially scheduled as the detailed design had to be revised to align cost to budget. A portion of the project will therefore be rephased to outer financial years in the January 2025 adjustments budget.
- District 6 Public Realm Upgrade: Project is in the procurement stage; tender closed in August 2024 with evaluation commencement in September 2024. Evaluation completed in October 2024 after which the report to the Bid Adjudication Committee (BAC) was prepared. Orders for construction to be placed once Tender 009Q/2024/25 has been awarded, which is meant to take place in May 2025. A portion of the budget will therefore be rephased to the 2025/26 financial year in the January 2025 adjustments budget.
- Salt River Station and Parow Station Pedestrian Arcade Upgrades: Tender 413Q/2022/23 was cancelled due to restrictive eligibility criteria. Bid Initiation Form (BIF) was revised and signed in August 2024. Procurement commenced with Bid Specification Committee (BSC) on 1 September 2024. Tender was meant to be finalised for advertisement in October 2024, which is later than initially anticipated. BAC award is scheduled for June 2025 and commencement of work to take place from September 2025. The project will be rephased to the 2025/26 financial year in the January 2025 adjustments budget.
- Upgrade Khayelitsha Training Centre: It has been concluded that the Training Centre will be sold, resulting in a lesser portion of work than initially anticipated. The funds will be reprioritised to other priority projects once identified. Budget and cash flow to be amended in the January 2025 adjustments budget.
- Table View Beachfront Upgrade: Civil works is behind schedule due to under performance of the contractor. An assessment determined that the contractor failed to remedy defaults, resulting in a decision to proceed with the termination of the contract. The implementation schedule was reviewed; a portion of the project will be rephased to the 2025/26 financial year in the January 2025 adjustments budget.
- Strand Sea Wall Upgrade: The appointment of the contractor is taking longer than anticipated due to delays in obtaining the Construction Works Permit. Due to insufficient time remaining in the 2024/25 financial year, a portion of the construction will be rephased to the outer financial years in the January 2025 adjustments budget.

- Muizenberg Beach Front Upgrade: Delays in awarding Tender 144Q/2023/24 have impacted payment of professional service fees as the professional service provider could not be paid until the contract is awarded. Due to insufficient time remaining in the 2024/25 financial year, a portion of construction will be rephased to outer financial years in the January 2025 adjustments budget.

- **Vote 11 - Urban Mobility (R523 million)**

The variance is mainly due to:

- Unforeseen/unavoidable delays in the roll-out of the various high value projects largely due to the impact of the so-called “Construction Mafia”, which has not only delayed construction progress on site, but has also negatively impacted a number of tender processes (even prior to reaching construction), and also other projects upon which the roll-out of the Metro South East (MSE) programme is dependent. This has resulted in a request to National Treasury to rephase a portion of the PTNG-BFI funding allocation (R380 million), and the associated reduction of a portion of the Private – Orion budget (R42 million). A shift of a portion of the PTNG funding allocation (R105 million) to the operating budget is also proposed.
- Delays on the following tenders:
 - 190Q/2023/24 Nyanga Public Transport interchange (pre-tender estimate R180 million, inclusive of VAT and escalation): No bids were received.
 - 91Q/2023/24 IRT Ph2A – MyCiTi Station Infrastructure (pre-tender estimate R600 million, inclusive of VAT and escalation): No responsive bids were received.
 - 195Q/2023/24 Steenbras 810mm Bulk Water Main Relocation (pre-tender estimate R320 million, inclusive of VAT and escalation): Only one bid was received, which was significantly higher than the pre-tender estimate.
- CRR: Congest Relief funded projects (R17 million), to be rephased due to inclement weather, property acquisition challenges in meeting the owner's expectation of the value offer as well as unlawful land occupation.

- **Vote 13 - Water & Sanitation (R1,2 billion)**

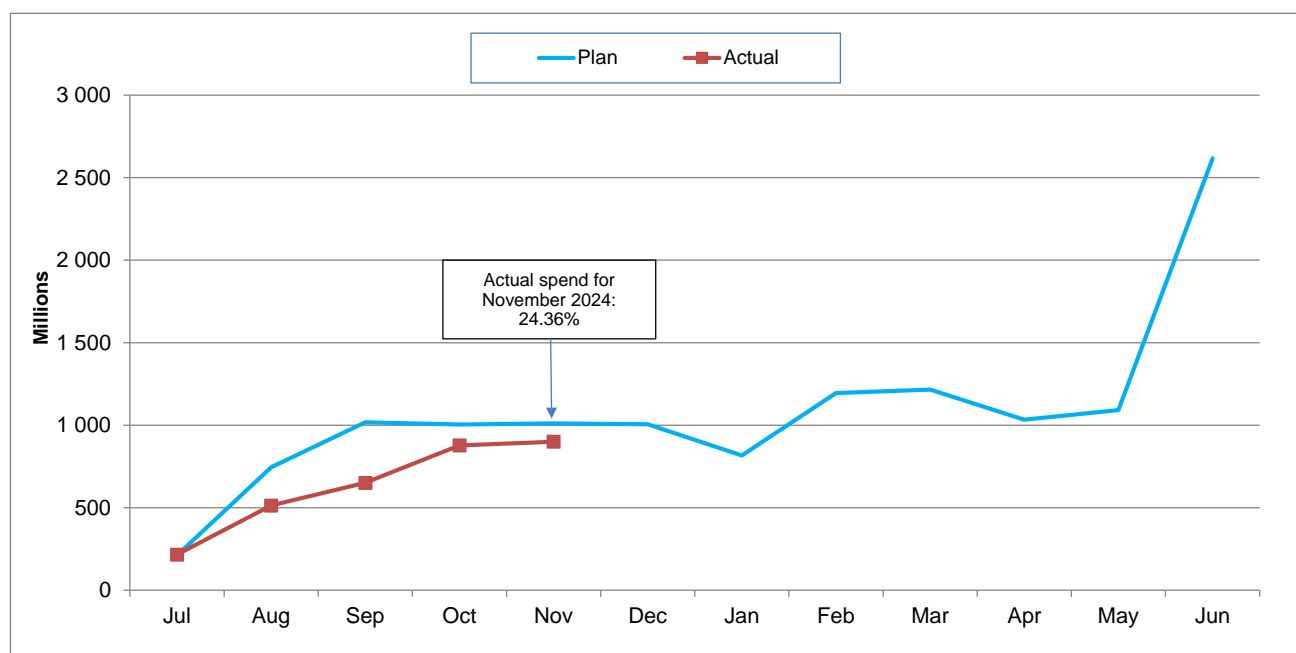
The R1,2 billion can be broken down as follows:

- R606 million is the impact of savings/slippage experienced on various projects i.e.:
 - Potsdam Waste Water Treatment Works (WWTW) (R419 million), due to reductions in foreign exchange and contract price adjustments as well as an updated cash flow provided by the professional service provider;
 - N1 Wemmershoek Pipeline Relocation (R105 million), where budget needed to be realigned to the latest cash flow projections due to delays in reaching an agreement with SANRAL on the City's contribution; and
 - Generators (R82 million), where no new orders will be placed due to poor contractor performance.

- Approximately R179 million reductions are anticipated on the Athlone WWTW Extension (aeration blowers and Medium Voltage Motor Controls Panels were received earlier than anticipated in the 2023/24 financial year), Wildevoëlvlei WWTW Upgrade (revised cash flow), and Bellville WWTW - Replace Membranes (timelines updated based on latest condition assessment). This amount will be absorbed via expediting other projects. Some wayleave applications are still pending, which will prevent full construction at this stage, as well as adverse geotechnical conditions resulting in slower production. The anticipated expenditure will increase on these projects once finalised.
- The remainder of the amount relates to contingency provisions that the Directorate needs to provide.

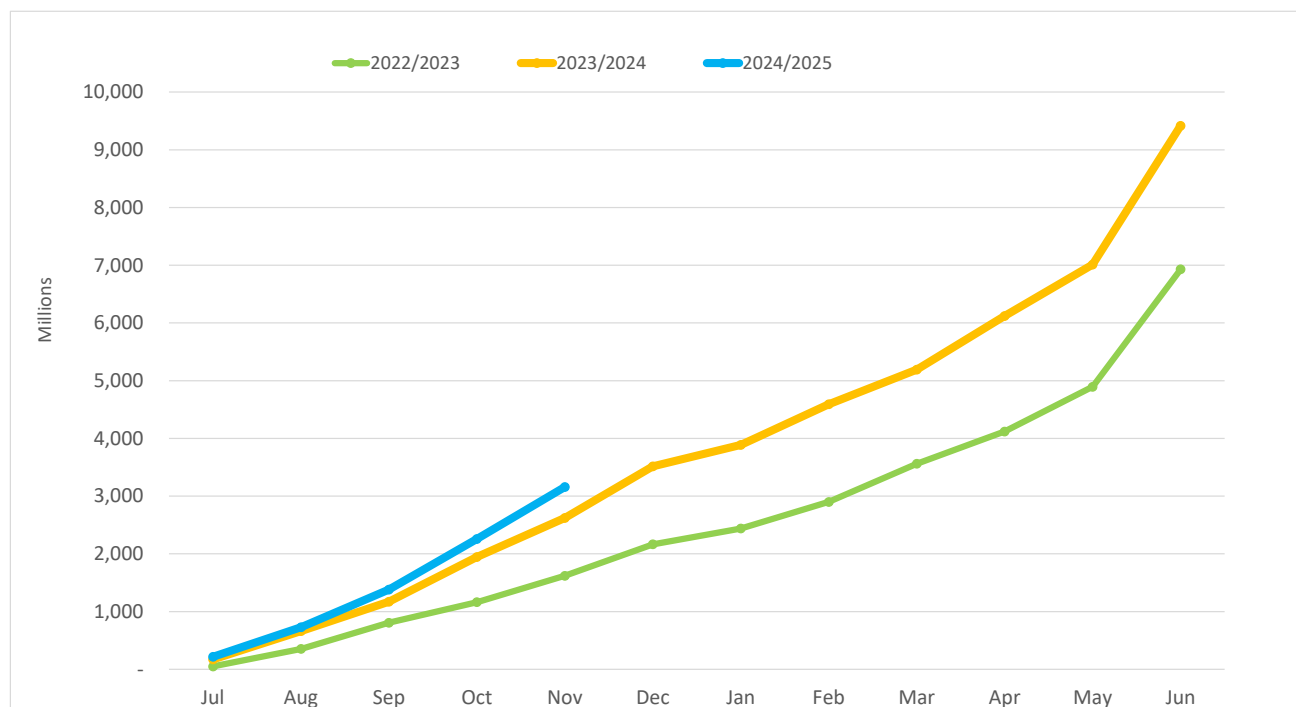
Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2024/25 current budget.



Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2022/23, 2023/24 and 2024/25.



Status of major capital programmes/projects

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Potsdam WWTW - Extension	1 716 899 715	700 114 000	386 542 151	-313 571 849	1 085 370 000	Tender 146Q/2022/23 and Tender 295Q/2021/22 is being utilised to implement the project. Construction is currently underway. Invoices for work done in period 5 are outstanding; the project manager is following up. Savings have been realised as a result of a reduction in foreign exchange as well as the contract price adjustment (CPA). The budget and cash flow will be amended in the January 2025 adjustments budget.
IRT Phase 2 A	1 709 482 142	310 633 262	259 732 113	-50 901 149	1 273 092 668	Construction of this large project is progressing. The project was initially delayed due to extortion issues and the relocation of existing services. Current project progress is delayed due to adverse weather and service relocation. These delays have impacted the anticipated expenditure. Budget and cash flow to be amended in the January 2025 adjustments budget.
Replace & Upgrade Sewer Network	384 770 125	82 836 117	98 529 700	15 693 583	290 345 334	The programme is ahead of schedule due to satisfactory contractor performance. The balance of funds represents contingencies, which is currently soft-locked against the project.
Cape Flats Aquifer Recharge	236 089 370	80 000 000	58 754 975	-21 245 025	190 089 370	The project was initially delayed as the tender was only awarded in May 2024. The contractor's revised construction programme and cash flow was received in July 2024 after finalisation of the 2024/25 budget process. The projected spend is approximately R46 million lower than the current financial year's budget. The remaining funds will be transferred to other priority projects within the Directorate, once identified.
Replace & Upgrade Water Network	225 030 794	44 100 000	49 330 063	5 230 063	224 194 973	The programme is slightly ahead of schedule due to good contractor performance. The balance of funds represents contingencies, which is currently soft-locked against the project.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Plant & Vehicles: Replacement	215 532 087	109 416 937	97 356 609	-12 060 328	215 532 087	Some vehicles were delivered. Further orders have been placed; awaiting delivery. The project manager is following up with the vendor on the late deliveries.
Bulk Retic Sewers in Milnerton Rehab	192 989 669	56 022 000	20 357 853	-35 664 147	141 300 000	The project is currently in the construction phase and is behind schedule due to geotechnical conditions, which have caused slower progress than expected. As a result, part of the project has been rephased to the 2025/26 financial year. Invoices for November 2024 has not been received and the project manager is following up. The budget and cash flow will be amended in the January 2025 adjustments budget.
Cape Flats Rehabilitation	191 314 397	99 696 633	99 863 205	166 572	227 882 498	The project is in the construction phase. One works package is slightly behind schedule due to delays in finalising the detailed design. The balance of funds represents contingencies, which is currently soft-locked against the project. The project manager will re-align the actual expenditure with the latest decision on grant-funding allocation. The re-alignment of funding sources will be performed in the January 2025 adjustments budget.
System Equipment Replacement	191 190 000	74 647 725	87 534 604	12 886 879	203 690 000	Project is ahead of schedule due to satisfactory contractor performance. Additional funding is required to relocate cables under structures in informal settlements, as it is a health- and safety risk to the residents. The budget and cash flow to be adjusted in the January 2025 adjustments budget.
Ground Mounted PV	184 109 170	78 245 000	51 106 127	-27 138 873	184 109 170	The project is behind schedule as Tender 280Q/2022/23 was activated later than anticipated. Orders for professional services have been placed. Site establishment took place in September 2024 with civil works commencing as well.
Fleet & Plant: Replacement	182 453 826	98 491 120	103 210 696	4 719 576	182 453 826	The project is ahead of planned spend due to some fleet items being delivered earlier than initially anticipated. The bulk of the orders have been placed. The remaining balance is linked to Request for Quotations (RFQs) for fleet accessories and the modification of vehicles.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Gordon's Bay Sewer Rising Main	182 072 713	44 879 107	29 059 446	-15 819 662	137 339 582	The project is behind schedule as a result of inclement weather as well as difficulties experienced with hard rock excavation at the pump station. The balance of funds represents contingencies, which is currently soft-locked against the project. Based on the latest cash flows received from the contractor, less funding is required in the current financial year. The budget and cash flow will be amended in the January 2025 adjustments budget.
Wesfleur Aeration & Blower Replacement	174 219 722	22 286 200	553 312	-21 732 888	157 019 363	The project is behind schedule as some wayleave applications are still pending, which will prevent full construction at this stage. The balance of funds represents contingencies, which is currently soft-locked against the project.
Property Acq: Joint Policing Centre	161 000 000	-	160 683 295	160 683 295	161 000 000	The purchase price and transfer fees were paid earlier than anticipated.
Trappies Sewer System: Rehabilitation	146 000 000	44 104 300	120 266	-43 984 034	40 880 000	The project is behind schedule due to delays experienced in the award of Tender 62Q/2023/24 resulting in a portion of the project being rephased to the 2025/26 financial year. The budget and cash flow to be amended in the January 2025 adjustments budget.
Repl & Upgr Sewerage Pump Stations	137 612 304	22 966 666	36 175 652	13 208 986	157 612 304	The programme is currently in progress, but there are delays in the minor upgrade and replacement of sewer pump stations, infrastructure, and fittings due to shipping delays of mechanical, electrical, and civil engineering components. Delivery is only expected in January 2025. According to the latest cash flow information provided by the contractor, additional funding is required. The budget and cash flow will be amended in the January 2025 adjustments budget.
Athlone WWTW-Capacity Extension	136 397 852	11 600 000	42 772 085	31 172 085	78 838 017	Construction is currently underway. The medium voltage motor control panels were received earlier than anticipated. The balance of funds represents contingencies, which is currently soft-locked against the project.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Bellville WWTW	114 778 276	20 000 000	18 957 710	-1 042 290	49 387 471	The project is ahead of schedule due to satisfactory contractor performance. The balance of funds represents contingencies, which is currently soft-locked against the project.
Vehicles, Plant Equip: Additional	104 834 000	28 144 586	48 906 453	20 761 867	123 431 000	Some vehicles were delivered earlier than anticipated. Further orders have been placed; awaiting delivery. Additional funding is required to expedite the purchase of more vehicles. The budget and cash flow will be amended in the January 2025 adjustments budget.
N1-Wemmershoek pipeline relocation	104 344 298	15 000 000	-	-15 000 000	-	This project, being undertaken in collaboration with SANRAL, will be delayed by a year. This delay is necessary as a result of the latest cash flow projections for the City, which reflect setbacks in finalising an agreement with SANRAL regarding the City's contribution. The project is being rephased to the 2026/27 financial year. Budget and cash flow to be amended in the January 2025 adjustments budget.
Cape Flats Aquifer: Hanover Park & Philip	100 000 000	30 000 000	27 779 854	-2 220 146	130 000 000	Construction is currently underway. Awaiting invoices, which the project manager is following up on, for work completed. Additional funding is required as per the latest revised construction cash flow. The budget and cash flow will be amended in the January 2025 adjustments budget.
Sir Lowry's Pass River Upgrade	95 171 807	24 010 710	28 579 854	4 569 144	91 170 178	Construction work is in progress. The project is ahead of schedule due to satisfactory contractor performance. The balance of funds represents contingencies, which is currently soft-locked against the project.
Non-Motorised Transport Programme	92 550 143	16 144 654	8 263 227	-7 881 427	72 848 126	The procurement phase has commenced, however, the professional services invoice for the period was lower than initially anticipated. Some projects within the programme have been put on hold due to PTNG funding constraints for implementation. The budget and cash flow will be amended in the January 2025 adjustments budget.
Wildevollevlei WWTW-Upgrade dewatering	90 911 305	32 591 305	166 169	-32 425 136	49 191 304	This project is currently in the construction tender evaluation phase. Work is expected to commence in February 2025. The Wildevollevlei Wastewater Treatment Works (WWTW) will be underspent in the current financial year, mainly due to the late advertising of the project, which was largely due to delays in internal processes. The budget and cash flow will be amended in the January 2025 adjustments budget.
Metering Replacement	88 000 000	36 939 883	34 382 757	-2 557 126	90 000 000	Fewer applications were received after completion of the revenue protection investigation. The cash flow will be amended in the January 2025 adjustments budget.
	7 157 753 715	2 082 870 205	1 748 718 175	-334 152 030	5 556 777 271	

COMMITMENTS AGAINST CASH AND INVESTMENTS

Cash and Investments

The cash and cash equivalents amount to R6 295 million for the month under review. This position is mainly due to the levels of cash realised in the 2023/24 financial year.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
Closing Cash and Investment Balance	18 122 102	17 263 091
Total Commitments	10 848 839	10 901 287
Unspent Conditional Grants	2 327 130	3 047 185
Housing Development	292 265	293 908
MTAB	26 863	26 620
Trust Funds	1 152	1 159
Insurance reserves	505 322	494 599
CRR / Revenue	5 770 484	5 095 673
Other contractual commitments	1 925 623	1 942 143
Uncommitted Funds	7 273 263	6 361 804
Closing Cash and Investment Balance	18 122 102	17 263 091
Non Current Investments	2 304 680	2 304 680
Current Investments	8 663 600	8 663 600
Cash and Cash Equivalents as per Cash flow statement (Table C7)	7 153 822	6 294 811

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 49.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 84.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 92.

GRANT UTILISATION

Description R thousands	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	6 919 169	6 921 038	663 589	767 079	(103 490)	-13.5%	6 921 038
Total capital expenditure of Transfers and Grants	3 552 052	3 563 842	751 889	953 739	(201 850)	-21.2%	3 165 335
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	10 471 221	10 484 879	1 415 478	1 720 818	(305 340)	-17.7%	10 086 373

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 87.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2024/25								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	1 462	21	4	–	–	–	–	6	1 493

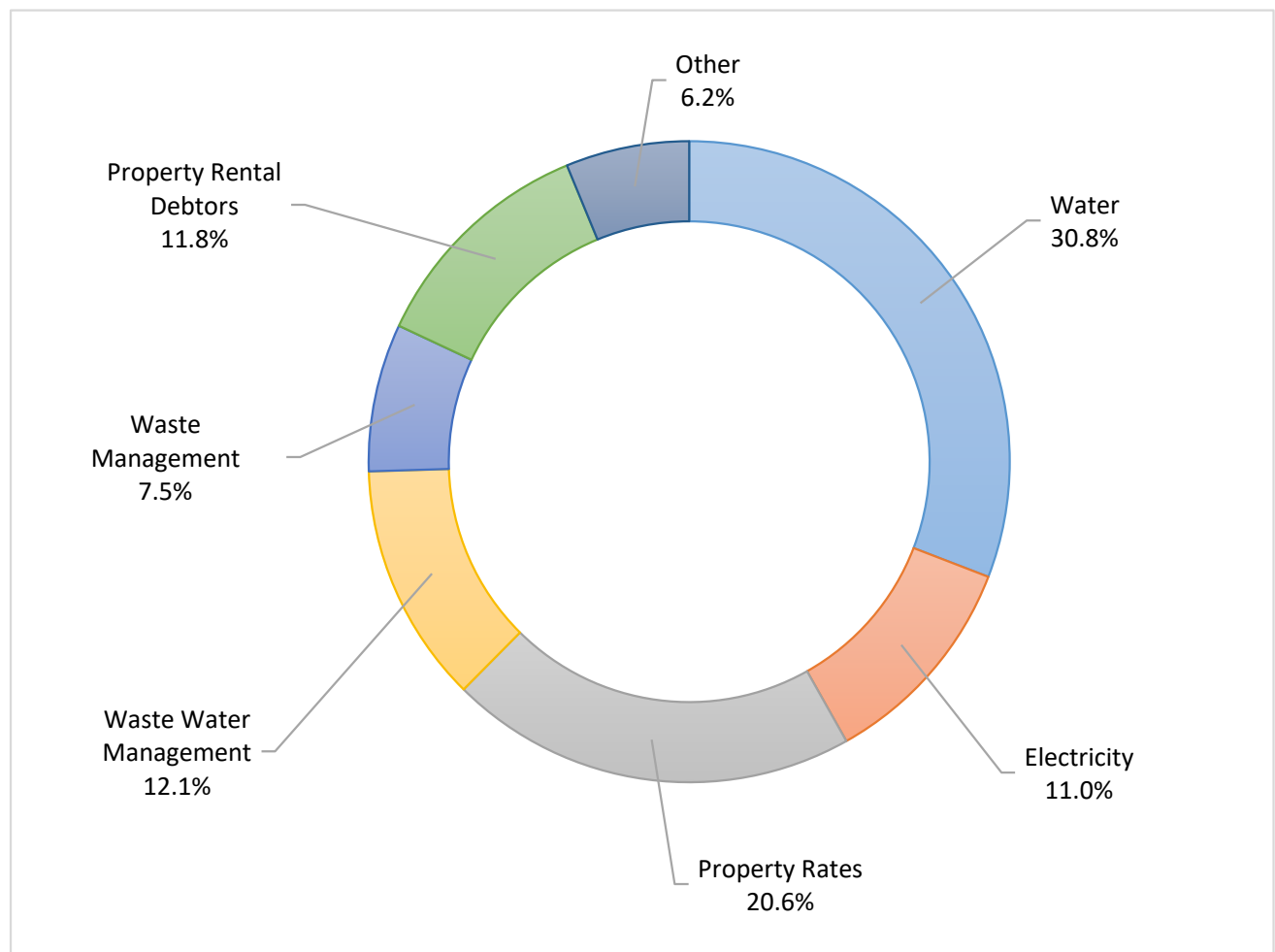
The City's creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to a debit balance, bank rejections, and blocked payments.

The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2024/25								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2 857 133	28.9%	281 044	2.8%	240 831	2.4%	6 522 542	65.9%	9 901 550
2023/24 - totals only	2 688 680	27.6%	447 395	4.6%	63 432	0.7%	6 548 128	67.2%	9 747 635
Movement	168 453		(166 352)		177 399		(25 586)		153 915
% Increase/(Decrease) year on year		6.3%		-37.2%		279.7%		-0.4%	1.58%

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Basfour 2295 (Pty) Ltd	R43 765 211.10	R3 372 318.44	R0.00	R0.00	R0.00	R0.00	R3 307 321.42	R74 247.90	R37 011 323.34	The last payment totalling R1 668 416.50 was received on 11 December 2024. A dunning lock is active until 31 December 2024.
Basfour 2295 (Pty) Ltd	R40 429 805.02	R2 656 853.09	R0.00	R0.00	R0.00	-R0.01	-R1 068.98	R2 289 076.57	R35 484 944.35	The last payment totalling R2 008 948.68 was received on 11 December 2024. A dunning lock is active until 31 December 2024.
Cornucopia Trust	R30 993 455.22	R2 379 826.27	R5 041 747.78	R416 825.00	R3 399 772.52	R0.00	R0.00	R5 357 923.04	R14 397 360.61	The last payment totalling R27 420 620.21 was received on 3 December 2024. The account is up to date.
Cornucopia Trust	R28 436 954.10	R513 207.92	R0.00	R0.00	R3 726 533.68	R0.00	R231 743.34	R10 530 601.25	R13 434 867.91	An instalment plan is currently in place. The last payment of R2 071 566.50 was received on 4 December 2024.
Ardagh Glass Packaging South Africa (Pty)	R25 008 942.99	R24 546 114.17	R462 828.82	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	The last payment totalling R 25 008 942.99 was received on 5 December 2024. The account is up to date.
Beadica 281 CC	R24 451 562.50	R157 480.91	R6 204 158.28	R8 945 136.64	R6 048 326.33	R2 522.18	R2 930 086.15	R163 852.01	R0.00	Payment arrangements are in progress with the client to submit relevant documentation. The last payment of R107 000 was received on 26 April 2024.

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2024)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
V & A Waterfront Holdings Pty Ltd	R 23 526 366.85	R 23 471 533.88	R 108 443.97	R 0.00	R 0.00	R 0.00	-R 6 296.00	R 0.00	-R 47 315.00	The last payment totalling R22 016 644.40 was received on 26 November 2024.
Get Metal Properties (Pty) Ltd	R 20 887 210.57	R 7 030 382.36	R 7 518 773.26	R 6 206 267.05	R 131 787.90	R 0.00	R 0.00	R 0.00	R 0.00	An instalment plan is currently in place. The last payment of R1 million was received on 2 December 2024.
Myriad Trust	R 18 623 215.37	R 1 629 950.34	R 1 681 952.86	R 1 846 567.90	R 3 491 701.59	R 11 169.31	R 1 743 557.10	R 4 981 408.24	R 3 236 908.03	Payment arrangements are under review. The last payment totalling R1 598 356.11 was received on 6 November 2024.
Cape Town Community Housing Co Pty Ltd	R 18 593 360.46	R 156 139.18	R 1 837 205.50	R 635 267.51	R 0.00	R 0.00	R 0.00	R 0.00	R 15 964 748.27	The account is in dispute. A lock has been inserted until 25 February 2025.
TOTAL	R 274 716 084.18	R 65 913 806.56	R 22 855 110.47	R 18 050 064.10	R 16 798 122.02	R 13 691.48	R 8 205 343.03	R 23 397 109.01	R 119 482 837.51	

Top 10 Commercial debtors service charges breakdown

Customer	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Security Deposit	Sundries	Other	TOTAL
Basfour 2295 (Pty) Ltd	R 43 989 211.10	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 0.00	R 0.00	R 43 765 211.10
Basfour 2295 (Pty) Ltd	R 0.00	R 4 174 002.86	R 3 503 133.24	R 0.00	R 25 186 636.22	R 7 560 548.35	-R 3 342.99	R 8 827.34	R 0.00	R 40 429 805.02
Cornucopia Trust	R 30 993 455.22	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 30 993 455.22
Cornucopia Trust	R 0.00	R 2 538 946.87	R 3 066 193.88	R 0.00	R 18 397 035.72	R 4 435 344.83	-R 757.00	R 0.00	R 189.80	R 28 436 954.10
Ardagh Glass Packaging South Africa (Pty)	R 25 008 942.99	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 25 008 942.99
Beadica 281 CC	R 24 558 562.50	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 107 000.00	R 0.00	R 0.00	R 24 451 562.50
V & A Waterfront Holdings Pty Ltd	R 1 016 611.12	R 3 561 132.25	R 1 446 766.17	R 0.00	R 17 557 606.29	R 0.00	-R 55 748.98	R 0.00	R 0.00	R 23 526 366.85
Get Metal Properties (Pty) Ltd	R 20 887 210.57	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 20 887 210.57
Myriad Trust	R 19 107 715.37	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 484 500.00	R 0.00	R 0.00	R 18 623 215.37
Cape Town Community Housing Co Pty Ltd	R 289.36	R 21 044.82	R 13 237.77	R 17 257.29	R 18 540 844.50	R 0.00	R 0.00	R 661.04	R 25.68	R 18 593 360.46

Top 10 Residential debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Church Methodist	R12 942 333.11	R75 632.47	R80 210.11	R74 687.03	R79 321.64	R136 134.89	R73 911.78	R1 046 127.36	R11 376 307.83	The account was discussed by the Revenue Task Team on 24 April 2024. A water meter replacement is in progress. Proposal for write-off as per executive level decision is still pending.
Church Methodist	R9 654 777.07	R86 487.62	R118 112.51	R180 231.23	R57 631.80	R122 987.90	R101 235.03	R788 125.43	R8 199 965.55	The account was discussed by the Revenue Task Team on 24 April 2024. A water meter replacement is in progress. Proposal for write-off as per executive level decision is still pending.
Conference of the Methodist Church of Southern Africa	R7 814 340.90	R236 684.35	R250 574.99	R228 491.64	R223 861.63	R242 547.60	R202 384.45	R1 496 710.57	R4 933 085.67	The account was discussed by the Revenue Task Team on 24 April 2024. A water meter replacement is in progress. Proposal for write-off as per executive level decision is still pending.
St Johns 1 Body Corporate	R7 011 993.83	R238 363.86	R289 171.62	R505 520.90	R260 257.32	R182 385.00	R216 807.81	R5 032 335.78	R287 151.54	The account is currently in dispute and has an active dunning lock until 31 January 2025.
The Huntsman Body Corporate	R5 210 609.07	R697 388.24	R442 027.71	R0.00	R0.00	R0.00	R0.00	R1 489 936.60	R2 581 256.52	An instalment plan amounting to R250 000 per month is currently in place. The latest payment of R250 000 was received on 5 December 2024.
Mitchells Plain Foundation	R4 711 813.97	R175 723.19	R181 286.25	R170 181.30	R204 917.84	R197 430.50	R178 645.26	R1 057 427.66	R2 546 201.97	A dunning lock is on the account until 31 January 2025. The last payment totalling R2 000 was received on 6 November 2024.
Paardevelei Retirement Estate Body Corpor Rate	R4 634 124.33	R217 418.33	R229 340.37	R0.00	R0.00	R0.00	R0.00	R1 392 794.25	R2 794 571.38	An instalment plan is currently in place. The latest payment of R447 000 was received on 3 December 2024.

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2024)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Cape Town City Mission	R4 543 196.58	R114 415.00	R107 116.64	R137 237.92	R107 843.14	R93 614.10	R95 422.96	R604 235.23	R3 283 311.59	The account has been handed over to external attorneys. The last payment totalling R30 000 was received on 19 January 2023.
Monkey Valley Share Block Ltd	R4 161 731.30	R103 272.89	R86 216.67	R82 363.45	R103 053.16	R99 202.25	R110 185.15	R702 773.24	R2 874 664.49	The last payment of R416 173.30 was received on 4 December 2024. The balance overdue amounts to R3 719 788.03.
Church Holy Cross Sisters	R3 756 099.89	R73 317.16	R0.07	R0.00	R0.00	R0.00	R113 321.97	R1 315 855.55	R2 253 605.14	An instalment plan is currently in place. The last payment of R103 317.23 was received on 6 December 2024.
TOTAL	R64 441 020.05	R2 018 703.11	R1 784 056.94	R1 378 713.47	R1 036 886.53	R1 074 302.24	R1 091 914.41	R14 926 321.67	R41 130 121.68	

Top 10 Residential debtors service charges breakdown

Customer	Electricity	Water	Sewerage	Refuse	Rates	Security deposit	Other	Sundries	TOTAL
Church Methodist	R 0.00	R 12 775 919.03	R 163 389.15	R 0.00	R 0.00	R 0.00	R 3 024.93	R 0.00	R 12 942 333.11
Church Methodist	R 0.00	R 9 474 444.68	R 179 484.85	R 0.00	R 0.00	R 0.00	R 847.54	R 0.00	R 9 654 777.07
Conference of the Methodist Church of Southern Africa	R 0.00	R 3 735 826.99	R 3 166 192.14	R 3 217.48	R 858 842.20	R 0.00	R 0.00	R 50 262.09	R 7 814 340.90
St Johns 1 Body Corporate	R 3 942 407.84	R 2 121 161.86	R 872 001.42	R 81 139.97	R 0.00	-R 4 717.26	R 0.00	R 0.00	R 7 011 993.83
The Huntsman Body Corporate	R 0.00	R 1 624 576.33	R 2 993 727.03	R 365 999.10	R 227 207.82	-R 901.21	R 0.00	R 0.00	R 5 210 609.07
Mitchells Plain Foundation	R 2 433 928.19	R 842 122.61	R 518 067.57	R 228 695.81	R 688 999.79	R 0.00	R 0.00	R 0.00	R 4 711 813.97
Paardevelei Retirement Estate Body Corpor Rate	R 5 209 124.33	R 0.00	R 0.00	R 0.00	R 0.00	-R 575 000.00	R 0.00	R 0.00	R 4 634 124.33
Cape Town City Mission	R 1 425 140.61	R 877 068.82	R 548 891.00	R 161 575.91	R 657 742.69	-R 3 853.00	R 875 986.07	R 644.48	R 4 543 196.58
Monkey Valley Share Block Ltd	R 0.00	R 2 656 271.46	R 89 621.27	R 3 217.56	R 1 413 166.18	-R 757.00	R 211.83	R 0.00	R 4 161 731.30
Church Holy Cross Sisters	R 0.00	R 1 139 270.66	R 944 086.75	R 49 474.82	R 1 618 517.05	-R 798.63	R 5 549.24	R 0.00	R 3 756 099.89

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN**Table C1: Monthly Budget Statement Summary**

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	11 986 459	12 712 797	12 712 797	5 297 654	5 346 639	(48 985)	-0.9%	12 712 797
Service charges	28 550 345	30 391 426	30 391 426	13 709 659	13 162 958	546 701	4.2%	31 134 648
Investment revenue	1 578 846	1 071 910	1 071 910	654 900	446 489	208 411	46.7%	1 071 910
Transfers and subsidies - Operational	6 719 779	6 919 169	6 921 038	2 611 902	2 783 762	(171 860)	-6.2%	6 920 769
Other own revenue	12 636 446	12 847 906	12 847 906	4 738 171	4 329 951	408 220	9.4%	–
Total Revenue (excluding capital transfers and contributions)	61 471 876	63 943 208	63 945 077	27 012 286	26 069 799	942 487	3.6%	64 811 308
Employee costs	17 107 614	19 311 622	19 329 504	7 677 429	8 128 716	(451 287)	-5.6%	19 059 015
Remuneration of Councillors	183 030	200 324	200 324	77 003	79 686	(2 683)	-3.4%	200 324
Depreciation and amortisation	3 495 788	3 807 670	3 807 669	1 548 826	1 576 863	(28 037)	-1.8%	3 807 669
Interest	829 972	1 214 301	1 213 301	358 316	439 683	(81 367)	-18.5%	1 213 074
Inventory consumed and bulk purchases	20 593 138	22 549 872	22 530 997	8 879 601	8 544 249	335 352	3.9%	23 070 817
Transfers and subsidies	359 818	360 208	359 670	125 599	140 718	(15 119)	-10.7%	369 633
Other expenditure	15 881 288	16 897 834	16 902 231	5 680 698	5 829 924	(149 226)	-2.6%	16 840 802
Total Expenditure	58 450 649	64 341 831	64 343 697	24 347 472	24 739 838	(392 367)	-1.6%	64 561 334
Surplus/(Deficit)	3 021 226	(398 624)	(398 620)	2 664 815	1 329 961	1 334 854	100.4%	249 974
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	3 563 842	751 889	997 122	(245 233)	-24.6%	3 563 842
Transfers and subsidies - capital (in-kind)	117	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	5 556 892	3 153 428	3 165 222	3 416 703	2 327 083	1 089 621	46.8%	3 813 815
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	5 556 892	3 153 428	3 165 222	3 416 703	2 327 083	1 089 621	46.8%	3 813 815
<u>Capital expenditure & funds sources</u>								
Capital expenditure	9 404 356	12 020 633	12 965 375	3 158 556	3 991 432	(832 875)	-20.9%	10 917 861
Capital transfers recognised	2 579 517	3 552 052	3 563 842	751 889	953 739	(201 850)	-21.2%	3 165 335
Borrowing	2 544 486	7 279 730	7 337 879	1 886 000	2 337 096	(451 095)	-19.3%	6 249 610
Internally generated funds	4 280 353	1 188 851	2 063 655	520 668	700 597	(179 929)	-25.7%	1 502 916
Total sources of capital funds	9 404 356	12 020 633	12 965 375	3 158 556	3 991 432	(832 875)	-20.9%	10 917 861
<u>Financial position</u>								
Total current assets	21 706 601	24 178 012	23 303 208	20 812 023				23 303 208
Total non current assets	70 371 869	78 923 966	79 868 708	72 467 655				79 868 708
Total current liabilities	14 397 126	16 012 766	16 000 037	11 658 791				16 000 037
Total non current liabilities	10 400 311	19 702 048	19 772 927	11 193 634				19 772 927
Community wealth/Equity	67 281 033	67 387 163	67 398 953	70 427 253				67 398 953
<u>Cash flows</u>								
Net cash from (used) operating	7 897 811	6 441 207	6 452 997	3 760 713	1 796 560	(1 964 153)	-109.3%	6 452 997
Net cash from (used) investing	(8 032 788)	(10 102 203)	(11 046 945)	(3 998 345)	(4 609 739)	(611 394)	13.3%	(11 046 945)
Net cash from (used) financing	(688 229)	4 434 065	4 492 215	729 053	(359 614)	(1 088 667)	302.7%	4 492 215
Cash/cash equivalents at the month/year end	7 287 575	6 576 459	5 701 656	6 294 811	2 630 597	(3 664 214)	-139.3%	5 701 656

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	19 757 407	19 742 169	19 742 169	8 225 016	7 971 187	253 829	3.2%	19 741 838
Executive and council	1 985	376	376	458	157	301	192.4%	1 198
Finance and administration	19 755 408	19 741 789	19 741 789	8 224 565	7 971 029	253 536	3.2%	19 740 662
Internal audit	14	4	4	(7)	1	(8)	-552.1%	(23)
Community and public safety	4 554 905	4 773 683	4 773 683	1 743 998	1 640 266	103 732	6.3%	4 912 820
Community and social services	119 751	127 046	127 046	56 632	60 570	(3 938)	-6.5%	127 089
Sport and recreation	79 091	71 520	71 520	24 321	30 690	(6 369)	-20.8%	71 533
Public safety	2 325 370	2 386 413	2 386 413	1 035 466	762 131	273 335	35.9%	2 525 311
Housing	1 631 603	1 724 218	1 724 218	490 843	590 927	(100 084)	-16.9%	1 724 218
Health	399 089	464 486	464 486	136 737	195 949	(59 212)	-30.2%	464 669
Economic and environmental services	2 861 587	3 793 956	3 807 615	991 420	1 127 511	(136 091)	-12.1%	3 807 648
Planning and development	638 856	667 869	669 366	274 050	281 574	(7 524)	-2.7%	669 399
Road transport	2 151 393	3 079 634	3 091 424	699 797	833 227	(133 430)	-16.0%	3 091 424
Environmental protection	71 337	46 453	46 826	17 573	12 710	4 863	38.3%	46 826
Trading services	36 832 630	39 184 030	39 184 030	16 801 821	16 327 364	474 457	2.9%	39 911 420
Energy sources	20 480 288	21 970 830	21 970 830	10 378 922	9 806 397	572 525	5.8%	22 683 148
Water management	10 625 368	11 146 233	11 146 233	3 983 931	4 026 275	(42 344)	-1.1%	11 146 233
Waste water management	3 679 341	3 886 179	3 886 179	1 547 716	1 609 870	(62 154)	-3.9%	3 886 179
Waste management	2 047 633	2 180 788	2 180 788	891 252	884 822	6 430	0.7%	2 195 860
Other	1 012	1 423	1 423	1 919	593	1 326	223.7%	1 423
Total Revenue - Functional	64 007 541	67 495 260	67 508 919	27 764 175	27 066 921	697 254	2.6%	68 375 149
Expenditure - Functional								
Governance and administration	9 086 566	3 439 081	3 425 296	1 653 279	1 226 922	426 357	34.8%	3 147 040
Executive and council	566 125	135 747	132 450	37 453	30 460	6 992	23.0%	132 450
Finance and administration	8 455 783	3 299 818	3 289 329	1 615 834	1 195 079	420 756	35.2%	3 011 073
Internal audit	64 658	3 516	3 516	(8)	1 383	(1 391)	-100.6%	3 516
Community and public safety	10 654 879	14 735 432	14 747 452	5 385 106	5 593 940	(208 834)	-3.7%	14 800 464
Community and social services	1 074 303	1 834 301	1 830 672	682 134	729 042	(46 908)	-6.4%	1 874 441
Sport and recreation	1 481 069	2 243 054	2 250 372	825 536	864 549	(39 013)	-4.5%	2 228 347
Public safety	4 702 521	6 342 275	6 341 282	2 200 029	2 285 385	(85 356)	-3.7%	6 341 282
Housing	1 955 283	2 491 391	2 490 210	968 818	972 584	(3 765)	-0.4%	2 490 210
Health	1 441 703	1 824 410	1 834 914	708 589	742 381	(33 792)	-4.6%	1 866 183
Economic and environmental services	6 434 930	7 597 918	7 598 013	2 746 632	2 883 679	(137 047)	-4.8%	7 808 555
Planning and development	1 717 619	2 142 996	2 141 441	778 503	812 885	(34 382)	-4.2%	2 351 983
Road transport	4 397 035	4 994 071	4 995 348	1 808 874	1 899 191	(90 318)	-4.8%	4 995 348
Environmental protection	320 277	460 851	461 224	159 255	171 603	(12 348)	-7.2%	461 224
Trading services	32 153 678	38 348 942	38 352 001	14 473 163	14 942 331	(469 168)	-3.1%	38 584 340
Energy sources	18 792 021	21 384 317	21 383 940	8 903 573	8 602 801	300 772	3.5%	21 616 230
Water management	8 895 820	9 629 760	9 631 365	3 252 700	3 428 261	(175 561)	-5.1%	9 631 365
Waste water management	3 656 539	5 356 732	5 360 164	1 814 237	2 101 719	(287 481)	-13.7%	5 358 989
Waste management	809 298	1 978 132	1 976 532	502 652	809 550	(306 898)	-37.9%	1 977 756
Other	120 597	220 463	220 936	89 292	92 967	(3 675)	-4.0%	220 936
Total Expenditure - Functional	58 450 649	64 341 835	64 343 697	24 347 472	24 739 838	(392 367)	-1.6%	64 561 334
Surplus/ (Deficit) for the year	5 556 892	3 153 425	3 165 222	3 416 703	2 327 083	1 089 621	46.8%	3 813 815

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	955 096	1 008 920	1 008 920	336 817	421 376	(84 559)	-20.1%	1 009 317
Vote 2 - Corporate Services	104 867	78 364	78 364	32 202	33 922	(1 720)	-5.1%	78 364
Vote 3 - Economic Growth	363 229	282 332	283 653	131 209	101 958	29 251	28.7%	285 801
Vote 4 - Energy	20 301 594	21 761 003	21 761 003	10 291 450	9 718 969	572 481	5.9%	22 473 327
Vote 5 - Finance	18 871 350	19 087 456	19 087 456	7 974 556	7 736 512	238 044	3.1%	19 087 456
Vote 6 - Future Planning & Resilience	64 581	69 439	69 439	18 343	17 464	879	5.0%	69 439
Vote 7 - Human Settlements	1 631 983	1 723 981	1 723 981	490 793	590 918	(100 125)	-16.9%	1 723 981
Vote 8 - Office of the City Manager	1 985	916	916	348	158	190	120.3%	1 162
Vote 9 - Safety & Security	2 370 217	2 446 022	2 446 022	1 065 705	794 872	270 833	34.1%	2 584 920
Vote 10 - Spatial Planning & Environment	640 754	679 653	680 201	283 464	279 653	3 811	1.4%	680 201
Vote 11 - Urban Mobility	2 274 998	3 091 210	3 103 000	698 317	831 201	(132 883)	-16.0%	3 103 000
Vote 12 - Urban Waste Management	2 092 894	2 202 793	2 202 793	896 038	893 222	2 816	0.3%	2 215 012
Vote 13 - Water & Sanitation	14 333 991	15 063 170	15 063 170	5 544 931	5 646 696	(101 765)	-1.8%	15 063 170
Total Revenue by Vote	64 007 541	67 495 260	67 508 919	27 764 175	27 066 921	697 254	2.6%	68 375 149
Expenditure by Vote								
Vote 1 - Community Services & Health	4 095 388	4 781 045	4 781 044	1 666 753	1 802 192	(135 439)	-7.5%	4 546 300
Vote 2 - Corporate Services	3 600 370	4 115 188	4 115 181	1 765 754	1 642 251	123 504	7.5%	4 115 181
Vote 3 - Economic Growth	645 128	719 081	720 402	276 597	285 962	(9 365)	-3.3%	720 402
Vote 4 - Energy	16 932 773	18 964 276	18 964 276	7 924 183	7 618 543	305 641	4.0%	19 416 657
Vote 5 - Finance	3 386 594	3 927 081	3 927 081	1 532 925	1 647 189	(114 264)	-6.9%	3 927 081
Vote 6 - Future Planning & Resilience	543 604	573 300	573 306	207 351	208 225	(875)	-0.4%	573 306
Vote 7 - Human Settlements	1 577 781	1 667 896	1 667 896	628 419	642 728	(14 308)	-2.2%	1 667 896
Vote 8 - Office of the City Manager	485 592	487 886	487 886	195 736	197 999	(2 263)	-1.1%	487 886
Vote 9 - Safety & Security	5 541 728	6 214 301	6 214 301	2 153 424	2 203 268	(49 844)	-2.3%	6 214 301
Vote 10 - Spatial Planning & Environment	1 447 695	1 681 414	1 681 961	600 990	623 516	(22 526)	-3.6%	1 681 961
Vote 11 - Urban Mobility	4 295 067	4 284 748	4 284 748	1 545 867	1 583 832	(37 966)	-2.4%	4 284 748
Vote 12 - Urban Waste Management	3 522 246	3 764 616	3 764 616	1 392 880	1 533 584	(140 705)	-9.2%	3 764 616
Vote 13 - Water & Sanitation	12 376 682	13 160 998	13 160 998	4 456 592	4 750 549	(293 957)	-6.2%	13 160 998
Total Expenditure by Vote	58 450 649	64 341 831	64 343 697	24 347 472	24 739 838	(392 367)	-1.6%	64 561 334
Surplus/ (Deficit) for the year	5 556 892	3 153 429	3 165 222	3 416 703	2 327 083	1 089 621	46.8%	3 813 815

Note: The above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	19 940 176	21 328 255	21 328 255	10 123 603	9 541 717	581 886	6.1%	22 040 580
Service charges - Water	4 844 312	4 999 113	4 999 113	1 970 287	2 002 892	(32 605)	-1.6%	4 999 113
Service charges - Waste Water Management	2 416 264	2 547 558	2 547 558	992 912	1 013 765	(20 854)	-2.1%	2 547 558
Service charges - Waste management	1 349 593	1 516 500	1 516 500	622 857	604 583	18 274	3.0%	1 547 397
Sale of Goods and Rendering of Services	703 401	677 442	677 442	332 475	293 790	38 685	13.2%	663 643
Agency services	278 170	295 891	295 891	123 602	123 288	314	0.3%	295 891
Interest	—	—	—	—	—	—	—	—
Interest earned from Receivables	324 025	317 698	317 698	148 226	133 750	14 476	10.8%	317 329
Interest from Current and Non Current Assets	1 578 846	1 071 910	1 071 910	654 900	446 489	208 411	46.7%	1 071 910
Dividends	—	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—	—
Rental from Fixed Assets	465 769	461 984	461 984	215 370	189 984	25 386	13.4%	461 886
Licence and permits	543	196	196	846	82	765	935.2%	43 610
Operational Revenue	515 408	423 647	423 647	205 215	165 855	39 360	23.7%	421 919
Non-Exchange Revenue								
Property rates	11 986 459	12 712 797	12 712 797	5 297 654	5 346 639	(48 985)	-0.9%	12 712 797
Surcharges and Taxes	365 452	429 894	429 894	179 713	179 123	590	0.3%	430 439
Fines, penalties and forfeits	1 910 359	1 888 192	1 888 192	851 877	541 637	310 240	57.3%	2 028 560
Licence and permits	49 785	56 610	56 610	20 218	24 364	(4 145)	-17.0%	14 479
Transfers and subsidies - Operational	6 719 779	6 919 169	6 921 038	2 611 902	2 783 762	(171 860)	-6.2%	6 920 769
Interest	137 912	94 426	94 426	59 722	39 344	20 378	51.8%	94 426
Fuel Levy	2 639 290	2 749 549	2 749 549	916 516	916 516	—	—	2 749 549
Operational Revenue	—	—	—	—	—	—	—	—
Gains on disposal of Assets	152 916	59 079	59 079	409	7 052	(6 643)	-94.2%	56 155
Other Gains	5 093 415	5 393 297	5 393 297	1 683 981	1 715 166	(31 186)	-1.8%	5 393 297
Discontinued Operations	—	—	—	—	—	—	—	—
Total Revenue (excluding capital transfers and contributions)	61 471 876	63 943 208	63 945 077	27 012 286	26 069 799	942 487	3.6%	64 811 308
Expenditure By Type								
Employee related costs	17 107 614	19 311 622	19 329 504	7 677 429	8 128 716	(451 287)	-5.6%	19 059 015
Remuneration of councillors	183 030	200 324	200 324	77 003	79 686	(2 683)	-3.4%	200 324
Bulk purchases - electricity	13 941 386	15 472 230	15 472 230	6 584 312	6 225 415	358 897	5.8%	16 004 700
Inventory consumed	6 651 752	7 077 642	7 058 767	2 295 289	2 318 834	(23 546)	-1.0%	7 066 117
Debt impairment	646 452	2 856 164	2 856 164	617 924	961 083	(343 159)	-35.7%	2 723 642
Depreciation and amortisation	3 495 788	3 807 670	3 807 669	1 548 826	1 576 863	(28 037)	-1.8%	3 807 669
Interest	829 972	1 214 301	1 213 301	358 316	439 683	(81 367)	-18.5%	1 213 074
Contracted services	9 500 850	9 767 036	9 704 500	3 019 421	3 120 563	(101 142)	-3.2%	9 658 677
Transfers and subsidies	359 818	360 208	359 670	125 599	140 718	(15 119)	-10.7%	369 633
Irrecoverable debts written off	2 222 618	188 242	188 242	393 989	47 003	346 986	738.2%	320 765
Operational costs	3 119 191	3 520 240	3 587 158	1 517 820	1 516 483	1 337	0.1%	3 571 470
Losses on Disposal of Assets	11 729	2 244	2 258	2 222	661	1 561	236.0%	2 341
Other Losses	380 448	563 908	563 907	129 322	184 131	(54 809)	-29.8%	563 907
Total Expenditure	58 450 649	64 341 831	64 343 697	24 347 472	24 739 838	(392 367)	-1.6%	64 561 334
Surplus/(Deficit)	3 021 226	(398 624)	(398 620)	2 664 815	1 329 961	1 334 854	100.4%	249 974
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	3 563 842	751 889	997 122	(245 233)	-24.6%	3 563 842
Transfers and subsidies - capital (in-kind)	117	—	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & contributions	5 556 892	3 153 428	3 165 222	3 416 703	2 327 083			3 813 815
Income Tax	—	—	—	—	—	—	—	—
Surplus/(Deficit) after income tax	5 556 892	3 153 428	3 165 222	3 416 703	2 327 083			3 813 815
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	—	—	—	—	—			—
Surplus/(Deficit) attributable to municipality	5 556 892	3 153 428	3 165 222	3 416 703	2 327 083			3 813 815
Share of Surplus/Deficit attributable to Associate	—	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—	—			—
Surplus/ (Deficit) for the year	5 556 892	3 153 428	3 165 222	3 416 703	2 327 083			3 813 815

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	368 443	329 440	370 521	82 927	137 196	(54 270)	-39.6%	338 477
Vote 2 - Corporate Services	642 157	436 312	456 892	194 045	194 822	(777)	-0.4%	413 494
Vote 3 - Economic Growth	77 007	111 730	127 449	11 372	27 177	(15 805)	-58.2%	126 969
Vote 4 - Energy	1 109 601	1 233 595	1 276 828	378 940	441 991	(63 052)	-14.3%	1 189 272
Vote 5 - Finance	64 131	70 627	70 873	24 564	13 242	11 322	85.5%	69 293
Vote 6 - Future Planning & Resilience	19 973	17 909	18 084	5 331	6 862	(1 531)	-22.3%	25 074
Vote 7 - Human Settlements	959 185	982 278	982 454	295 683	357 117	(61 434)	-17.2%	1 008 331
Vote 8 - Office of the City Manager	6 322	3 196	3 211	707	3 096	(2 389)	-77.2%	5 883
Vote 9 - Safety & Security	444 375	483 669	486 992	230 486	121 237	109 248	90.1%	450 485
Vote 10 - Spatial Planning & Environment	252 541	390 286	439 850	68 542	129 807	(61 265)	-47.2%	293 297
Vote 11 - Urban Mobility	1 552 346	2 567 589	2 744 155	446 651	639 573	(192 922)	-30.2%	2 221 613
Vote 12 - Urban Waste Management	592 417	300 619	416 696	158 187	226 434	(68 247)	-30.1%	365 330
Vote 13 - Water & Sanitation	3 315 859	5 093 382	5 571 371	1 261 122	1 692 878	(431 756)	-25.5%	4 410 344
Total Capital Expenditure	9 404 356	12 020 633	12 965 375	3 158 556	3 991 432	(832 875)	-20.9%	10 917 861
Capital Expenditure - Functional Classification								
Governance and administration	1 680 541	1 153 934	1 234 963	459 420	517 811	(58 391)	-11.3%	1 172 736
Executive and council	1 373	2 500	5 000	649	1 208	(558)	-46.2%	4 939
Finance and administration	1 674 347	1 151 355	1 229 876	458 707	516 524	(57 817)	-11.2%	1 167 715
Internal audit	4 821	79	87	64	79	(16)	-19.7%	82
Community and public safety	1 509 117	1 543 209	1 583 743	433 152	563 705	(130 554)	-23.2%	1 559 120
Community and social services	67 909	116 977	109 914	25 050	37 162	(12 111)	-32.6%	105 160
Sport and recreation	238 551	192 630	236 039	55 966	71 109	(15 144)	-21.3%	230 013
Public safety	291 163	198 642	200 053	54 177	69 773	(15 596)	-22.4%	179 739
Housing	889 174	976 831	976 391	291 642	354 867	(63 225)	-17.8%	1 002 868
Health	22 319	58 130	61 345	6 316	30 794	(24 477)	-79.5%	41 340
Economic and environmental services	1 725 474	3 197 899	3 434 204	679 539	783 410	(103 871)	-13.3%	2 760 955
Planning and development	151 794	225 399	250 839	23 283	56 846	(33 563)	-59.0%	193 177
Road transport	1 426 792	2 716 756	2 897 461	606 385	640 211	(33 826)	-5.3%	2 370 026
Environmental protection	146 888	255 744	285 905	49 871	86 353	(36 482)	-42.2%	197 752
Trading services	4 488 683	6 124 868	6 711 590	1 586 218	2 125 717	(539 499)	-25.4%	5 424 169
Energy sources	1 106 808	1 206 454	1 244 169	376 440	436 979	(60 539)	-13.9%	1 176 230
Water management	856 980	1 227 340	1 334 835	329 245	332 841	(3 597)	-1.1%	1 214 491
Waste water management	2 212 393	3 587 992	3 951 335	824 465	1 247 675	(423 210)	-33.9%	2 897 563
Waste management	312 502	103 082	181 251	56 069	108 222	(52 153)	-48.2%	135 885
Other	541	723	875	228	789	(561)	-71.1%	882
Total Capital Expenditure - Functional Classification	9 404 356	12 020 633	12 965 375	3 158 556	3 991 432	(832 875)	-20.9%	10 917 861
Funded by:								
National Government	2 482 270	3 395 118	3 395 118	724 216	924 657	(200 441)	-21.7%	3 042 066
Provincial Government	31 115	23 549	23 549	1 203	2 686	(1 483)	-55.2%	20 470
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	66 132	133 385	145 174	26 470	26 397	73	0.3%	102 799
Transfers recognised - capital	2 579 517	3 552 052	3 563 842	751 889	953 739	(201 850)	-21.2%	3 165 335
Borrowing	2 544 486	7 279 730	7 337 879	1 886 000	2 337 096	(451 095)	-19.3%	6 249 610
Internally generated funds	4 280 353	1 188 851	2 063 655	520 668	700 597	(179 929)	-25.7%	1 502 916
Total Capital Funding	9 404 356	12 020 633	12 965 375	3 158 556	3 991 432	(832 875)	-20.9%	10 917 861

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2023/24	Budget Year 2024/25			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
<u>ASSETS</u>					
Current assets					
Cash and cash equivalents	12 548 255	13 720 433	12 845 630	12 502 943	12 845 630
Trade and other receivables from exchange transactions	4 935 832	3 864 538	3 864 538	4 805 048	3 864 538
Receivables from non-exchange transactions	3 117 809	5 525 628	5 525 628	2 960 485	5 525 628
Current portion of non-current receivables	205	14	14	205	14
Inventory	477 648	537 032	537 032	541 036	537 032
VAT	626 851	530 366	530 366	2 306	530 366
Other current assets	–	–	–	–	–
Total current assets	21 706 601	24 178 012	23 303 208	20 812 023	23 303 208
Non current assets					
Investments	4 223 415	2 621 400	2 621 400	4 709 705	2 621 400
Investment property	574 393	572 720	572 720	574 393	572 720
Property, plant and equipment	64 727 967	74 975 813	75 912 392	66 337 697	75 912 392
Biological assets	–	–	–	–	–
Living and non-living resources	510	1 565	1 565	510	1 565
Heritage assets	10 340	10 268	10 268	10 340	10 268
Intangible assets	835 011	742 187	750 351	835 011	750 351
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	233	13	13	(1)	13
Other non-current assets	–	–	–	–	–
Total non current assets	70 371 869	78 923 966	79 868 708	72 467 655	79 868 708
TOTAL ASSETS	92 078 470	103 101 977	103 171 916	93 279 678	103 171 916
<u>LIABILITIES</u>					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	2 603 526	1 188 362	1 188 362	2 603 526	1 188 362
Consumer deposits	455 050	487 501	487 501	503 876	487 501
Trade and other payables from exchange transactions	8 235 199	11 351 743	11 339 013	3 259 169	11 339 013
Trade and other payables from non-exchange transactions	833 187	676 155	676 155	3 047 184	676 155
Provision	1 845 185	1 873 397	1 873 397	1 829 518	1 873 397
VAT	424 979	435 610	435 610	415 517	435 610
Other current liabilities	–	–	–	–	–
Total current liabilities	14 397 126	16 012 766	16 000 037	11 658 791	16 000 037
Non current liabilities					
Financial liabilities	4 093 807	12 389 446	12 460 325	4 887 131	12 460 325
Provision	6 306 503	7 312 601	7 312 601	6 306 503	7 312 601
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	10 400 311	19 702 048	19 772 927	11 193 634	19 772 927
TOTAL LIABILITIES	24 797 436	35 714 814	35 772 963	22 852 425	35 772 963
NET ASSETS	67 281 033	67 387 163	67 398 953	70 427 253	67 398 953
<u>COMMUNITY WEALTH/EQUITY</u>					
Accumulated surplus/(deficit)	62 605 697	62 760 734	62 918 725	66 061 526	62 918 725
Reserves and funds	4 675 336	4 626 429	4 480 228	4 365 727	4 480 228
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	67 281 033	67 387 163	67 398 953	70 427 253	67 398 953

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	12 306 132	12 739 500	12 739 500	5 794 662	5 414 332	380 330	7.0%	12 739 500
Service charges	27 272 686	29 474 632	29 474 632	13 364 732	12 287 160	1 077 571	8.8%	29 474 632
Other revenue	4 920 873	4 829 090	4 829 090	2 939 216	1 794 446	1 144 770	63.8%	4 829 090
Transfers and Subsidies - Operational	6 515 305	6 919 169	6 921 038	3 412 902	3 311 700	101 202	3.1%	6 921 038
Transfers and Subsidies - Capital	2 259 362	3 552 052	3 563 842	2 101 028	2 053 821	47 207	2.3%	3 563 842
Interest	1 992 741	1 071 910	1 071 910	671 233	442 332	228 901	51.7%	1 071 910
Dividends	—	—	—	—	—	—	—	—
Payments								
Suppliers and employees	(46 635 984)	(50 527 701)	(50 528 249)	(24 224 075)	(22 853 441)	1 370 634	-6.0%	(50 528 249)
Interest	(733 304)	(1 257 237)	(1 257 237)	(293 785)	(503 704)	(209 919)	41.7%	(1 257 237)
Transfers and Subsidies	—	(360 208)	(361 529)	(5 200)	(150 087)	(144 887)	96.5%	(361 529)
NET CASH FROM/(USED) OPERATING ACTIVITIES	7 897 811	6 441 207	6 452 997	3 760 713	1 796 560	(1 964 153)	-109.3%	6 452 997
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	186 319	59 079	59 079	—	—	—	—	59 079
Decrease (increase) in non-current receivables	1 013	14	14	—	—	—	—	14
Decrease (increase) in non-current investments	616 688	1 859 336	1 859 336	—	—	—	—	1 859 336
Payments								
Capital assets	(8 836 808)	(12 020 633)	(12 965 375)	(3 998 345)	(4 609 739)	(611 394)	13.3%	(12 965 375)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(8 032 788)	(10 102 203)	(11 046 945)	(3 998 345)	(4 609 739)	(611 394)	13.3%	(11 046 945)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	—	—	—	—	—	—	—	—
Borrowing long term/refinancing	1 000 000	7 279 730	7 337 879	972 000	—	972 000	100.0%	7 337 879
Increase (decrease) in consumer deposits	15 317	23 564	23 564	—	—	—	—	23 564
Payments								
Repayment of borrowing	(1 703 546)	(2 869 228)	(2 869 228)	(242 947)	(359 614)	(116 667)	32.4%	(2 869 228)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(688 229)	4 434 065	4 492 215	729 053	(359 614)	(1 088 667)	302.7%	4 492 215
NET INCREASE/ (DECREASE) IN CASH HELD	(823 206)	773 070	(101 734)	491 421	(3 172 793)			(101 734)
Cash/cash equivalents at beginning:	8 110 781	5 803 390	5 803 390	5 803 390	5 803 390			5 803 390
Cash/cash equivalents at month/year end:	7 287 575	6 576 459	5 701 656	6 294 811	2 630 597			5 701 656

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN**Table SC1: Material variance explanations for revenue by source**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Exchange Revenue				
Service charges - Electricity	581 886	6.1%	The current period budget provisions are based on historical trends. The variance is as a result of no load-shedding taking place in this period as compared to the same period of the previous year.	To be reviewed in the January 2025 adjustments budget.
Service charges - Water	(32 605)	-1.6%	The variance is due to service charges for water sales in the domestic full, miscellaneous, industrial/commercial, schools, government, and domestic cluster being slightly less than anticipated.	To be reviewed in the January 2025 adjustments budget.
Service charges - Waste Water Management	(20 854)	-2.1%	The variance is due to service charges for waste water management in the industrial/commercial, domestic full, and government being slightly less than anticipated.	To be reviewed in the January 2025 adjustments budget.
Service charges - Waste management	18 274	3.0%	Immaterial variance.	-
Sale of Goods and Rendering of Services	38 685	13.2%	The variance is a combination of over-/under-recovery mainly on: 1. Bus fares (over), due to MyCiTi fare revenue being higher than anticipated. 2. Fire Fees (over), due to more fire events occurring than anticipated. 3. By-Product Sales (over), as a result of the sale of timber at bulk water plants. 4. Treatment Effluent Sales (over), as a result of sales being higher than projected. 5. Electricity Sales - Green Electricity (under), where the change in the international methodology in respect of the calculation of the sale of carbon credits will result in revenue generated being considerably lower. 6. Burial fees (over), due to more than planned revenue received from burial services provided. 7. Salvaged items (over), due to more field work being performed resulting in more valuable items of material and redundant items being salvaged and sold. 8. Recoveries of Operational Expenditure (over), due to the recovery of R22 million, which is part of the final instalment of a legal dispute between the City and the contractors of the Cape Town Stadium for inflating prices at the time. 9. Signage (over), where revenue is dependent on the state of the economy and fluctuates month-on-month.	Period budget provisions to be reviewed in the January 2025 adjustments budget.
Agency services	314	0.3%	Immaterial variance.	-

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Interest	–	-	-	-
Interest earned from Receivables	14 476	10.8%	The variance is mainly due to higher than expected debtor balances relating to electricity and other service charges.	Period budget provisions to be reviewed in the January 2025 adjustments budget.
Interest from Current and Non Current Assets	208 411	46.7%	The variance reflects mainly on Interest Received: Short Term and Call fixed deposits as well as Interest Received: Non-Current Investments, due to higher interest rates received on external investments.	Period budget provisions to be reviewed in the January 2025 adjustments budget.
Rental from Fixed Assets	25 386	13.4%	The variance is a combination of over-/under-recovery on the following items: 1. Rental from Fixed Assets - Market related (other) (over), due to more than anticipated new rental leases concluded. 2. Rental from Fixed Assets - Non Market related (other) (under), where the dispute raised by the lessee in terms of certain charges that had to be excluded as per the lease agreement resulted in two rental reversals. 3. Indigent Relief (over), due to higher than planned rental relief provided to eligible tenants after a successful campaign drive. 4. Non Market related - residential (under), due to more than planned saleable rental units being transferred to date, and the reversal of historical billings as rental contracts are being regularised for Council Rental Units (CRUs). 5. Subsidies/Rebates (under), which is demand driven and dependent on eligibility of applicants and is currently lower than anticipated as a number of tenants that qualified previously have not submitted renewed applications.	Period budget provisions to be reviewed in the January 2025 adjustments budget.
Licence and permits	765	935.2%	The variance is due to more than planned health certificates issued to date.	No immediate corrective action required.
Operational Revenue	39 360	23.7%	The variance reflects on the following items: 1. Development Contribution/Levy & BICL, where revenue is dependent on property development, which is currently higher than planned to date. 2. Cash Recoveries Claims, due to insurance pay-outs relating to claims for assets damaged/written off. 3. Collection Charges Recovered, due to more than anticipated revenue recovered from debtors handed over for the collection of outstanding debt. 4. Skills Development Levy, due to the payment of skills development levies, which is unpredictable in nature and difficult to plan on a monthly basis.	Period budget provisions to be reviewed in the January 2025 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Non-Exchange Revenue				
Property rates	(48 985)	-0.9%	The variance is a combination of over-/under-recovery and reflects on the following items; 1. Property Rates (under), due to value changes (i.e. objections, appeals, reviews and supplementary valuations) done during the reporting period. 2. Income Forgone: Rates: Old Age Pension (under), due to fewer than planned applications approved to date. 3. Income Forgone: Council Determined Rebate (under), due to fewer property owners qualifying for the rebate than initially anticipated. 4. Income Forgone: Indigent Rebate (over), due to more than anticipated indigent applications approved over the period.	Property Rates: It is anticipated that the real-time supplementary valuations to be done during the financial year will cover the deficit. Billing disputes will be monitored to ensure that the majority are resolved within the billing month. Income Forgone: Rates: Old Age Pension; Income Forgone: Council Determined Rebate; and Income Forgone: Indigent Rebate: Will be reviewed during the January 2025 adjustments budget.
Surcharges and Taxes	590	0.3%	Immaterial variance.	-
Fines, penalties and forfeits	310 240	57.3%	The variance reflects mainly on the following items: 1. Fines - Traffic Fine Accruals, due to higher than anticipated traffic fines issued to date. 2. Traffic Fine income, due to increased visibility and focused operations, as well as roadshows enabling easier payment and methods of resolving outstanding fines. 3. Forfeits: Contractors Projects, due to construction guarantees paid to the City as reimbursement for non-performance of contractors on the Sea Point- and Kruskal upgrade capital projects.	No immediate corrective action required.
Licence and permits	(4 145)	-17.0%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Transfers and subsidies - Operational	(171 860)	-6.2%	<p>The variance reflects in the following directorates:</p> <ol style="list-style-type: none"> Community Services & Health, mainly on: <ol style="list-style-type: none"> Grants and Subsidies: Provincial (Conditional), due to misalignment of the cash flow and the anticipated period actuals; and Grants and Subsidies: Provincial (Unconditional), where revenue was allocated to the incorrect reporting period. Urban Mobility, mainly on Grants and Subsidies - National (Conditional), due to slower than planned progress on the following projects: Business Planning, Industry Transition, Automated Fare Collection (AFC), Advanced Public Transport Management System (APTMS), Integrated Public Transport Network (IPTN), and Comprehensive Integrated Public Transport (CITP). Safety & Security, mainly against the following elements: <ol style="list-style-type: none"> Grants and Subsidies: Provincial (Conditional), due to the late finalisation of the Transfer Payment Agreement (TPA) for LEAP in November 2024 as well as delays experienced with the processing of journals; and Grants and Subsidies - National (Conditional), due to delays in obtaining the detailed design for the 'Construction of Law Enforcement Base' Project. Human Settlements, mainly on: <ol style="list-style-type: none"> Macassar Breaking New Ground (BNG) Housing Project (HSDG), due to delays experienced as a result of contractor performance. Remedial measures were implemented to address the matter; Gugulethu Infill project, where delivery and construction is subject to the completion of the electrification of the infrastructure, which is currently underway; Maroela Housing (South), and Edward Street Grassy Park Development, due to delays in the appointment of the contractor who is expected to commence in 2025; Atlantis, Kanonkop Phase 2, where the project is in the procurement stage and no further spending is projected for the current financial year; Mahama Infill Project, which is on hold due to land ownership issues; and Greenville Housing Ph4, where the project has been completed and the budget will be adjusted as part of the January 2025 adjustments budget process. Grants and Subsidies: National (over), due to good contractor performance on the Macassar Breaking New Ground Housing Project (USDG). 	<p>Outstanding invoices/claims/documents to be processed in period 6.</p> <p>The Safety & Security Directorate is in the process of capturing the backlog of grants and subsidies expenditure recoveries and journals for period 1 to 5.</p> <p>Period budget provisions to be reviewed in the January 2025 adjustments budget and budget re-alignments to be processed accordingly.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>				
Interest	20 378	51.8%	The variance is due to interest on arrear property rates being higher than estimated to date.	No immediate corrective action required.
Gains on disposal of Assets	(6 643)	-94.2%	The variance relates to assets that are scheduled for auction. Budgeted gains are anticipated to be realised in the next reporting periods.	No immediate corrective action required.
Other Gains	(31 186)	-1.8%	The variance relates mainly to Inventory consumed: Price Adj B/Water, due to water consumption for bulk customers being slightly lower than the budgeted volumes.	To be reviewed in the January 2025 adjustments budget.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Community Services & Health	(84 559)	-20.1%	The variance reflects on the following categories: 1. Transfers & Subsidies – Operational (under), mainly on: a) Grants and Subsidies: Provincial (Conditional), due to misalignment of the cash flow and the period actuals; and b) Grants and Subsidies: Provincial (Unconditional), where revenue was allocated to the incorrect reporting period. 2. Transfers & subsidies - Capital Monetary (under), due to slow progress of capital project implementation.	Period budget provisions to be amended accordingly. Capital project implementation to be monitored and sped up and period budget provisions to be amended.
Vote 2 - Corporate Services	(1 720)	-5.1%	Immaterial variance.	-
Vote 3 - Economic Growth	29 251	28.7%	The variance is a combination of over-/under-recovery on: 1. Rental from Fixed Assets - Market related (other) (over), due to higher than anticipated new rental leases concluded. 2. Rental from Fixed Assets - Non Market related (other) (under), where a dispute raised by the lessee in terms of certain charges that had to be excluded as per the lease agreement resulted in two rental reversals. 3. Transfers and subsidies - Grants and Subsidies: National (Conditional Grant) (under), due to delays in finalising the Memorandum of Association with the service provider, which led to delays in the grant implementation. 4. Interest Earned from Receivables - Interest Earned on Land Sales (over), where no budget provision was allocated. There was no reliable information or historic trends to indicate how much interest will be earned from Land sales. Actuals are recognised as earned.	To be reviewed in the January 2025 adjustments budget.
Vote 4 - Energy	572 481	5.9%	The variance is a combination of over-/under-recovery on the following categories: 1. Service Charges - Electricity revenue (over), where the current period budget provision is based on historical trends and no load-shedding took place in this period as compared to the same period of the previous year. 2. Sales of Goods and Rendering of Services (over), due to more field work being performed resulting in more valuable items of material and redundant items being salvaged and sold. 3. Operational Revenue (under), on Development Contribution/Levy & BICL, which is linked to developer requirements and is currently lower than anticipated. 4. Revenue: Capital: CGR (over), where grant funding is utilised up-front for multi-funded projects and internal funding will be used at a later stage, which will offset the over-recovery. 5. Interest earned from Receivables (over), where there are more debtors as a result of the economic constraints experienced by customers.	To be reviewed in the January 2025 adjustments budget.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 5 - Finance	238 044	3.1%	<p>The variance is a combination of over-/under-recovery against the following categories:</p> <ol style="list-style-type: none"> 1. Sales of Goods and Rendering of Services, and Recoveries of Operational Expenditure (over), due to the recovery of R22 million as part of the final instalment stemming from a legal dispute between the City and the contractors of the Cape Town Stadium for inflating prices at the time. 2. Interest earned from Current & Non-Current Assets (over), mainly on: <ol style="list-style-type: none"> a) Interest Received: Short Term and Call fixed deposits as well as Interest Received: Non-Current Investments, due to higher than planned interest rates on external investments; and b) Interest Received - Allocation to Donors (over), due to higher than anticipated interest rates resulting in more interest earned on unspent conditional funds. 3. Rental from Fixed Assets (over), mainly on Rental Fixed assets: Non-market-related, due to misalignment of period budget projections. The Suite Construction Contribution is receivable on a bi-annual basis in terms of a Suite Concession Agreement and has resulted in an over-recovery to date. 4. Operational Revenue (over), mainly on: <ol style="list-style-type: none"> a) Collection Charges Recovered, due to an increase in the number of customers being handed over to attorneys for collection of outstanding debt; and b) Cash Recoveries Claims, as result of recoveries received from SASRIA for reimbursement to the City. 5. Property Rates (under), a combination of over-/under-recovery, on the following sub items: <ol style="list-style-type: none"> a) Property Rates (under), due to value changes (i.e. objections, appeals, reviews and supplementary valuations) done during the reporting period; b) Income Forgone: Rates: Old Age Pension (under), due to fewer than planned applications approved to date; c) Income Forgone: Council Determined Rebate (under), due to fewer property owners qualifying for the rebate than initially anticipated; and d) Income Forgone: Indigent Rebate (over), due to more indigent applications approved during the period than anticipated. 6. Interest on Arrear Rates (over), due to more than planned outstanding Rates debtors. 7. Net gains on financial instruments at Future Value (FV) (over), as a result of the valuation of financial instruments e.g. investments that are not budgeted for but occur occasionally due to market valuation movements. 	<p>Operational Revenue - Collection Charges Recovered: Budget will be increased in the January 2025 adjustments budget.</p> <p>Property Rates: It is anticipated that the real-time supplementary valuations to be done during the financial year will cover the deficit. Billing disputes will be monitored to ensure that the majority are resolved within the billing month.</p> <p>Income Forgone: Rates: Old Age Pension, Income Forgone: Council Determined Rebate and Income Forgone: Indigent Rebate: Will be reviewed during the January 2025 adjustments budget.</p>
Vote 6 - Future Planning & Resilience	879	5.0%	<p>The variance is a combination of over-/under-recovery on the following categories:</p> <ol style="list-style-type: none"> 1. Operational Revenue (over), largely on administration fees, where the introduction of the Wayleave Management System, and the "Ease of doing business" has resulted in increased revenue from wayleave billings. 2. Transfers and subsidies - Grants and Subsidies: National (Conditional Grant) (under), due to improved project implementation of various PPPSG funded projects. 	To be reviewed in the January 2025 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 7 - Human Settlements	(100 125)	-16.9%	<p>The variance is a combination of over-/under-recovery against the following categories:</p> <p>1. Rental of fixed assets (under), a combination of over-/under-recovery, mainly on the following items:</p> <p>a) Indigent Relief (over), which is demand driven and dependent on the eligibility of applicants, therefore making it difficult to plan on a monthly basis. It should be noted that a number of new tenants were registered for indigent relief after a successful campaign drive;</p> <p>b) Subsidies/Rebates (under), which is demand driven and dependent on eligibility of applicants and has been lower than anticipated as tenants who previously qualified have not submitted renewed applications; and</p> <p>c) Non Market related - Residential (under), due to more than planned saleable rental units being transferred to date and the reversal of historical billings as rental contracts are being regularised for Council Rental Units (CRUs).</p> <p>2. Grants and Subsidies Provincial (under), mainly on the following projects:</p> <p>a) Macassar Breaking New Ground (BNG) Housing Project (HSDG), due to delays as a result of poor contractor performance. Remedial measures were implemented to address the matter;</p> <p>b) Gugulethu Infill project, where delivery and construction is subject to the completion of the electrification of the infrastructure, which is currently underway;</p> <p>c) Maroela Housing (South), and Edward Street Grassy Park Development, due to delays in the appointment of the contractor, who is expected to commence work in 2025;</p> <p>d) Atlantis, Kanonkop Phase 2, where the project is in the procurement stage and no further spending is projected for the current financial year;</p> <p>e) Mahama Infill Project, which is on hold due to land ownership issues; and</p> <p>f) Greenville Housing Ph4, where the project is completed and the budget will be adjusted in the January 2025 adjustments budget.</p> <p>3. Grants and Subsidies: National (over), due to good contractor performance on the Macassar Breaking New Ground Housing Project (USDG).</p> <p>4. Revenue Capital: GGR – National (under), on the following projects:</p> <p>a) Land Acquisition FY25, which is behind schedule due to negotiations for various land acquisitions taking longer than anticipated;</p> <p>b) Informal Settlement Upgrade: Enkanini, due to delays with the Ekanini South Project as a result of the change in service provider, which had a major impact on the construction roll-out of the project; and</p> <p>c) Informal Settlement Upgrade: Adhoc & Emergency & Macassar BNG Housing Project (HSDG), due to the replacement contractor that needs to be appointed and orders that have been placed for work to be done by the consultant.</p>	<p>Rental of fixed assets - Subsidies and Rebates:</p> <p>There is a campaign drive which includes the distribution of pamphlets, loud-hailing and community engagement sessions. Registration drives will also provide residence with assistance in completing the application forms.</p> <p>Grants and Subsidies Operational & Capital GGR - National:</p> <p>1. Cash flow will be aligned with anticipated future expenditure patterns/new project schedule.</p> <p>2. To be reviewed in the January 2025 adjustments budget with budget re-alignments to be processed accordingly.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 8 - Office of the City Manager	190	120.3%	The variance reflects on Transfers and subsidies – Operational, due to donations received towards the restoration of the City Hall Organ and Carillon, as well as storm relief efforts.	To be reviewed in the January 2025 adjustments budget.
Vote 9 - Safety & Security	270 833	34.1%	The variance is a combination of over-/under-recovery on the following categories: 1. Fines, penalties and forfeits (over), due to more fines issued than estimated, and more traffic fine income received due to increased visibility and focussed operations, as well as roadshows enabling easier payment and methods of resolving outstanding fines. 2. Sales of Goods and Rendering of Services (over), on Fire Fees where more income was received than anticipated. 3. Transfers and Subsidies Operational (under), due to system delays in journal processing. 4. Agency Services (under), where two drivers license testing centres closed down (New Ottery and Somerset West) resulting in less revenue to date. 5. Revenue Capital - Revenue Capital (under), due to delays in obtaining the detailed design for the Construction of Law Enforcement Base Project.	Planned revenue for Fire Fees will be adjusted in the January 2025 adjustments budget. The Transfer Payment Agreement for LEAP was finalised. The department is in the process of capturing the backlog of expenditure recoveries and journals for periods 1 to 5.
Vote 10 - Spatial Planning & Environment	3 811	1.4%	Immaterial variance.	-
Vote 11 - Urban Mobility	(132 883)	-16.0%	The variance is a combination of over-/under-recovery against the following categories: 1. Sales of Goods and Rendering of Services (over), mainly on Busfares - Transit Products due to MyCiTi fare revenue being higher than anticipated. 2. Interest Received – Allocation to Donors (under), due to delays in processing journals of actual salary costs for IRT Phase 2A staff to the Interest account. 3. Operational Revenue - Development Contribution/Levy & BICL (over), where revenue is dependent on property development, which is difficult to plan accurately and is currently higher than planned to date. 4. Transfers & Subsidies – Operational: Grants and Subsidies: National (Conditional) (under), due to slower than planned progress on the Business Planning, Industry Transition, Automated Fare Collection (AFC), Advanced Public Transport Management System (APTMS), Integrated Public Transport Network (IPTN), and Comprehensive Integrated Public Transport (CITP) projects. 5. Transfers & subsidies - Capital Monetary (under), due to slow progress of work being done on roads due to heavy rains over the previous months.	Interest Received – Allocation to Donors: Journals to be processed in the next reporting period. Budget provisions will be revised in the January 2025 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 12 - Urban Waste Management	2 816	0.3%	Immaterial variance.	-
Vote 13 - Water & Sanitation	(101 765)	-1.8%	<p>The variance is a combination of over-/under-recovery on the following categories:</p> <ol style="list-style-type: none"> 1. Service charges - Water (under), due to service charges for water sales in the following categories being slightly less than anticipated: domestic full, miscellaneous, industrial/commercial, schools, government, and domestic cluster. 2. Service charges - Waste Water Management (under), due to service charges for sanitation sales in the following categories being slightly less than anticipated: industrial/commercial, domestic full, and government. 3. Sales of Goods and Rendering of Services (under), combination of over-/under-recovery on the following: <ol style="list-style-type: none"> a) By Products - Sales (over), as a result of the sale of more timber at bulk water plants; and b) Treatment Effluent - Sales (under), as a result of treated effluent sales being lower than projected. 4. Operational Revenue (over), mainly on Development Contribution/Levy & BICL, where revenue generated from applications for developments within the City is slightly higher than anticipated. 5. Other Gains (under), mainly on Inventory consumed: Price Adj B/Water, due to water consumption for bulk customers being slightly lower than the budgeted volumes. 6. Transfers & subsidies - capital monetary (under), due to misalignment between the cash flow projections and the period actuals. 	To be reviewed in the January 2025 adjustments budget.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 1 - Community Services & Health	(135 439)	-7.5%	<p>The variance reflects mainly on the following categories:</p> <p>1. Employee related costs (under), a combination of over-/under expenditure, mainly on:</p> <p>a) Salaries and Wages, Pension Scheme Employer Contribution, and Medical Aid Employer Contributions (under), due to the number of vacancies within the Directorate;</p> <p>b) Non-Permanent Staff (over), where the period budget linked to seasonal beach and pool attendants' life savers is not aligned to the projected spend. The bulk of the seasonal staff commenced duty in November and December 2024;</p> <p>c) Wages: Mayor's Job Creation Project (MJCP) (under), due to fewer MJCP workers being appointed to date;</p> <p>d) Non Structured Overtime (over), due to additional grass cutting operations carried out by internal staff within the Recreation & Parks Department; and</p> <p>e) Leave Pay (under), due to misalignment of the period budget with the actual expenditure trend.</p> <p>2. Inventory Consumed (under), a combination of over-/under expenditure, mainly on:</p> <p>a) Materials Consumables Tools & Equipment (under), due to delayed implementation of MJCP projects;</p> <p>b) Pharmaceutical Supplies (over), and G&D Pharmaceutical Supplies (under), due to the incorrect posting of actuals for the reporting period; and</p> <p>c) Labour to Operating, and R&M Labour to Operating (over), due to expediting the capturing of labour sheets at depot level resulting in misalignment of the period budget with the actual recoveries.</p> <p>3. Depreciation (under), due to lower than expected implementation of 2023/24 FY capital projects resulting in under performance on asset depreciation in the current financial year.</p> <p>4. Contracted Services (under), a combination of over-/under expenditure, mainly on:</p> <p>a) G&D Lab Services – Medical (under), due to outstanding documentation from the service provider;</p> <p>b) Recreation, Sport, Tourism & Social Development (under), due to fewer operating ward allocation projects being implemented than originally planned;</p> <p>c) R&M Contracted Services Building (under), due to lower than expected actualisation of Plant Maintenance (PM) orders;</p> <p>d) R&M Gardening Service (over), due to higher than anticipated period spending on grass cutting operations, and misalignment of the period budget;</p> <p>e) Security Services: Municipal Facilities (over), due to period budget not being aligned to the actual expenditure trend;</p> <p>f) Medical Staff (under), due to lower than expected year-to-date demand for locums and temporary staff within the City Health Department; and</p> <p>g) G&D Security Services & Charges (over), due to the additional demand for grant-funded security services.</p>	<p>The directorate has 531 vacancies in various stages of the Recruitment & Selection (R&S) process; 962 posts were filled while 148 terminations were processed since the start of the financial year.</p> <p>1.a) Additional R&S capacity was added to decrease the number of vacancies. The current capacity consist of four permanent staff and three HR Labour Practitioners.</p> <p>1.b) Period budget will be aligned to the projected spend and the actual appointments will be monitored in line with budget availability.</p> <p>1.c) and 2a) Randomisation of potential MJCP workers is currently underway and employment contracts will be completed once all paperwork has been processed.</p> <p>2.b) Journals to be processed to address incorrect posting.</p> <p>3. Correct budget provision will be aligned to the actual expenditure as part of the January 2025 adjustments budget.</p> <p>4.a) Follow-up with service provider on outstanding documentation and GRN invoices.</p> <p>4.c) Settle outstanding PM orders.</p> <p>Actual expenditure will be monitored and budget provisions will be aligned to actual expenditure patterns.</p> <p>Savings identified to be viremented within the Directorate, where needed.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 2 - Corporate Services	123 504	7.5%	The variance is a combination of under-/over expenditure on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Depreciation & Amortisation (under), due to lower than planned actual depreciation as a result of extended lead times for new vehicles. 3. Inventory Consumed (over), due to under-recovery on labour to operating as a result of outstanding work orders that still needs to be processed to recover labour hours worked. 4. Contracted Services (under), mainly on: a) Security Services: Municipal Facilities, due to costs for the reporting period that still needs to be processed; b) R&M Contracted Service Building, as a result of initial delays with Repairs and Maintenance work at facilities; and c) R&M Electrical, due to a decrease in demand for electricians for the maintenance of electrical infrastructure and equipment.	The directorate has 229 vacancies at various stages of the R&S process; 215 posts were filled while 51 positions were terminated since the beginning of the financial year. Over expenditure on the vote level is due to over expenditure on Inventory Consumed. Budget realignment will be done in the January 2025 adjustments budget.
Vote 3 - Economic Growth	(9 365)	-3.3%	Immaterial variance.	The directorate has 48 vacancies at various stages of the R&S process; 45 positions were filled while 6 terminations were processed since the start of the financial year.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 4 - Energy	305 641	4.0%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), a combination of over-/under expenditure, on: <ol style="list-style-type: none"> a) Basic Salaries and wages, Pension and Medical Aid, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies; and b) Bonuses (over), due to insufficient budget for performance bonuses paid in the reporting period. 2. Bulk Purchases (over), due to no instances of load-shedding taking place during the period under review as compared to the same period in the previous financial year. The current period budget provisions are based on historical trends. 3. Inventory Consumed (over), a combination of over-/under expenditure, on: <ol style="list-style-type: none"> a) R&M Materials - General & Consumables (over), as a result of materials being procured in advance for repairs and maintenance work; and b) Fuel (Petrol, Diesel and Fuel Oil) (under), where the budget is based on the previous year's actual expenditure, which was overstated due to higher oil prices at the time. 4. Contracted services (over), a combination of over-/under expenditure, on: <ol style="list-style-type: none"> a) Advisory Services - Research & Advisory (under), due to delays in the procurement of various services in respect of the Mayoral Priority Programme; b) Security Services: Other (over), due to an increase in theft and vandalism in the City, which has led to an increased requirement for security services to escort personnel mostly in the Gugulethu District; and c) R&M Electrical and R&M Contracted Services Building (over), where continued theft and vandalism has severely affected the City. The award of the maintenance tender was concluded and is fully operational resulting in backlogs being attended to. 5. Depreciation and amortisation (under), where capitalisation of projects is behind schedule. 	<p>The directorate has 232 vacancies at various stages of the R&S process; 196 positions were filled while 57 terminations were processed since the start of the financial year.</p> <p>Over expenditure on the vote level is due to over expenditure on Bulk Purchases as a result of no instances of load-shedding taking place over the period under review. The over expenditure is offset by an over-recovery on Electricity Sales. This will be monitored and adjusted in the January 2025 adjustments budget, where necessary.</p> <p>Period budget provisions to be reviewed.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 5 - Finance	(114 264)	-6.9%	<p>The variance is a combination of over-/under expenditure and reflects mainly on:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> a) Pension Scheme Employer Contribution (under) due to the turnaround time in filling vacancies; b) Bonuses (over), due to more than budgeted staff being eligible for bonuses; c) Non Structured Overtime (under), due to less overtime worked than anticipated; and d) Contribution to Provision: Continued Membership (under), due to post-retirement medical aid benefits that are less than anticipated to date. 2. Depreciation & amortisation (under), where a settlement error relating to the Cape Town Stadium will be corrected and cleared out in the next reporting period. 3. Interest - External (under), due to misalignment of the period budget provision and the actual to date as the planned loan will only be taken up later in the financial year. 4. Contracted Services (under), a combination of over-/under expenditure, mainly on Building Contractors (under), R&M Contracted Services Building (over), R&M Electrical (over) and R&M Grading of Sport Fields (over), where settlement errors relating to the Cape Town Stadium will be corrected and cleared out in the next reporting period. 5. Transfers and subsidies (under), mainly on Grants/Sponsorships, due to less grant funding being transferred to the Cape Town Stadium than initially planned. 6. Operational Cost (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> a) Bank & Services charges (over), due to the increased turnover received from card payments i.e. rand value of payments received was more than expected; b) Specialised Information Technology services (under), where a settlement error relating to the Cape Town Stadium will be corrected and cleared out in the next reporting period; c) Motor Claims (over), which is unpredictable in nature and has resulted in the year-to-date budget not aligning to the actuals to date; d) Indigent Relief: Electricity - Eskom (under), due to less indigent applications than originally anticipated as a result of fewer ratepayers meeting the indigent criteria as per the Indigent Policy requirements; and e) R&M Specialised Information Technology services (over), where a settlement error relating to the Cape Town Stadium will be corrected and cleared out in the next reporting period. 	<p>The directorate has 92 vacancies in various stages of the R&S process; 118 positions were filled while 25 positions were terminated since the start of the financial year.</p> <p>Interest – External: Budget will be reviewed and adjusted in the January 2025 adjustments budget.</p> <p>The settlement errors will be cleared out in the next reporting period.</p> <p>Period budgets to be reviewed and some items to be addressed in the January 2025 adjustments budget.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 6 - Future Planning & Resilience	(875)	-0.4%	Immaterial variance.	The Directorate has 42 vacancies in various stages of the R&S process; 21 positions were filled while 5 were terminated since the beginning of the financial year.
Vote 7 - Human Settlements	(14 308)	-2.2%	Immaterial variance.	The Directorate has 84 vacancies in various stages of the R&S process; 250 positions were filled while 23 positions were terminated since the beginning of the financial year.
Vote 8 - Office of the City Manager	(2 263)	-1.1%	Immaterial variance.	The Directorate has 26 vacancies in various stages of the R&S process; 34 positions were filled while 6 were terminated since the beginning of the financial year.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 9 - Safety & Security	(49 844)	-2.3%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), mainly on: <ol style="list-style-type: none"> a) Salaries & wages, due to the turnaround time to fill vacancies; and b) Overtime, due to the cost saving initiative implemented on overtime expenditure. The Law Enforcement Department has been under scrutiny for high overtime expenditure. Consequently, overtime was reduced to 20 hours per member per month until the end of November 2024. 2. Contracted Services (under), mainly on R&M Contracted Services Buildings, due to delays and deferrals in scheduled maintenance services. 3. Inventory (under), mainly on: <ol style="list-style-type: none"> a) Fuel, due to a decrease in fuel prices, which resulted in less actuals than initially anticipated to date; and b) Repairs and Maintenance, due to fewer than anticipated internal requests to date. R&M is often difficult to predict as this provision is mostly for unforeseen circumstances. 4. Depreciation (under), where the incorrect depreciation simulation selected on projects affected the actuals to date. 5. Transfers and Subsidies (under), due to the late submission by beneficiaries and/or outstanding documentation, which delayed the processing of payments and led to reduced expenditure to date. 	<p>The Directorate has 825 vacancies in various stages of the R&S process; 507 positions were filled while 203 were terminated since the beginning of the financial year.</p> <p>Corrective action to be undertaken in the January 2025 adjustments budget.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 10 - Spatial Planning & Environment	(22 526)	-3.6%	Immaterial variance.	The Directorate has 110 vacancies in various stages of the R&S process; 222 positions were filled while 18 were terminated since the beginning of the financial year.
Vote 11 - Urban Mobility	(37 966)	-2.4%	The variance is a combination of over-/under expenditure and reflects against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Depreciation (over), where assets were capitalised earlier than anticipated. 3. Contracted Services (under), mainly on: a) G&D Advisory Services - Project Management, due to delays in payment as a result of a discrepancy with an invoice where a credit note was not taken into account; and b) G&D Transportation Service People, due to delays in the processing of payments for MyCiTi Transport Facilities Management Services, and Public Transport Interchange as a result of invoice discrepancies.	The directorate has 151 vacancies in various stages of the R&S process; 122 posts were filled while 33 terminations were processed since the start of the financial year. Corrective action to be undertaken in the January 2025 adjustments budget.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 12 - Urban Waste Management	(140 705)	-9.2%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> Employee related costs (under), mainly on: <ol style="list-style-type: none"> Salaries & Wages, due to the turnaround time to fill vacancies; Wages: Mayor's Job Creation Project, where the recruitment of EPWP staff is lower than anticipated; and Non Structured Overtime, due to fewer refuse vehicle breakdowns resulting in less overtime worked. Inventory Consumed (over), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> Fuel (Petrol, Diesel and Fuel Oil) (under), where fluctuations in the fuel price resulted in lower expenditure to date; and Materials Consumables Tools & Equipment (over), where the cost of refuse bags required for clean-up campaigns is higher than anticipated to date. Depreciation & amortisation (under), as a result of the Athlone Material Recovery Facility being rephased to the start of the 2025/26 financial year. Contracted Services (under), combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> Waste Minimisation (under), where the chipping of green waste is consumption driven and is lower than anticipated; Advisory Services - Research & Advisory (under), due to lower than expected professional services costs for design work leading up to concept design; Haulage (over), where waste generated by transfer stations and drop-offs is higher than anticipated, resulting in more waste being hauled to landfill sites; Relief Drivers, Administrative and Support Staff (under), where the need for drivers and area ambassadors has been lower than anticipated due to delays experienced in the recruitment of EPWP staff; Litter Picking and Street Cleaning (over), due to an increase in illegal dumping; and Refuse Removal (over), where some of the contractors who previously did not perform functions in volatile areas have started working in those areas again. Operational Costs (under), mainly on: <ol style="list-style-type: none"> Uniform & Protective Clothing, where the slow start to the EPWP programme has resulted in some uniforms not being issued; and Bursaries - Non-Employees, where payment to beneficiaries is running behind schedule, but will be concluded by February 2025. 	<p>The directorate has 366 vacancies in various stages of the R&S process; 297 positions were filled and 94 terminations processed since the start of the financial year.</p> <p>Period budget provision to be reviewed and adjusted to align with actual expenditure trends.</p> <p>Trends to be monitored and budgetary amendments to be made in the January 2025 adjustments budget, if required.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 13 - Water & Sanitation	(293 957)	-6.2%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> Employee related costs (under), mainly on: <ol style="list-style-type: none"> Salaries, Wages and Pension Scheme Employer Contribution, due to the moratorium on the filling of vacancies still being in place on the originally identified positions to fund other operational priorities; and Wages: Mayor's Job Creation Project, due to misalignment of the period budget and the anticipated expenditure. Inventory Consumed (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> Chemicals (under), due to a decrease in chemical usage at some water treatment plants as a result of maintenance shutdowns; Fuel (Petrol, Diesel and Fuel Oil) (under), as a result of a decrease in diesel used for generators due to no instances of load-shedding; Inventory consumed: Bulk Water (under), where water consumption by bulk customers is lower than the budgeted volumes in the inventory system; Inventory consumed: Reticulation Water (over), as a result of water consumption by reticulation customers being slightly higher than anticipated; and R&M Materials General & Consumables (under), as a result of materials for maintenance work being slightly lower than anticipated. Depreciation & amortisation (under), where the capitalisation rate and reviewed useful life of assets resulted in misalignment of the period budget with actual depreciation charges to date. Contracted Services (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> Security Services: Other (over), as a result of an increase in security services required to escort staff in volatile areas; Contractors: Repairs & Maintenance (under), as a result of maintenance work not finalised as planned due to unfavourable weather conditions. In addition, completed works are still to be invoiced, vetted and processed for payment; Sewerage Services (under), as a result of lower than expected variable costs at wastewater treatment plants due to reduced sludge; and Outsourced Services: Repairs & Maintenance (over), due to an increase in reactive maintenance in catchment areas. <p><i>Continued on next page.</i></p>	<p>The directorate has 859 vacancies at various stages of the R&S process; 258 posts were filled while 114 terminations were processed since the beginning of the financial year.</p> <p>Period budget provision to be reviewed and adjusted to align with actual expenditure trends. Trends to be monitored and budgetary amendments to be made in the January 2025 adjustments budget, if required.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 13 - Water & Sanitation	<i>See previous page.</i>	<i>See previous page.</i>	5. Operational Cost (over), mainly on: a) Hire Charges, as a result of an increase in hired pumps required within the Reticulation Branch; b) Hire of LDV, P/Van, Bus, Special Vehicle, due to an increase in vehicles required for the sanitation conveyance team within the Reticulation Branch; c) Electricity, as a result of an increase in electrical consumption at reticulation pump stations and treatment plants; and d) Water Resource Management Charge, due to water resource management charges being slightly higher than anticipated. 6. Other Losses (under), a combination of over-/under expenditure, mainly on: a) Inventory consumed: Real: Leakage B/Water (over), where losses for bulk water are higher than the budgeted volumes in the inventory system; and b) Inventory consumed: Real: Leakage R/Water (under), where losses for reticulation are lower than the budgeted volumes in the inventory system.	<i>See previous page.</i>

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(451 287)	-5.6%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects (EPWP).	The City had 3595 vacancies as at 30 November 2024; 3247 positions were filled (969 internal, 419 external, 761 rehire, 1098 EPWP) with 783 terminations processed since the beginning of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required.
Remuneration of councillors	(2 683)	-3.4%	Immaterial variance.	-
Bulk purchases - electricity	358 897	5.8%	The variance is as a result of no instances of load-shedding taking place during this period as compared to the same period of the previous financial year. The current period budget provisions are based on historical trends.	The budget to be amended in the January 2025 adjustments budget.
Inventory consumed	(23 546)	-1.0%	Immaterial variance.	-
Debt impairment	(343 159)	-35.7%	The variance reflects on Bad Debts Written Off and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, urban waste, water & sanitation, and housing debtors.	No immediate corrective action required.
Depreciation and amortisation	(28 037)	-1.8%	The variance is mainly due to: 1. The capitalisation rate and reviewed useful life of assets resulting in the misalignment of the period budget with actual depreciation charges to date. 2. Delays with the completion of capital upgrading projects for housing and capital purchases as well as long lead times on orders placed.	The budget will be amended in the January 2025 adjustments budget.
Interest	(81 367)	-18.5%	The variance is due to the planned loan that will only be taken up in the last quarter of the financial year.	The budget will be amended in the January 2025 adjustments budget.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u> Contracted services	(101 142)	-3.2%	<p>The variance is a combination of over-/under expenditure, mainly on:</p> <ol style="list-style-type: none"> 1. Advisory Services - Research & advisory (under), due to delays in the procurement of various services in respect of the Mayoral Priority Programme, as well as lower than expected professional services costs for design work leading up to concept design. 2. Building Contractors (over), and G&D Contracted Serv Building (under), where grant-funded expenditure was incorrectly captured against City funds. 3. Waste Minimisation (under), where the chipping of green waste is consumption driven and is lower than anticipated at this stage. 4. R&M Contracted Services Building (under), due to lower than expected actualisation of Plant Maintenance (PM) orders, and maintenance work not finalised as planned due to unfavourable weather conditions. In addition, completed works are still to be invoiced, vetted and processed for payment. 5. R&M Electrical (over), where continued theft and vandalism has resulted in additional repairs and maintenance. 6. R&M Maintenance of Equipment (under), due to lower than expected actualisation of PM orders, and maintenance work not finalised as planned due to unfavourable weather conditions. In addition, completed works are still to be invoiced, vetted and processed for payment. 7. R&M Gardening Service (over), due to higher than anticipated period spending on grass cutting operations, and misalignment of the period budget. 8. Litter Picking and Street Cleaning (over), due to an increase in illegal dumping. 9. Sewage Services (under), due to sewerage costs at some wastewater plants and informal settlements being slightly less than originally anticipated. 10. Meter Management (under), as a result of misalignment between the period budget and the actual expenditure trend. 11. G&D Transportation Services People (under), where invoice discrepancies have resulted in delays in processing payments for MyCiTi Transport Facilities Management Services, and Public Transport Interchange. <p><i>Continued on next page.</i></p>	<p>Period budget provisions to be reviewed, where necessary.</p> <p>Corrective transactions to be processed in the next reporting period.</p>

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Contracted services	<i>See previous page.</i>	<i>See previous page.</i>	<p>12. Administrative and Support Staff (under), where the need for area ambassadors has been lower than anticipated as a result of delays experienced in the recruitment of EPWP staff.</p> <p>13. Security Services Other (over), due to an increase in security services required to escort staff in volatile areas.</p> <p>14. G&D Contracted Services Building (over), where expenditure was higher than anticipated for the MyCiTi Automated Fare Collection Maintenance Project.</p> <p>15. Haulage (over), where waste generated by transfer stations and drop-offs is higher than anticipated, resulting in more waste being hauled to landfill sites.</p>	<i>See previous page.</i>
Transfers and subsidies	(15 119)	-10.7%	<p>The variance is a combination of over-/under expenditure, mainly due to:</p> <p>1. Fewer event organisers submitting compliant supporting documents than initially anticipated as well as late submission resulting in processing delays.</p> <p>2. Less grant funding being transferred to the Cape Town Stadium than initially planned.</p> <p>3. More Housing PHP payments being processed as a result of grant-funded expenditure that has been incorrectly captured against City funding.</p>	<p>Period budget provisions to be reviewed, where necessary.</p> <p>Expenditure to be reposted in the ensuing reporting periods.</p>
Irrecoverable debts written off	346 986	738.2%	The variance is as a result of more than estimated irrecoverable debt written off on property rates, urban waste, water & sanitation and housing debtors.	No immediate corrective action required.
Operational costs	1 337	0.1%	Immaterial variance.	-
Losses on Disposal of Assets	1 561	236.0%	The variance is due to the scrapping of the IRT Volvo bus, which was not initially anticipated.	Budget to be amended in the January 2025 adjustments budget.
Other Losses	(54 809)	-29.8%	<p>The variance is a combination of over-/under expenditure and reflects mainly on:</p> <p>1. Inventory consumed: Real: Leakage B/Water (over), due to losses for bulk water being higher than the budgeted volumes in the inventory system.</p> <p>2. Inventory consumed: Real: Leakage R/Water (under), due to losses for reticulation being lower than the budgeted volumes in the inventory system.</p>	Period budget provision to be reviewed and adjusted to align with actual trends.

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote Vote 1 - Community Services & Health	(54 270)	-39.6%	<p>The current negative variance reflects on the following projects:</p> <ol style="list-style-type: none"> 1. Mandela Park Integrated Rec Facility Multi-funded project, where the project is behind schedule due to the appointment of the community liaison officer as well as EPWP staff taking longer than anticipated. 2. Strandfontein Clubhouse Development, where the project is delayed due to the unavailability of a suitable tender. The next tender (054Q) is anticipated to only be available late in the current financial year, which will leave insufficient time for the commencement of the project. 3. Upgrades to Clinics - Central FY25, where finalisation of building plans approval is taking longer than anticipated. 4. Retreat Homeless Accommodation Ext, where the project was initially delayed due to building plan approval taking longer than anticipated. Building plans for Retreat Haven Shelter have been approved. Site handover has taken place and the contractor has commenced work on site. 5. Upgrade Maitland Crematorium, where the project was initially delayed due to the protracted process of the new Contract Price Adjustment (CPA) on Tender 060G/2022/23, which has since been resolved. 6. Bellville Sports field Hockey pitch, where the project initially experienced delays due to quotations being received later than expected from the contractors. 7. Site B Synthetic Pitch, where the contractor is on site, however, the invoice for the reporting period is less than anticipated. 8. National Core Standards Projects (East, North & Central), where the building plan approval for St Vincent Prefab took longer than anticipated. 9. Elsies River Integrated Recreation Facility, where the project experienced delays due to the procurement process that took longer than anticipated. This has since been resolved and the project manager is in the process of appointing a contractor though the RFQ process for landscaping works for the swimming pool area. <p><i>Continued on next page.</i></p>	<p>Project managers together with the support of finance manager/heads will:</p> <ol style="list-style-type: none"> a) Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously. b) Process all outstanding purchase orders once contracts are available. c) Identify challenges and process virements, where applicable, to ensure maximum capital spend at year-end. d) Speed up the commitment of funding. e) Amend budget and cash flow, where necessary, in the January 2025 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u> Vote 1 - Community Services & Health	<i>See previous page.</i>	<i>See previous page.</i>	<p>10. Kensington Homeless Accommodation Ext, where initial delays with the appointment of the contractor for construction were experienced due to the late submission of the quotation. The contractor for the construction of the homeless shelter has since been appointed with orders for professional services created. The invoice for the reporting period is lower than anticipated.</p> <p>11. Bloekombos Community Hall, where the project faced delays because the flooring screed installed by the previous contractor was of a substandard nature. This was disputed by the previous contractor and is currently being addressed amongst the stakeholders in an attempt to find a resolution. The delay has a negative impact on Phase 2, which involves the installation of vinyl flooring and tiling by the current contractor.</p> <p>12. Bishop Lavis Synthetic Pitch, where the professional service provider (PSP) completed the detailed design and tender evaluation. The contractor was appointed through Term Tender 245Q/2021/22. The main contractor is in the process of appointing a Community Liaison Officer (CLO), which is taking longer than expected.</p> <p>13. Integrated Recreation & Parks Facilities FY25, where the invoice for the reporting period is lower than anticipated.</p>	<i>See previous page.</i>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 2 - Corporate Services	(777)	-0.4%	Immaterial variance.	-
Vote 3 - Economic Growth	(15 805)	-58.2%	The current negative variance reflects on the following projects: 1. Bellville PTI/CBD New Built Demar trading, where orders were placed later than anticipated due to delays in receiving quotations from contractors and the subsequent approval thereof; awaiting delivery. 2. Construction: Market, Wallacedene Kraaifontein, where orders were placed for various works, which is currently in progress. However, some tasks are delayed due to supply issues and contractor constraints. 3. Upgrade: Track infrastructure, Green Point Athletic Stadium, where orders were placed for PSP and upgrade works, which is currently in progress. The project is facing delays as some materials arrived on site later than anticipated due to supply constraints. 4. Athlone Stadium Upgrade Phase 4, where the concept design phase is taking longer than anticipated.	1. Project managers together with the support of finance manager/heads will: a) Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously. b) Process all outstanding purchase orders once contracts are available. c) Amend budget and cash flow, where necessary, in the January 2025 adjustments budget.
Vote 4 - Energy	(63 052)	-14.3%	The negative variance reflects mainly on the following projects: 1. Ground Mounted PV, where Tender 280Q/2022/23 became active later than anticipated. 2. Office Renovation at HV Ndabeni, where engagement with contractors for the various disciplines is taking longer than anticipated. 3. Vehicles: Replacement FY25, where orders were placed; awaiting delivery. 4. HV Substations MV Circuit Breaker FY25, where work was suspended at the Observatory substation as the contractor's staff member was injured on duty as well as the unavailability of circuit breakers stock. 5. Small Scale Embedded Gen Solar PV FY25, where the project is behind schedule as the process of finalising Tender 164Q/2023/24 is taking longer than anticipated. The award of the tender is expected by the end of March 2025.	There are on-going engagements with project managers to ensure all orders are placed timeously, projects are implemented within the prescribed timeframes and that corrective action is processed as and when required so as to ensure maximum spend. Budget and cash flow to be amended in the January 2025 adjustments budget.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 5 - Finance	11 322	85.5%	The positive variance is due to some lighting replacement work at the Cape Town Stadium being completed earlier than anticipated as a result of the prompt delivery of the service by the service provider.	Department in constant engagement with the service provider to ensure delivery and installation is completed by February 2025.
Vote 6 - Future Planning & Resilience	(1 531)	-22.3%	The current negative variance reflects on the following projects, where the appointment of the consultant was concluded later than anticipated: a) Integration and Enhancement; and b) Contract Management System Integration.	The consultant has been appointed and the project managers are following up on outstanding invoices.
Vote 7 - Human Settlements	(61 434)	-17.2%	The following projects have contributed towards the negative variance: 1. Informal Settlements Upgrade: Enkanini, where the detailed design approval is taking longer than anticipated. 2. Land Acquisition FY25, where the project is behind schedule due to the prolonged legal compliance process prior to Mayoral Committee (MayCo) approval. 3. Area Central - Ext (Staircases) FY25, which was initially delayed due to the work packages being approved later than anticipated. The project is in the detail design phase and is scheduled to be completed by March 2025. 4. Macassar BNG Housing Project, where the project was delayed due to a replacement contractor that needs to be appointed and the consultant that was appointed later than anticipated.	1. Project manager to fast track the implementation of the project. Budget and cash flow to be amended in the January 2025 adjustments budget. 2. Some acquisitions have been supported by MayCo and the sales are in the process of being concluded. 3 and 4. Project manager to fast track implementation of the project.
Vote 8 - Office of the City Manager	(2 389)	-77.2%	The current negative variance reflects on the following projects: 1. Construction Court: Blue Downs, where the cost estimate from the service provider was delayed. 2. CCTV Cameras: Municipal Courts, where orders have been placed; awaiting delivery.	1. The budget and cash flow will be amended in the January 2025 adjustments budget. 2. Project managers are following up with the supplier on the delay in delivery.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u> Vote 9 - Safety & Security	109 248	90.1%	The positive variance mainly reflects on the following projects: 1. Acquisition of Joint Policing Building, where the Competition Commission concluded its review earlier than anticipated resulting in transfer costs and payment being processed earlier than anticipated. 2. Construction of Law Enforcement Base, where professional services for the detailed design has been appointed via Tender 266C/2021/22 and is progressing well with CPA invoices being processed. The remainder of the project is on hold due to land disputes. 3. Various IT-related additional and replacement projects, where items were delivered earlier than anticipated due to stock availability. 4. Fire Services Building Improvements FY25, and Fire Training Centre Upgrade, where some work was completed earlier than anticipated due to vendor availability.	1. Project managers together with the support of the finance manager/heads will continue to closely monitor and ensure that projects are implemented within the prescribed timelines. 2. Cash flows will be amended in the January 2025 adjustments budget.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u> Vote 10 - Spatial Planning & Environment	(61 265)	-47.2%	<p>The negative variance reflects mainly on the following projects/programmes and is due to:</p> <ol style="list-style-type: none"> Poor to slow contractor performance on the following projects: <ol style="list-style-type: none"> Upgrading Sea Point Promenade Ph2; Table View Beachfront Upgrade; and Small Bay Sea Wall Upgrade. Cancellation of Tender 413Q/2022/23 due to restrictive eligibility criteria impacting the following projects: <ol style="list-style-type: none"> Salt River Station Upgrade; and Parow Station Upgrade. Harmony Flats Visitor Centre, where the project was delayed due to the Bid Evaluation Committee (BEC) having to re-evaluate the recommended tender as a result of the due diligence report. It is estimated that the contractor will only be on site in March 2025. Strand Sea Wall Upgrade, where appointment of the contractor took longer than anticipated due to delays in obtaining the Construction Works Permit. Muizenberg Beach Front Upgrade, where the tender award was delayed due to an unexpected preferred bidder negotiation process, which in turn impacted the payment of professional service fees as the PSP could not be paid the increased fees (higher tendered construction value) until the contract has been awarded. Online booking system, which will not commence due to a code freeze; budget will be reprioritised to other priority projects. MURP projects, due to Tender 135C/2021/22 being unavailable resulting in the need to seek approval to use various alternative tenders to finalise the works on the following projects: <ol style="list-style-type: none"> Parow CBD Upgrade; Hanover Park General Infrastructure Upgrade; and Informal Trade & Assoc Infr Upgrade Site B. Awaiting invoices for work completed in the reporting period on the following projects: <ol style="list-style-type: none"> Philippi Fresh Produce Market Refurbishment; Kruskal Avenue Upgrade; and Fencing: Harmony Flats Nature Reserve. 	<p>1 to 7. Revised plans and remedial action is being developed to speed up progress with project managers monitoring progress on site. Budget will be rephased in the January 2025 adjustments budget to accommodate the revised expenditure plans.</p> <p>8. Following up on outstanding invoices, which will be vetted once received and processed thereafter.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 11 - Urban Mobility	(192 922)	-30.2%	<p>The negative variance mainly reflects on the following projects:</p> <ol style="list-style-type: none"> 1. IRT Ph2A: Depot Building Works - Mitchells Plain, and Khayelitsha, where some invoices were lower than anticipated, due to delays experienced with the Eskom connection and electrical vehicle duct installation. 2. IRT Ph2A: Trunk - E1-M9 Heinz - Duinefontein Railway, due to delays caused by inclement weather and the contractor needing to recover lost time. 3. IRT Ph2A: Trunk - E6-AZ Berman Stock - Mitchells Plain, Town Centre, due to slower than anticipated progress as a result of inclement weather, which affected the works and the relocation of existing services. 4. MyCiTi Phase 1 IRT Station Rebuilds, where works was delayed as result of matters relating to the Taxi Association. Minimal construction expenditure has been realised due to the late construction start. 5. Road Upgrade: Amandel Road: Bottelary River - Church, where the invoice was lower than anticipated as well as unspent contingencies. 6. IRT Ph2A: Trunk - E2 - M9 Duinefontein Railway - Intsikizi, due to the delayed start of the construction contract as a result of the need to relocate informal dwellings. 7. Rehabilitation: Jakes Gerwel: Weltevreden Bridge - Highlands, due to delays in finalisation of the Phase 3 works package document that needed revision. 8. IRT Ph2A: Trunk - E3 - M9 Intsikizi - Morning Star, due to an outstanding invoice. 9. MyCiTi Buses: Refurbishment, due to an outstanding invoice. 	<ol style="list-style-type: none"> 1. The project is in the execution phase and construction is underway. 2, 3, 6. A portion of these projects will be rephased. The budget and cash flow will be amended in the January 2025 adjustments budget. 4. Site establishment and procurement has been completed. All approvals are now in place with construction to commence shortly. 5. Project is currently in its defects liability period. 7. Work is being completed via the 338Q framework contract. Finalisation of the EPWP randomisation is necessary for the commencement of Phase 2. 8, 9. The project manager is following up on the outstanding invoice.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 12 - Urban Waste Management	(68 247)	-30.1%	<p>The negative variance reflects mainly on the following projects:</p> <ol style="list-style-type: none"> 1. Coastal Park: Design and develop (MRF), where the project has been completed with unutilised contingency. 2. Vissershok North: Design and develop Airs, where the first portion of the works achieved practical completion on 6 May 2024. The contractor was awarded an extension of 48 calendar days resulting in an increased contract value with the current revised practical completion date for the final portion of the works being 7 January 2025. 3. Plant & Vehicles: Replacement, where some vehicles were delivered and further orders have been placed. 	<ol style="list-style-type: none"> 1. The application to release the contingency is underway. A virement will be processed in the next reporting period to transfer budget to other priority projects within the Directorate. 2. Close monitoring of the project to ensure practical completion by January 2025. 3. The project manager is following up with the vendor on the late deliveries.
Vote 13 - Water & Sanitation	(431 756)	-25.5%	<p>The year-to-date variance is predominantly due to outstanding invoices, pending wayleave applications, difficulty with hard rock excavations, delays experienced with advertising, as well as projects being delayed due to extortion threats experienced in some areas.</p> <p>The largest variance reflects on the Potsdam Waste Water Treatment Works Project (approximately R280 million), due to outstanding invoices, reductions in foreign exchange and contract price adjustment as well as a revised cash flow performed by the PSP.</p> <p>Another project behind schedule is Trappies Sewer System: Rehabilitation, due to delays in awarding Tender 62Q/2023/24 (approximately R40 million).</p>	<p>Project managers to follow up on outstanding invoices and expedite payment. In addition, projects that can be expedited are being identified to partially absorb slippages.</p>

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	380 330	7.0%	Higher than anticipated revenue received to date.	No corrective action required.
Service charges	1 077 571	8.8%	Receipts from all service charges except waste management are over-recovered.	No corrective action required.
Other revenue	1 144 770	63.8%	Higher than expected other revenue received. Moreover, the system is unable to categorise all revenue received at the time of reporting.	No corrective action required.
Government - operating	101 202	3.1%	Immaterial variance.	-
Government - capital	47 207	2.3%	Immaterial variance.	-
Interest	228 901	51.7%	Interest received is higher than expected due to higher cash and investment balances and better than anticipated interest rates offered in the market.	No corrective action required.
Dividends	-	-	-	-
Payments				
Suppliers and employees	1 370 634	-6.0%	The variance is due to higher than expected payment from electricity and other operating expenditure to date.	No corrective action required.
Finance charges	(209 919)	41.7%	The variance is due to a smaller than originally budgeted for loan being taken up resulting in lower than budgeted finance charges.	To be corrected in the January 2025 adjustments budget.
Transfers and Grants	(144 887)	96.5%	The system is unable to correctly allocate all monthly cash payments relating to transfers and grants at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) OPERATING ACTIVITIES	(1 964 153)	-109.3%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-
Payments				
Capital assets	(611 394)	13.3%	Capital payments are lower than anticipated. Moreover, the system is unable to accurately differentiate between operating- and capital related spending at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(611 394)	13.3%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-	-	-
Borrowing long term/refinancing	972 000	100.0%	The variance is due to a loan being taken up earlier than initially budgeted for. The loan was budgeted to be taken up in December 2024 but was received in August 2024.	No corrective action required.
Increase (decrease) in consumer deposits	-	-	-	-
Payments				
Repayment of borrowing	(116 667)	32.4%	The variance is due to a smaller than originally budgeted for loan being taken up resulting in lower than budgeted finance charges.	To be corrected in the January 2025 adjustments budget.
NET CASH FROM/(USED) FINANCING ACTIVITIES	(1 088 667)	302.7%		

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2023/24	Budget Year 2024/25			
		Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	4.3%	6.3%	6.3%	2.5%	6.3%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	37.3%	86.0%	78.0%	78.4%	80.6%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	23.4%	38.0%	38.1%	19.6%	38.1%
Gearing	Long Term Borrowing/ Total Community Wealth	6.1%	18.4%	18.5%	6.9%	18.5%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	1.5	1.5	1.5	1.8	1.5
Liquidity Ratio	Monetary Assets/Current Liabilities	0.9	0.9	0.8	1.1	0.8
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.1%	14.7%	14.7%	28.7%	14.5%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	0.0%	0.0%	0.0%	99.9%	0.0%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	27.8%	30.2%	30.2%	28.4%	29.4%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	9.1%	8.9%	8.9%	7.3%	8.7%
Interest & Depreciation	I&D/Total Revenue - capital revenue	7.0%	7.9%	7.9%	2.5%	2.2%

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2024/25									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	—	—	—	—	—	—	—	—	—	—
Bulk Water	—	—	—	—	—	—	—	—	—	—
PAYE deductions	—	—	—	—	—	—	—	—	—	—
VAT (output less input)	—	—	—	—	—	—	—	—	—	—
Pensions / Retirement deductions	—	—	—	—	—	—	—	—	—	—
Loan repayments	—	—	—	—	—	—	—	—	—	—
Trade Creditors	1 462	21	4	—	—	—	—	6	1 493	4 341
Auditor General	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—
Medical Aid deductions	—	—	—	—	—	—	—	—	—	—
Total By Customer Type	1 462	21	4	—	—	—	—	6	1 493	4 341

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2024/25											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	465 277	86 327	83 082	53 330	62 534	58 292	327 678	1 510 083	2 646 602	2 011 917	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1 069 060	82 349	64 071	23 573	29 697	41 911	138 894	483 367	1 932 922	717 442	–	–
Receivables from Non-exchange Transactions - Property Rates	856 298	88 316	95 401	42 236	50 621	43 215	230 525	975 797	2 382 411	1 342 395	–	–
Receivables from Exchange Transactions - Waste Water Management	240 142	35 995	39 135	21 378	28 469	24 858	135 445	578 633	1 104 056	788 784	–	–
Receivables from Exchange Transactions - Waste Management	104 406	19 855	18 377	12 332	14 219	11 903	68 320	379 393	628 805	486 168	–	–
Receivables from Exchange Transactions - Property Rental Debtors	143 039	13 772	13 773	(805)	14 139	19 959	98 475	637 975	940 328	769 744	–	–
Interest on Arrear Debtor Accounts	96 332	40 522	41 574	35 857	35 552	34 811	179 637	564 836	1 029 123	850 694	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(117 421)	(86 092)	(114 582)	(184 909)	(10 874)	3 222	(35 074)	(216 966)	(762 696)	(444 601)	–	–
Total By Income Source	2 857 133	281 044	240 831	2 992	224 357	238 171	1 143 901	4 913 120	9 901 550	6 522 542	–	–
2023/24 - totals only	2 688 680	447 395	63 432	148 856	194 555	233 526	1 095 914	4 875 276	9 747 635	6 548 128	–	–
Debtors Age Analysis By Customer Group												
Organs of State	142 479	(3 033)	(50 001)	(165 287)	14 249	11 038	43 804	10 466	3 716	(85 730)	–	–
Commercial	1 309 339	91 765	76 708	22 871	29 053	35 479	168 944	435 118	2 169 276	691 464	–	–
Households	1 266 375	207 983	200 285	117 901	150 295	144 761	813 755	3 897 287	6 798 642	5 123 999	–	–
Other	138 939	(15 671)	13 838	27 508	30 760	46 893	117 398	570 250	929 916	792 809	–	–
Total By Customer Group	2 857 133	281 044	240 831	2 992	224 357	238 171	1 143 901	4 913 120	9 901 550	6 522 542	–	–

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
ABSA Bank	36	Fixed	8.10%	2024/12/06	45 000	300	–	–	45 300
ABSA Bank	42	Fixed	8.10%	2024/12/13	50 000	333	–	–	50 333
ABSA Bank	42	Fixed	8.10%	2024/12/13	35 000	233	–	–	35 233
ABSA Bank	42	Fixed	8.10%	2024/12/13	30 000	200	–	–	30 200
ABSA Bank	46	Fixed	8.05%	2024/12/20	120 000	715	–	–	120 715
ABSA Bank	45	Fixed	8.05%	2024/12/20	70 000	401	–	–	70 401
ABSA Bank	30	Fixed	8.05%	2024/12/06	40 000	221	–	–	40 221
ABSA Bank	42	Fixed	8.02%	2024/12/20	35 000	177	–	–	35 177
ABSA Bank	37	Fixed	8.02%	2024/12/20	30 000	119	–	–	30 119
ABSA Bank	22	Fixed	8.00%	2024/12/06	35 000	130	–	–	35 130
ABSA Bank	42	Fixed	7.90%	2024/12/27	20 000	69	–	–	20 069
ABSA Bank	39	Fixed	7.90%	2024/12/27	65 000	183	–	–	65 183
ABSA Bank	38	Fixed	7.90%	2024/12/27	35 000	91	–	–	35 091
ABSA Bank	32	Fixed	7.75%	2024/12/27	100 000	127	–	–	100 127
ABSA Bank	31	Fixed	7.75%	2024/12/27	40 000	42	–	–	40 042
ABSA Bank	59	Fixed	7.95%	2025/01/27	75 000	33	–	–	75 033
ABSA Bank	59	Fixed	7.95%	2025/01/27	30 000	13	–	–	30 013
ABSA Bank	59	Fixed	7.95%	2025/01/27	40 000	17	–	–	40 017
Firststrand	36	Fixed	8.15%	2024/12/06	50 000	335	–	–	50 335
Firststrand	36	Fixed	8.15%	2024/12/06	30 000	201	–	–	30 201
Firststrand	42	Fixed	8.15%	2024/12/13	60 000	402	–	–	60 402
Firststrand	42	Fixed	8.15%	2024/12/13	90 000	603	–	–	90 603
Firststrand	42	Fixed	8.15%	2024/12/13	35 000	234	–	–	35 234
Firststrand	46	Fixed	8.15%	2024/12/20	110 000	663	–	–	110 663
Firststrand	45	Fixed	8.15%	2024/12/20	60 000	348	–	–	60 348
Firststrand	30	Fixed	8.15%	2024/12/06	40 000	223	–	–	40 223
Firststrand	42	Fixed	8.15%	2024/12/20	30 000	154	–	–	30 154
Firststrand	37	Fixed	8.15%	2024/12/20	40 000	161	–	–	40 161
Firststrand	22	Fixed	8.13%	2024/12/06	30 000	114	–	–	30 114
Firststrand	42	Fixed	8.14%	2024/12/27	35 000	125	–	–	35 125
Firststrand	39	Fixed	8.14%	2024/12/27	65 000	188	–	–	65 188
Firststrand	38	Fixed	8.14%	2024/12/27	35 000	94	–	–	35 094
Firststrand	35	Fixed	7.99%	2024/12/27	25 000	49	–	–	25 049
Firststrand	32	Fixed	7.91%	2024/12/27	30 000	39	–	–	30 039
Firststrand	31	Fixed	7.91%	2024/12/27	30 000	33	–	–	30 033
Firststrand	33	Fixed	7.91%	2024/12/31	30 000	20	–	–	30 020
Firststrand	59	Fixed	8.10%	2025/01/27	35 000	16	–	–	35 016
Firststrand	59	Fixed	8.10%	2025/01/27	35 000	16	–	–	35 016
Firststrand	59	Fixed	8.10%	2025/01/27	35 000	16	–	–	35 016
Investec Bank	36	Fixed	8.05%	2024/12/06	20 000	132	–	–	20 132
Investec Bank	45	Fixed	8.10%	2024/12/20	15 000	87	–	–	15 087
Investec Bank	30	Fixed	8.05%	2024/12/06	10 000	55	–	–	10 055
Investec Bank	42	Fixed	8.05%	2024/12/20	15 000	76	–	–	15 076
Investec Bank	37	Fixed	8.00%	2024/12/20	15 000	59	–	–	15 059
Investec Bank	22	Fixed	8.00%	2024/12/06	10 000	37	–	–	10 037

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City of Cape Town: FMR - Annexure A (November 2024)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Investec Bank	42	Fixed	8.05%	2024/12/27	10 000	35	—	—	10 035
Investec Bank	39	Fixed	8.03%	2024/12/27	20 000	57	—	—	20 057
Investec Bank	38	Fixed	8.00%	2024/12/27	15 000	39	—	—	15 039
Investec Bank	35	Fixed	7.90%	2024/12/27	115 000	224	—	—	115 224
Investec Bank	32	Fixed	7.90%	2024/12/27	10 000	13	—	—	10 013
Investec Bank	31	Fixed	7.88%	2024/12/27	10 000	11	—	—	10 011
Investec Bank	33	Fixed	7.80%	2024/12/31	10 000	6	—	—	10 006
Investec Bank	59	Fixed	7.95%	2025/01/27	35 000	15	—	—	35 015
Investec Bank	59	Fixed	7.95%	2025/01/27	15 000	7	—	—	15 007
Nedbank	388	Fixed	9.05%	2025/06/30	39 648	295	—	—	39 943
Nedbank	367	Fixed	8.95%	2025/06/30	49 575	365	—	—	49 940
Nedbank	367	Fixed	8.95%	2025/06/30	62 100	457	—	—	62 557
Nedbank	367	Fixed	8.95%	2025/06/30	715	5	—	—	720
Nedbank	367	Fixed	8.95%	2025/06/30	590	4	—	—	594
Nedbank	367	Fixed	8.95%	2025/06/30	13 900	102	—	—	14 002
Nedbank	367	Fixed	8.95%	2025/06/30	290	2	—	—	292
Nedbank	367	Fixed	8.95%	2025/06/30	1 479	11	—	—	1 490
Nedbank	367	Fixed	8.95%	2025/06/30	28 000	206	—	—	28 206
Nedbank	367	Fixed	8.95%	2025/06/30	38 596	284	—	—	38 880
Nedbank	341	Fixed	8.60%	2025/06/30	25 116	178	—	—	25 294
Nedbank	262	Fixed	8.40%	2025/06/30	22 161	153	—	—	22 314
Nedbank	36	Fixed	7.95%	2024/12/06	35 000	229	—	—	35 229
Nedbank	36	Fixed	7.95%	2024/12/06	30 000	196	—	—	30 196
Nedbank	46	Fixed	8.05%	2024/12/20	120 000	715	—	—	120 715
Nedbank	45	Fixed	8.05%	2024/12/20	50 000	287	—	—	50 287
Nedbank	30	Fixed	8.00%	2024/12/06	35 000	192	—	—	35 192
Nedbank	42	Fixed	8.10%	2024/12/20	10 000	51	—	—	10 051
Nedbank	37	Fixed	8.05%	2024/12/20	30 000	119	—	—	30 119
Nedbank	22	Fixed	7.90%	2024/12/06	15 000	55	—	—	15 055
Nedbank	42	Fixed	8.00%	2024/12/27	30 000	105	—	—	30 105
Nedbank	39	Fixed	8.00%	2024/12/27	50 000	142	—	—	50 142
Nedbank	38	Fixed	8.00%	2024/12/27	30 000	79	—	—	30 079
Nedbank	35	Fixed	7.90%	2024/12/27	25 000	49	—	—	25 049
Nedbank	32	Fixed	7.90%	2024/12/27	55 000	71	—	—	55 071
Nedbank	31	Fixed	7.90%	2024/12/27	25 000	27	—	—	25 027
Nedbank	33	Fixed	7.90%	2024/12/31	25 000	16	—	—	25 016
Nedbank	59	Fixed	7.95%	2025/01/27	30 000	13	—	—	30 013
Standard Bank	36	Fixed	8.18%	2024/12/06	40 000	269	—	—	40 269
Standard Bank	36	Fixed	8.18%	2024/12/06	30 000	202	—	—	30 202
Standard Bank	42	Fixed	8.20%	2024/12/13	30 000	202	—	—	30 202
Standard Bank	42	Fixed	8.20%	2024/12/13	35 000	236	—	—	35 236
Standard Bank	46	Fixed	8.20%	2024/12/20	115 000	698	—	—	115 698
Standard Bank	45	Fixed	8.19%	2024/12/20	60 000	350	—	—	60 350
Standard Bank	30	Fixed	8.15%	2024/12/06	45 000	251	—	—	45 251
Standard Bank	42	Fixed	8.17%	2024/12/20	35 000	180	—	—	35 180
Standard Bank	37	Fixed	8.16%	2024/12/20	35 000	141	—	—	35 141
Standard Bank	22	Fixed	8.07%	2024/12/06	25 000	94	—	—	25 094
Standard Bank	42	Fixed	8.12%	2024/12/27	50 000	178	—	—	50 178
Standard Bank	39	Fixed	8.11%	2024/12/27	70 000	202	—	—	70 202
Standard Bank	38	Fixed	8.08%	2024/12/27	30 000	80	—	—	30 080

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City of Cape Town: FMR - Annexure A (November 2024)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Standard Bank	35	Fixed	7.98%	2024/12/27	30 000	59	–	–	30 059
Standard Bank	32	Fixed	7.97%	2024/12/27	65 000	85	–	–	65 085
Standard Bank	31	Fixed	7.97%	2024/12/27	30 000	33	–	–	30 033
Standard Bank	33	Fixed	7.98%	2024/12/31	30 000	20	–	–	30 020
Standard Bank	59	Fixed	8.02%	2025/01/27	40 000	18	–	–	40 018
Standard Bank	59	Fixed	8.02%	2025/01/27	30 000	13	–	–	30 013
Standard Bank	59	Fixed	8.02%	2025/01/27	35 000	15	–	–	35 015
ABSA Bank	-	Call deposit	7.75%	-	408 608	2 985	(250 000)	280 000	441 594
Firststrand Bank	-	Call deposit	7.60%	-	286 986	2 153	(160 000)	238 014	367 153
Investec Bank	-	Call deposit	7.50%	-	201 168	1 259	(170 000)	108 832	141 259
Nedbank	-	Call deposit	7.60%	-	151 000	1 313	(180 000)	199 000	171 313
Standard Bank	-	Call deposit	7.75%	-	417 710	3 022	(195 000)	252 290	478 022
Nedbank current account	-	Current account	7.55%	-	294 457	1 464	–	118 011	413 933
Fund Managers	-	-	-	-	8 936 206	68 145	–	–	9 004 351
Liberty, RMB and Nedbank sinking fund	-	-	-	-	1 925 623	16 520	–	–	1 942 143
Cash in transit	-	-	-	-	25 543	–	(4 417)	–	21 125
CTICC	-	-	-	-	271 435	–	–	–	271 435
COID	-	-	-	-	51 122	(52)	–	–	51 070
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	–	–	–	56 500
TOTAL INVESTMENTS AND INTEREST					16 913 528		(959 417)	1 196 147	17 263 091

Allocation and grant receipts and expenditure**Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Operating expenditure of Transfers and Grants								
National Government:	4 906 946	5 381 806	5 383 127	277 402	291 486	(14 084)	-4.8%	5 383 127
Local Government Equitable Share	4 066 769	4 365 700	4 365 700	—	—	—	-	4 365 700
Finance Management grant	1 000	1 000	1 000	779	800	(21)	-2.7%	1 000
Urban Settlements Development Grant	38 114	201 714	201 714	29 892	17 057	12 835	75.2%	201 714
Energy Efficiency and Demand Side Management Grant	887	800	800	389	640	(251)	-39.3%	800
Department of Environmental Affairs and Tourism	56	220	220	220	220	—	-	220
Expanded Public Works Programme	58 910	26 664	26 664	20 204	22 375	(2 171)	-9.7%	26 664
Infrastructure Skills Development	9 315	11 400	11 400	6 854	4 145	2 708	65.3%	11 400
Public Transport Network Grant	428 074	474 839	474 839	150 067	171 641	(21 574)	-12.6%	474 839
Informal Settlements Upgrading Partnership Grant	21 009	99 469	99 469	4 815	12 478	(7 663)	-61.4%	99 469
National Skills Fund	2 366	—	1 321	—	—	—	-	1 321
Programme And Project Preparation Support Grant	67 170	70 000	70 000	19 087	10 393	8 695	83.7%	70 000
Public Employment Program (NT PEP)	209 716	130 000	130 000	45 095	51 737	(6 641)	-12.8%	130 000
Repairs To Flood Damage	3 559	—	—	1	—	1	100.0%	—
Provincial Government:	1 100 155	1 415 351	1 415 351	362 912	449 613	(86 702)	-19.3%	1 415 351
Cultural Affairs and Sport - Provincial Library Services	55 803	55 339	55 339	24 614	24 149	465	1.9%	55 339
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	5 779	1 448	1 448	1 208	1 256	(48)	-3.8%	1 448
Library Metro Grant	9	—	—	—	—	—	-	—
Human Settlements - Human Settlement Development Grant	264 131	307 920	307 920	49 487	94 142	(44 655)	-47.4%	307 920
Health - TB	31 363	30 774	30 774	10 903	10 903	—	-	30 774
Health - ARV	265 179	311 883	311 883	92 330	107 953	(15 623)	-14.5%	311 883
Health - Nutrition	5 908	5 909	5 909	560	1 544	(984)	-63.7%	5 909
Health - Vaccines	81 124	98 008	98 008	28 275	28 987	(712)	-2.5%	98 008
Comprehensive Health	—	198 880	198 880	—	—	—	-	198 880
LEAP	308 478	350 000	350 000	128 874	153 224	(24 350)	-15.9%	350 000
Transport and Public Works - Provision for persons with special needs	10 079	10 000	10 000	8 882	10 000	(1 118)	-11.2%	10 000
Community Safety - Law Enforcement Auxiliary Services	4 467	1 800	1 800	—	600	(600)	-100.0%	1 800
Community Development Workers	998	1 018	1 018	157	218	(61)	-28.0%	1 018
Tourism Safety Law Enforcement Unit	2 000	2 000	2 000	756	756	—	-	2 000
Municipal accreditation and capacity building grant	7 500	5 000	5 000	5 000	4 175	825	19.8%	5 000
Human Settlements -Informal Settlements	1 385	—	—	—	—	—	-	—
Finance Management Capacity Building Grant	203	—	—	—	—	—	-	—
Public Transport Safety Grant	8 555	—	—	—	—	—	-	—
Department of Education	17 328	22 860	22 860	9 532	10 017	(485)	-4.8%	22 860
Human Settlements - Human Settlement Development Grant TDRG	—	8 267	8 267	1 048	100	948	948.4%	8 267
Law Enforcement Officers for Health Facilities	—	4 245	4 245	1 285	1 590	(304)	-19.1%	4 245
Title Deeds Restoration	5 314	—	—	—	—	—	-	—
NHBRC Enrolment Fess	24 550	—	—	—	—	—	-	—
Other grant providers:	202 765	122 012	122 560	23 275	25 979	(2 704)	-10.4%	122 560
CID	10 029	57 279	57 279	7 053	8 812	(1 759)	-20.0%	57 279
KFW- Technical Assistance (GDB)	—	11 000	11 000	—	—	—	-	11 000
State Dept: RLCC	—	5 463	5 463	15	—	15	100.0%	5 463
Gates Foundation	3 022	—	—	—	—	—	-	—
National Treasury - Interest	182 466	48 254	48 802	16 200	17 154	(954)	-5.6%	48 802
The Cape Academy for MST	29	16	16	11	13	(2)	-18.6%	16
CMTF	7 219	—	—	(3)	—	(3)	-100.0%	—
Total operating expenditure of Transfers and Grants:	6 209 865	6 919 169	6 921 038	663 589	767 079	(103 490)	-13.5%	6 921 038

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2024)

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	2 489 474	3 395 118	3 395 118	724 216	924 657	(200 441)	-21.7%	3 042 066
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	8 075	6 200	6 200	5 595	2 900	2 695	92.9%	6 100
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	564 781	493 493	493 493	85 538	180 189	(94 651)	-52.5%	482 633
National Treasury: Infrastructure Skills Development Grant	599	600	600	48	600	(552)	-92.1%	48
National Treasury: Neighbourhood Development Partnership Grant	19 302	30 237	30 237	5 613	11 000	(5 387)	-49.0%	30 237
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	729 390	1 614 000	1 614 000	241 126	290 861	(49 735)	-17.1%	1 313 517
National Treasury: Urban Settlements Development Grant	757 168	840 111	840 111	319 174	316 670	2 504	0.8%	888 456
City Public Employment Programme (PEP)	1 237	–	–	–	–	–	-	–
Transport: Public Transport Network Grant	408 921	410 477	410 477	67 121	122 437	(55 316)	-45.2%	321 076
Provincial Government:	31 115	23 549	23 549	1 203	2 686	(1 483)	-55.2%	20 470
Western Cape Department of Education: Schools Resource Officers	–	740	740	727	740	(13)	-1.8%	727
Community Safety: Law Enforcement Advancement Plan	–	10 000	10 000	–	1 200	(1 200)	-100.0%	7 000
Cultural Affairs and Sport: Library Services: Metro Library Grant	5 616	5 657	5 657	368	300	68	22.8%	5 657
Department of Health and Wellness: Law Enforcement Officers For Health Facilities	–	652	652	108	446	(338)	-75.8%	586
Cultural Affairs and Sport: Library Services Replacement Funding	927	–	–	–	–	–	-	–
Department of Social Development: Expansion of the Haven District Six Shelter	–	6 500	6 500	–	–	–	-	6 500
Law Enforcement Officers LEAP	23 573	–	–	–	–	–	-	–
WC Finance Management Capability Grant (FMCG)	999	–	–	–	–	–	-	–
Other grant providers:	73 538	133 385	145 174	26 470	26 397	73	0.3%	102 799
Other: Other	73 538	133 385	145 174	26 470	26 397	73	0.3%	102 799
Total capital expenditure of Transfers and Grants	2 594 127	3 552 052	3 563 842	751 889	953 739	(201 850)	-21.2%	3 165 335
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	8 803 992	10 471 221	10 484 879	1 415 478	1 720 818	(305 340)	-17.7%	10 086 373

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration R thousands	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	159 799	175 542	175 542	67 120	69 620	(2 500)	-3.6%	175 542
Pension and UIF Contributions	3 386	3 439	3 439	1 318	1 391	(72)	-5.2%	3 439
Motor Vehicle Allowance	9 781	804	804	104	104	1	0.5%	804
Cellphone Allowance	9 819	11 268	11 268	4 117	4 205	(88)	-2.1%	11 268
Other benefits and allowances	246	9 269	9 269	4 343	4 366	(22)	-0.5%	9 269
Sub Total - Councillors	183 030	200 324	200 324	77 003	79 686	(2 683)	-3.4%	200 324
% increase		9.4%	9.4%					9.4%
Senior Managers of the Municipality								
Basic Salaries and Wages	35 348	36 775	36 775	15 331	15 660	(329)	-2.1%	36 775
Pension and UIF Contributions	2 771	3 994	3 994	1 176	1 597	(420)	-26.3%	3 994
Medical Aid Contributions	184	195	195	60	80	(20)	-24.5%	195
Performance Bonus	1 600	-	-	-	-	-	-	-
Motor Vehicle Allowance	488	505	505	200	210	(11)	-5.1%	505
Cellphone Allowance	491	397	402	247	171	76	44.5%	402
Other benefits and allowances	114	114	114	43	48	(4)	-9.2%	114
Payments in lieu of leave	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality	40 997	41 979	41 985	17 058	17 766	(708)	-4.0%	41 985
% increase		2.4%	2.4%					2.4%
Other Municipal Staff								
Basic Salaries and Wages	11 848 602	13 315 728	13 315 162	5 530 686	5 769 174	(238 488)	-4.1%	13 315 162
Pension and UIF Contributions	1 804 107	2 270 861	2 272 282	782 713	904 298	(121 585)	-13.4%	2 272 282
Medical Aid Contributions	1 076 127	1 204 704	1 204 851	457 624	488 518	(30 894)	-6.3%	1 204 851
Overtime	1 152 562	1 005 227	1 008 134	321 058	346 618	(25 560)	-7.4%	1 008 134
Motor Vehicle Allowance	246 765	274 086	276 639	107 152	111 863	(4 712)	-4.2%	276 639
Cellphone Allowance	42 384	49 356	49 549	18 923	20 183	(1 259)	-6.2%	49 549
Housing Allowances	66 290	69 507	69 192	28 577	28 879	(301)	-1.0%	69 192
Other benefits and allowances	428 742	447 715	449 428	186 841	185 393	1 448	0.8%	449 428
Payments in lieu of leave	165 056	125 391	128 555	30 676	47 155	(16 478)	-34.9%	128 555
Long service awards	99 898	116 084	116 183	36 332	41 899	(5 567)	-13.3%	116 183
Post-retirement benefit obligations	124 540	390 320	390 320	154 548	161 963	(7 414)	-4.6%	390 320
Acting and post related allowance	11 545	664	7 223	5 239	5 006	232	4.6%	7 223
Sub Total - Other Municipal Staff	17 066 618	19 269 643	19 287 519	7 660 371	8 110 950	(450 579)	-5.6%	19 287 519
% increase		12.9%	13.0%					13.0%
Total Parent Municipality	17 290 644	19 511 946	19 529 828	7 754 431	8 208 401	(453 970)	-5.5%	19 529 828

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(2 500)	-3.6%	Immaterial variance.	-
Pension and UIF Contributions	(72)	-5.2%	Immaterial variance.	-
Medical Aid Contributions	-	-	-	-
Motor Vehicle Allowance	1	0.5%	Immaterial variance.	-
Cellphone Allowance	(88)	-2.1%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	(22)	-0.5%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	(329)	-2.1%	Immaterial variance.	-
Pension and UIF Contributions	(420)	-26.3%	Immaterial variance.	-
Medical Aid Contributions	(20)	-24.5%	Immaterial variance.	-
Performance Bonus	-	-	-	-
Motor Vehicle Allowance	(11)	-5.1%	Immaterial variance.	-
Cellphone Allowance	76	44.5%	Immaterial variance.	-
Other benefits and allowances	(4)	-9.2%	Immaterial variance.	-
Payments in lieu of leave	-	-	-	-
Long service awards	-	-	-	-
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(238 488)	-4.1%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects.	The City had 3595 vacancies as at 30 November 2024; 3247 positions were filled from 1 July to date (969 internal, 419 external, 761 rehire, 1098 EPWP) with 783 terminations processed since the beginning of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required. The appointment of EPWP (Job Creation) workers through the roll-out of programmes as per approved Project Identification Documents (PID) is a continuous process.
Pension and UIF Contributions	(121 585)	-13.4%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	The filling of vacancies is on-going. Periodic budget provision to be reviewed and adjusted in line with actual trends.

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2024)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Medical Aid Contributions	(30 894)	-6.3%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	The filling of vacancies is on-going. Periodic budget provision to be reviewed and adjusted in line with actual trends.
Overtime	(25 560)	-7.4%	The variance is mainly within the following directorates: a) Finance, as a result of less than planned overtime to date; and b) Energy, due to misalignment of the period budget that was based on the prior year trends. For the same period last year, the overtime was more due to the R&M tender not being in place and the work being done internally by staff.	Periodic budget provision to be reviewed and adjusted in line with actual trends.
Motor Vehicle Allowance	(4 712)	-4.2%	Immaterial variance.	-
Cellphone Allowance	(1 259)	-6.2%	Immaterial variance.	-
Housing Allowances	(301)	-1.0%	Immaterial variance.	-
Other benefits and allowances	1 448	0.8%	Immaterial variance.	-
Payments in lieu of leave	(16 478)	-34.9%	Payments are linked to the resignation/retirement of employees, which is difficult to plan accurately on a monthly basis. Payments further include encashment of leave days opted to by qualifying employees of long service awards.	Periodic budget provision to be reviewed and adjusted in line with actual trends.
Long service awards	(5 567)	-13.3%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurately on a monthly basis.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(7 414)	-4.6%	Immaterial variance.	-
Acting and post related allowance	232	4.6%	Immaterial variance.	-

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2024/25												2024/25 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands															
Cash Receipts By Source															
Property rates	1 053 054	1 398 396	1 152 810	1 038 469	1 151 933	1 088 274	1 034 335	1 045 255	1 087 882	1 030 695	1 010 557	647 841	12 739 500	13 579 094	14 710 751
Service charges - Electricity revenue	2 087 645	1 959 403	2 013 238	2 094 701	1 770 457	1 640 930	1 718 724	1 723 410	1 874 723	1 769 336	1 697 669	766 152	21 116 387	22 572 279	24 411 603
Service charges - Water revenue	381 642	370 678	378 323	388 339	393 562	382 477	419 518	441 449	440 832	392 365	408 219	183 306	4 580 711	5 001 843	5 472 470
Service charges - Waste Water Management	205 375	186 634	188 685	213 597	211 127	192 864	190 147	205 873	240 158	199 725	216 010	119 162	2 369 356	2 592 007	2 811 944
Service charges - Waste Mangement	106 671	105 510	97 076	104 693	107 377	117 242	110 160	121 289	118 109	112 969	120 540	186 541	1 408 178	1 520 652	1 636 029
Rental of facilities and equipment	38 958	42 571	62 992	50 877	52 765	27 805	26 828	23 705	24 285	29 684	24 072	(81 979)	322 562	338 721	355 547
Interest earned - external investments	131 965	136 136	135 275	132 892	134 964	88 618	93 189	83 852	95 244	98 114	86 706	(145 046)	1 071 910	758 532	648 772
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	29 542	31 862	21 777	34 322	31 764	27 930	23 922	24 332	25 741	21 246	23 821	6 933	303 192	305 907	309 261
Licences and permits	29 814	26 309	30 928	31 184	29 687	5 149	4 098	4 577	4 687	5 170	3 578	(118 373)	56 806	59 306	61 915
Agency services	-	-	-	-	-	27 257	23 346	23 746	25 122	20 734	23 248	152 439	295 891	306 987	318 499
Transfers and Subsidies - Operational	2 287 223	212 822	108 206	515 952	288 700	1 626 283	175 845	420 733	1 386 478	-	-	(101 202)	6 921 038	7 001 700	7 414 387
Other revenue	99 705	1 132 957	473 866	319 902	367 434	999 882	112 166	127 143	1 059 751	83 034	84 915	(1 010 117)	3 850 638	4 007 400	4 247 928
Cash Receipts by Source	6 451 594	5 603 278	4 663 176	4 924 928	4 539 769	6 224 711	3 932 278	4 245 362	6 383 012	3 763 070	3 699 335	605 657	55 036 170	58 044 427	62 399 106
Other Cash Flows by Source															
allocations) (National / Provincial and District)	1 132 087	86 649	-	31 322	850 969	18 747	20 803	1 062 471	408 000	-	-	(47 207)	3 563 842	4 220 530	4 054 525
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	59 079	59 079	61 679	64 392
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	972 000	-	-	-	4 500 000	-	-	2 837 879	-	-	(972 000)	7 337 879	7 500 000	5 000 000
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	23 564	23 564	23 205	23 745
VAT Control (receipts)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	14	14	13	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	1 859 336	-	-	-	1 859 336	(167 652)	(179 662)
Total Cash Receipts by Source	7 583 681	6 661 927	4 663 176	4 956 250	5 390 739	10 743 458	3 953 081	5 307 833	11 488 227	3 763 070	3 699 335	(330 892)	67 879 884	69 682 202	71 362 106

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2024)

Description	Budget Year 2024/25												2024/25 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands															
Cash Payments by Type															
Employee related costs	1 400 737	1 391 096	1 534 308	1 449 390	2 231 501	1 513 589	1 559 288	1 569 894	1 551 500	1 520 990	1 598 941	1 874 330	19 195 563	20 365 055	21 573 039
Remuneration of councillors	13 848	13 856	13 872	13 671	22 410	16 033	16 443	18 964	16 890	16 882	16 809	20 648	200 324	213 525	227 596
Interest	17 807	54	130 083	112 502	33 338	–	15 255	–	330 496	106 714	31 068	479 919	1 257 237	1 590 057	2 173 576
Bulk purchases - Electricity	1 670 885	2 016 296	2 045 752	1 345 796	1 150 377	1 293 241	1 053 286	1 112 641	1 062 581	1 128 674	1 050 106	542 596	15 472 230	16 391 669	17 645 209
Acquisitions - water & other inventory	–	–	–	–	–	195 285	164 655	228 087	209 298	177 436	169 258	1 106 203	2 250 222	2 339 381	2 425 874
Contracted services	–	–	–	–	–	1 378 657	525 781	570 173	836 707	642 093	660 149	5 152 929	9 766 488	9 948 597	10 216 023
Transfers and subsidies - other municipalities	–	100	5 100	–	–	30 017	30 017	30 017	30 017	30 017	30 017	176 225	361 529	325 389	324 717
Transfers and subsidies - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	2 156 287	1 442 532	1 040 368	1 151 689	2 119 406	414 105	222 168	246 180	312 010	203 851	246 171	(5 911 347)	3 643 421	3 944 867	4 057 959
Cash Payments by Type	5 259 564	4 863 934	4 769 483	4 073 048	5 557 031	4 840 928	3 586 892	3 775 957	4 349 499	3 826 656	3 802 520	3 441 503	52 147 015	55 118 540	58 643 994
Other Cash Flows/Payments by Type															
Capital assets	1 541 514	405 987	593 423	807 635	649 786	984 285	655 545	955 518	1 355 723	1 260 481	1 236 636	2 518 842	12 965 375	14 261 878	13 179 976
Repayment of borrowing	50 000	–	79 481	70 533	42 933	–	50 000	–	2 196 147	70 533	42 933	266 667	2 869 228	1 235 895	1 652 561
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	6 851 078	5 269 922	5 442 387	4 951 215	6 249 750	5 825 213	4 292 437	4 731 474	7 901 370	5 157 671	5 082 090	6 227 012	67 981 618	70 616 312	73 476 532
NET INCREASE/(DECREASE) IN CASH HELD	732 603	1 392 006	(779 211)	5 035	(859 012)	4 918 245	(339 356)	576 359	3 586 857	(1 394 601)	(1 382 755)	(6 557 904)	(101 734)	(934 110)	(2 114 426)
Cash/cash equivalents at the month/year beginning:	5 803 390	6 535 993	7 927 999	7 148 788	7 153 822	6 294 811	11 213 055	10 873 699	11 450 058	15 036 915	13 642 314	12 259 560	5 803 390	5 701 656	4 767 546
Cash/cash equivalents at the month/year end:	6 535 993	7 927 999	7 148 788	7 153 822	6 294 811	11 213 055	10 873 699	11 450 058	15 036 915	13 642 314	12 259 560	5 701 656	5 701 656	4 767 546	2 653 120

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	169 877	156 320	213 117	216 084	213 117	(2 967)	-1.4%	1.8%
August	492 778	736 608	745 300	729 352	958 417	229 065	23.9%	6.1%
September	508 694	1 013 760	1 017 556	1 380 370	1 975 973	595 603	30.1%	11.5%
October	773 614	1 044 186	1 004 403	2 258 216	2 980 376	722 160	24.2%	18.8%
November	675 334	931 891	1 011 056	3 158 556	3 991 432	832 875	20.9%	26.3%
December	894 869	893 632	1 005 708		4 997 139	–		
January	372 598	562 328	817 192		5 814 331	–		
February	703 188	1 057 477	1 194 251		7 008 582	–		
March	601 218	1 223 591	1 215 344		8 223 925	–		
April	926 798	1 095 363	1 032 953		9 256 878	–		
May	893 345	1 203 910	1 091 547		10 348 426	–		
June	2 392 044	2 101 568	2 616 949		12 965 375	–		
Total Capital expenditure	9 404 356	12 020 633	12 965 375					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	2 606 010	3 697 700	3 906 520	799 349	975 287	(175 939)	-18.0%	3 321 411
Roads Infrastructure	1 046 549	2 249 601	2 261 543	342 719	450 056	(107 336)	-23.8%	1 771 900
Roads	1 034 394	2 247 551	2 251 989	342 740	441 998	(99 258)	-22.5%	1 758 481
Road Structures	12 155	50	1 402	(20)	1 402	(1 422)	-101.4%	5 266
Road Furniture	—	2 000	8 153	—	6 656	(6 656)	-100.0%	8 153
Storm water Infrastructure	161 134	193 956	196 658	46 856	59 845	(12 989)	-21.7%	196 108
Drainage Collection	161 134	193 956	196 658	46 856	59 845	(12 989)	-21.7%	196 108
Electrical Infrastructure	274 993	287 745	295 354	89 280	81 883	7 398	9.0%	273 529
HV Substations	246 919	208 950	216 559	51 609	53 426	(1 817)	-3.4%	195 234
LV Networks	28 075	78 795	78 795	37 671	28 457	9 214	32.4%	78 295
Water Supply Infrastructure	551 871	656 398	754 840	221 080	218 459	2 621	1.2%	744 132
Reservoirs	181 889	193 395	213 649	78 370	65 589	12 781	19.5%	195 849
Pump Stations	19 156	43 350	43 264	11 528	18 660	(7 132)	-38.2%	36 615
Water Treatment Works	139 841	135 090	187 297	61 235	49 861	11 374	22.8%	208 455
Bulk Mains	58 628	76 220	98 882	23 436	27 200	(3 764)	-13.8%	99 701
Distribution	152 358	208 343	211 747	46 511	57 149	(10 638)	-18.6%	203 512
Sanitation Infrastructure	233 812	280 948	296 393	65 753	82 935	(17 182)	-20.7%	266 844
Reticulation	142 812	144 923	155 431	36 247	41 458	(5 211)	-12.6%	162 143
Waste Water Treatment Works	91 000	136 025	140 962	29 506	41 477	(11 971)	-28.9%	104 702
Solid Waste Infrastructure	223 280	26 851	100 190	32 926	81 590	(48 663)	-59.6%	67 362
Landfill Sites	223 280	26 851	100 190	32 926	81 590	(48 663)	-59.6%	67 362
Coastal Infrastructure	13 063	—	—	—	—	—	—	—
Promenades	13 063	—	—	—	—	—	—	—
Information and Communication Infrastructure	101 309	2 200	1 541	734	520	214	41.2%	1 534
Data Centres	20 280	2 200	1 050	249	520	(271)	-52.1%	1 050
Core Layers	81 028	—	492	485	0	485	24230580.0%	485
Community Assets	269 580	167 938	193 273	68 836	69 526	(691)	-1.0%	170 681
Community Facilities	269 409	167 938	193 273	68 836	69 526	(691)	-1.0%	170 681
Centres	—	829	3 077	—	—	—	—	3 077
Clinics/Care Centres	10 796	13 975	11 928	953	2 565	(1 612)	-62.8%	11 928
Fire/Ambulance Stations	3 999	2 000	2 000	1 842	1 750	92	5.3%	4 026
Libraries	11 899	12 008	12 008	8 507	4 839	3 668	75.8%	12 038
Public Open Space	4 501	2 327	2 483	1 077	964	114	11.8%	2 249
Nature Reserves	10 956	47 605	51 370	10 611	11 649	(1 038)	-8.9%	22 121
Public Ablution Facilities	2 870	500	500	—	50	(50)	-100.0%	960
Markets	2 772	29 995	31 608	1 470	4 569	(3 099)	-67.8%	32 426
Taxi Ranks/Bus Terminals	221 616	58 700	78 299	44 376	43 140	1 235	2.9%	81 855
Sport and Recreation Facilities	171	—	—	—	—	—	—	—
Outdoor Facilities	171	—	—	—	—	—	—	—
Other assets	108 910	338 310	341 289	163 636	34 655	128 981	372.2%	264 661
Operational Buildings	105 111	338 310	341 289	163 636	34 655	128 981	372.2%	264 661
Municipal Offices	97 493	245 604	246 285	163 636	22 733	140 903	619.8%	236 386
Workshops	7 618	92 706	95 005	—	11 923	(11 923)	-100.0%	28 275
Housing	3 799	—	—	—	—	—	—	—
Social Housing	3 799	—	—	—	—	—	—	—
Intangible Assets	109 104	118 007	122 356	9 410	24 548	(15 138)	-61.7%	83 653
Licences and Rights	109 104	118 007	122 356	9 410	24 548	(15 138)	-61.7%	83 653
Water Rights	413	150	150	—	—	—	—	230
Computer Software and Applications	108 691	117 857	122 206	9 410	24 548	(15 138)	-61.7%	83 423
Computer Equipment	154 723	109 499	110 507	41 960	49 608	(7 647)	-15.4%	105 684
Computer Equipment	154 723	109 499	110 507	41 960	49 608	(7 647)	-15.4%	105 684
Furniture and Office Equipment	37 219	42 237	52 416	8 906	24 683	(15 777)	-63.92%	46 398
Furniture and Office Equipment	37 219	42 237	52 416	8 906	24 683	(15 777)	-63.9%	46 398
Machinery and Equipment	216 318	207 569	241 141	48 777	70 366	(21 590)	-30.7%	186 994
Machinery and Equipment	216 318	207 569	241 141	48 777	70 366	(21 590)	-30.7%	186 994
Transport Assets	321 489	193 954	207 216	67 361	52 885	14 475	27.4%	226 078
Transport Assets	321 489	193 954	207 216	67 361	52 885	14 475	27.4%	226 078
Land	200 322	110 101	117 414	34 660	46 785	(12 126)	-25.9%	105 185
Land	200 322	110 101	117 414	34 660	46 785	(12 126)	-25.9%	105 185
Total Capital Expenditure on new assets	4 023 676	4 985 313	5 292 132	1 242 893	1 348 345	(105 452)	-7.8%	4 510 745

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	1 626 998	2 665 714	2 824 165	648 265	808 973	(160 708)	-19.9%	2 455 751
Roads Infrastructure	77 022	182 639	259 515	36 907	67 423	(30 516)	-45.3%	245 137
Roads	70 859	162 767	238 639	36 102	66 296	(30 194)	-45.5%	222 435
Road Structures	6 163	19 872	20 876	805	1 127	(322)	-28.6%	22 702
Storm water Infrastructure	8 317	2 984	8 338	1 785	144	1 641	1140.5%	6 014
Drainage Collection	8 317	2 984	8 338	1 785	144	1 641	1140.5%	6 014
Electrical Infrastructure	493 410	467 234	476 737	184 128	199 130	(15 002)	-7.5%	491 112
HV Substations	100 586	101 094	122 094	40 791	59 070	(18 279)	-30.9%	121 972
MV Substations	29 600	44 000	32 503	3 755	9 728	(5 973)	-61.4%	32 500
MV Networks	207 893	191 190	191 190	87 535	74 648	12 887	17.3%	203 690
LV Networks	155 331	130 950	130 950	52 048	55 685	(3 637)	-6.5%	132 950
Water Supply Infrastructure	310 386	509 539	515 175	114 923	108 783	6 139	5.6%	455 995
Water Treatment Works	–	50 000	50 000	–	15 000	(15 000)	-100.0%	50 000
Bulk Mains	88 800	184 344	184 344	21 977	22 000	(23)	-0.1%	110 000
Distribution	221 586	275 195	280 831	92 946	71 783	21 162	29.5%	295 995
Sanitation Infrastructure	717 027	1 469 672	1 528 653	299 099	407 210	(108 111)	-26.5%	1 221 948
Pump Station	88 660	87 240	87 543	22 073	15 335	6 738	43.94%	96 706
Reticulation	492 369	835 475	881 304	237 290	265 711	(28 422)	-10.7%	744 441
Waste Water Treatment Works	135 915	400 957	413 806	39 616	82 060	(42 443)	-51.7%	339 921
Outfall Sewers	84	146 000	146 000	120	44 104	(43 984)	-99.7%	40 880
Solid Waste Infrastructure	–	1 523	1 523	9	276	(267)	-96.6%	1 523
Landfill Sites	–	1 523	1 523	9	276	(267)	-96.6%	1 523
Information and Communication Infrastructure	20 837	32 122	34 224	11 413	26 006	(14 593)	-56.1%	34 022
Data Centres	20 837	31 671	33 772	11 413	25 780	(14 367)	-55.7%	33 772
Core Layers	–	452	452	–	226	(226)	-100.0%	250
Community Assets	32 089	54 221	51 345	17 942	12 402	5 540	44.7%	53 483
Community Facilities	27 348	27 721	32 388	5 100	12 402	(7 302)	-58.9%	34 526
Halls	655	–	1 070	–	1 070	(1 070)	-100.0%	1 070
Museums	959	1 000	1 101	396	1 000	(604)	-60.4%	1 101
Public Open Space	201	100	100	–	–	–	–	100
Markets	21 902	24 621	28 116	4 704	10 048	(5 344)	-53.2%	30 254
Taxi Ranks/Bus Terminals	3 631	2 000	2 000	–	284	(284)	-100.0%	2 000
Sport and Recreation Facilities	4 741	26 500	18 957	12 842	–	12 842	100.0%	18 957
Outdoor Facilities	4 741	26 500	18 957	12 842	–	12 842	100.0%	18 957
Other assets	6 103	14 866	24 039	2 515	13 650	(11 135)	-81.6%	24 130
Operational Buildings	6 103	14 866	24 039	2 515	13 650	(11 135)	-81.6%	24 130
Municipal Offices	1 502	13 866	23 039	2 272	13 050	(10 778)	-82.6%	23 161
Laboratories	4 600	1 000	1 000	243	600	(357)	-59.6%	969
Intangible Assets	9 729	8 000	7 549	6 814	1 500	5 314	354.3%	7 549
Licences and Rights	9 729	8 000	7 549	6 814	1 500	5 314	354.3%	7 549
Computer Software and Applications	9 729	8 000	7 549	6 814	1 500	5 314	354.3%	7 549
Computer Equipment	153 378	121 227	132 398	85 901	68 060	17 841	26.2%	131 539
Computer Equipment	153 378	121 227	132 398	85 901	68 060	17 841	26.2%	131 539
Furniture and Office Equipment	32 226	36 762	40 800	8 430	17 879	(9 448)	-52.8%	32 122
Furniture and Office Equipment	32 226	36 762	40 800	8 430	17 879	(9 448)	-52.8%	32 122
Machinery and Equipment	121 323	99 999	98 342	9 340	16 994	(7 654)	-45.0%	79 726
Machinery and Equipment	121 323	99 999	98 342	9 340	16 994	(7 654)	-45.0%	79 726
Transport Assets	555 847	417 684	463 778	225 077	240 653	(15 577)	-6.5%	482 569
Transport Assets	555 847	417 684	463 778	225 077	240 653	(15 577)	-6.5%	482 569
Living resources	300	900	1 400	–	900	(900)	-100.0%	1 125
Mature	300	900	1 400	–	900	(900)	-100.0%	1 125
Policing and Protection	300	900	1 400	–	900	(900)	-100.0%	1 125
Total Capital Expenditure on renewal of existing assets	2 537 994	3 419 372	3 643 815	1 004 284	1 181 011	(176 727)	-15.0%	3 267 993

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	1 911 030	2 593 750	2 910 553	667 569	1 077 098	(409 529)	-38.0%	2 135 554
Roads Infrastructure	193 226	176 520	198 874	63 916	91 818	(27 902)	-30.4%	179 164
Roads	182 174	171 648	191 916	61 045	88 319	(27 274)	-30.9%	172 206
Road Structures	30	330	330	—	330	(330)	-100.0%	330
Road Furniture	11 022	4 541	6 628	2 871	3 169	(298)	-9.4%	6 628
Storm water Infrastructure	185 474	173 001	193 339	50 505	57 523	(7 018)	-12.2%	245 161
Drainage Collection	185 474	173 001	193 339	50 505	57 523	(7 018)	-12.2%	245 161
Electrical Infrastructure	168 673	265 528	266 785	62 794	88 452	(25 658)	-29.0%	228 162
HV Substations	168 673	265 528	266 785	62 794	88 452	(25 658)	-29.0%	228 162
Water Supply Infrastructure	15 192	5 647	5 647	3 605	1 621	1 984	122.4%	6 700
Reservoirs	2 446	2 047	2 047	1 949	833	1 116	133.9%	3 100
Distribution	12 746	3 600	3 600	1 656	788	868	110.2%	3 600
Sanitation Infrastructure	1 227 575	1 811 800	2 076 725	458 238	770 958	(312 720)	-40.6%	1 351 265
Pump Station	8 678	19 546	18 268	1 182	2 731	(1 549)	-56.7%	13 120
Reticulation	4 227	13 016	13 016	1 672	3 416	(1 744)	-51.1%	12 266
Waste Water Treatment Works	1 214 669	1 779 239	2 045 441	455 383	764 810	(309 427)	-40.5%	1 325 879
Solid Waste Infrastructure	22 310	4 173	4 810	476	941	(465)	-49.4%	1 756
Landfill Sites	22 310	4 173	4 810	476	941	(465)	-49.4%	1 756
Coastal Infrastructure	58 330	140 824	158 364	25 442	62 909	(37 467)	-59.6%	117 719
Promenades	58 330	140 824	158 364	25 442	62 909	(37 467)	-59.6%	117 719
Information and Communication Infrastructure	40 249	16 257	6 011	2 593	2 876	(283)	-9.8%	5 628
Data Centres	—	1 399	1 399	192	467	(275)	-58.8%	1 399
Core Layers	40 249	14 858	4 611	2 401	2 409	(8)	-0.3%	4 229
Community Assets	346 297	471 458	521 195	74 517	170 940	(96 424)	-56.4%	451 414
Community Facilities	154 054	355 198	357 739	41 903	103 552	(61 649)	-59.5%	294 608
Halls	696	20 640	9 084	95	1 390	(1 295)	-93.2%	5 764
Centres	13 340	5 780	6 854	566	2 319	(1 753)	-75.6%	6 499
Clinics/Care Centres	13 921	59 830	69 870	3 531	32 708	(29 177)	-89.2%	49 867
Fire/Ambulance Stations	5 219	18 000	20 208	3 155	7 030	(3 875)	-55.1%	20 208
Libraries	1 684	14 468	4 468	116	116	—	—	2 643
Cemeteries/Crematoria	29 502	14 500	21 326	2 241	1 833	409	22.3%	21 326
Public Open Space	47 789	60 841	64 367	23 941	19 490	4 451	22.8%	61 412
Nature Reserves	3 903	4 428	4 860	826	1 706	(879)	-51.5%	3 289
Public Ablution Facilities	2 984	3 500	3 814	—	150	(150)	-100.0%	3 814
Markets	3 092	20 850	26 914	820	3 296	(2 476)	-75.1%	30 095
Taxi Ranks/Bus Terminals	31 925	132 360	125 974	6 611	33 514	(26 904)	-80.3%	89 690
Sport and Recreation Facilities	192 243	116 260	163 455	32 614	67 388	(34 775)	-51.6%	156 806
Indoor Facilities	57 117	17 407	40 520	8 973	18 259	(9 285)	-50.9%	41 772
Outdoor Facilities	135 127	98 853	122 936	23 640	49 130	(25 489)	-51.9%	115 034
Other assets	531 229	526 441	571 916	163 598	205 868	(42 270)	-20.5%	522 646
Operational Buildings	450 294	381 994	427 313	104 035	132 502	(28 467)	-21.5%	378 385
Municipal Offices	294 225	230 386	277 430	44 999	75 478	(30 479)	-40.4%	227 564
Workshops	106 277	109 608	107 879	24 374	31 429	(7 055)	-22.4%	108 818
Training Centres	49 792	42 000	42 003	34 662	25 595	9 067	35.4%	42 003
Housing	80 935	144 447	144 603	59 562	73 366	(13 804)	-18.8%	144 262
Social Housing	80 935	144 447	144 603	59 562	73 366	(13 804)	-18.8%	144 262
Intangible Assets	45 751	9 598	8 427	1 697	2 392	(695)	-29.1%	12 170
Licences and Rights	45 751	9 598	8 427	1 697	2 392	(695)	-29.1%	12 170
Computer Software and Applications	45 751	9 598	8 427	1 697	2 392	(695)	-29.1%	12 170
Computer Equipment	2 019	6 000	8 942	—	278	(278)	-100.0%	8 942
Computer Equipment	2 019	6 000	8 942	—	278	(278)	-100.0%	8 942
Furniture and Office Equipment	567	—	18	—	—	—	—	18
Furniture and Office Equipment	567	—	18	—	—	—	—	18
Machinery and Equipment	5 793	8 700	8 377	4 000	5 500	(1 500)	-27.3%	8 377
Machinery and Equipment	5 793	8 700	8 377	4 000	5 500	(1 500)	-27.3%	8 377
Total Capital Expenditure on upgrading of existing assets	2 842 686	3 615 947	4 029 428	911 379	1 462 076	(550 696)	-37.7%	3 139 123

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2 888 520	3 278 373	3 279 833	1 035 684	1 102 410	66 726	6.1%	3 279 833
Roads Infrastructure	853 693	883 733	883 728	266 885	280 266	13 381	4.8%	883 728
Roads	853 693	865 864	865 859	266 885	280 266	13 381	4.8%	865 859
Road Furniture	–	17 869	17 869	–	–	–	–	17 869
Storm water Infrastructure	–	190 921	190 921	–	–	–	–	190 921
Drainage Collection	–	190 921	190 921	–	–	–	–	190 921
Electrical Infrastructure	769 604	762 763	762 763	340 634	311 570	(29 064)	-9.3%	762 763
Power Plants	75 030	26 429	26 429	11 853	11 244	(610)	-5.4%	26 429
HV Substations	51 841	38 266	38 266	20 826	15 019	(5 807)	-38.7%	38 266
MV Substations	503 256	530 517	530 517	216 987	215 562	(1 425)	-0.7%	530 517
LV Networks	139 477	167 550	167 550	90 967	69 745	(21 223)	-30.4%	167 550
Water Supply Infrastructure	496 640	703 999	705 515	171 091	218 247	47 155	21.6%	705 515
Boreholes	917	–	–	5 369	3 031	(2 338)	-77.1%	–
Reservoirs	53 322	60 745	63 875	15 822	12 617	(3 204)	-25.4%	63 875
Pump Stations	83 256	51 907	51 907	25 220	34 049	8 829	25.9%	51 907
Water Treatment Works	48 425	37 045	35 507	16 754	17 748	993	5.6%	35 507
Bulk Mains	14 249	1 688	1 688	15 205	1 174	(14 031)	-1195.3%	1 688
Distribution	296 470	552 615	552 537	92 722	149 627	56 905	38.0%	552 537
Sanitation Infrastructure	763 416	710 489	710 487	255 215	289 169	33 954	11.7%	710 487
Pump Station	–	12 548	12 548	–	–	–	–	12 548
Reticulation	593 109	513 085	513 084	201 480	227 341	25 861	11.4%	513 084
Waste Water Treatment Works	161 055	175 444	175 444	50 384	58 172	7 789	13.4%	175 444
Outfall Sewers	9 252	9 410	9 410	3 351	3 655	304	8.3%	9 410
Solid Waste Infrastructure	5 166	21 918	21 893	1 858	3 159	1 300	41.2%	21 893
Landfill Sites	5 166	19 688	19 663	1 858	3 159	1 300	41.2%	19 663
Waste Processing Facilities	–	2 230	2 230	–	–	–	–	2 230
Coastal Infrastructure	–	4 549	4 526	–	–	–	–	4 526
Promenades	–	4 549	4 526	–	–	–	–	4 526
Community Assets	706 575	568 116	562 960	213 662	191 506	(22 156)	-11.6%	562 960
Community Facilities	92 158	462 311	459 345	20 628	36 748	16 120	43.9%	459 345
Halls	41 588	11 197	10 864	6 073	17 364	11 291	65.0%	10 864
Centres	1 050	3 614	3 432	164	294	130	44.1%	3 432
Clinics/Care Centres	4 452	5 690	5 671	2 316	1 849	(467)	-25.3%	5 671
Fire/Ambulance Stations	3 466	12 376	9 566	533	973	440	45.2%	9 566
Testing Stations	–	13 348	13 353	–	–	–	–	13 353
Museums	–	6	6	–	–	–	–	6
Libraries	2 993	877	872	1 570	797	(773)	-97.0%	872
Cemeteries/Crematoria	22 964	38 610	38 610	5 529	10 370	4 841	46.7%	38 610
Public Open Space	–	343 867	343 867	–	–	–	–	343 867
Nature Reserves	4 009	3 925	4 301	1 341	1 860	520	27.9%	4 301
Public Ablution Facilities	10 563	23 577	23 577	1 037	2 520	1 482	58.8%	23 577
Markets	1 074	5 225	5 225	2 064	721	(1 343)	-186.3%	5 225
Sport and Recreation Facilities	614 416	105 804	103 614	193 033	154 757	(38 276)	-24.7%	103 614
Indoor Facilities	371	17 239	17 746	124	2	(121)	-5280.3%	17 746
Outdoor Facilities	614 045	88 565	85 868	192 910	154 755	(38 155)	-24.7%	85 868
Heritage assets	40	367	367	111	9	(102)	-1119.5%	367
Works of Art	40	–	–	111	9	(102)	-1119.5%	–
Other Heritage	–	367	367	–	–	–	–	367

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2024)

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	1 269	208	176	104	825	720	87.4%	176
Revenue Generating	1 197	197	164	104	814	710	87.2%	164
<i>Improved Property</i>	1 197	197	164	104	814	710	87.2%	164
Non-revenue Generating	72	11	11	–	10	10	100.0%	11
<i>Unimproved Property</i>	72	11	11	–	10	10	100.0%	11
Other assets	214 718	369 542	367 271	38 580	63 697	25 117	39.4%	367 271
Operational Buildings	214 718	300 763	298 492	38 580	63 697	25 117	39.4%	298 492
<i>Municipal Offices</i>	191 523	282 655	286 229	37 351	60 780	23 429	38.5%	286 229
<i>Workshops</i>	–	13 244	7 499	–	–	–	–	7 499
<i>Laboratories</i>	3 485	4 537	4 537	798	2 375	1 577	66.4%	4 537
<i>Training Centres</i>	585	327	227	125	360	235	65.3%	227
<i>Depots</i>	19 125	–	–	306	182	(125)	-68.8%	–
Housing	–	68 779	68 779	–	–	–	–	68 779
<i>Social Housing</i>	–	68 779	68 779	–	–	–	–	68 779
Computer Equipment	365 154	364 045	357 378	126 580	141 478	14 898	10.5%	357 378
Computer Equipment	365 154	364 045	357 378	126 580	141 478	14 898	10.5%	357 378
Furniture and Office Equipment	919 298	243 100	246 579	351 180	359 725	8 545	2.4%	246 579
Furniture and Office Equipment	919 298	243 100	246 579	351 180	359 725	8 545	2.4%	246 579
Machinery and Equipment	–	358 876	369 100	–	–	–	–	369 100
Machinery and Equipment	–	358 876	369 100	–	–	–	–	369 100
Transport Assets	518 115	482 917	482 923	203 660	183 129	(20 532)	-11.2%	482 923
Transport Assets	518 115	482 917	482 923	203 660	183 129	(20 532)	-11.2%	482 923
Total Repairs and Maintenance Expenditure	5 613 689	5 665 543	5 666 587	1 969 561	2 042 778	73 216	3.6%	5 666 587

Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	1 605 163	1 888 308	1 888 308	709 018	786 795	77 777	9.89%	1 888 308
Roads Infrastructure	504 630	506 074	506 074	215 284	210 864	(4 420)	-2.10%	506 074
Roads	469 971	474 492	474 492	200 880	197 705	(3 175)	-1.61%	474 492
Road Structures	13 135	13 435	13 435	5 695	5 598	(97)	-1.74%	13 435
Road Furniture	21 524	18 146	18 146	8 708	7 561	(1 147)	-15.17%	18 146
Storm water Infrastructure	76 623	75 980	75 980	33 099	31 658	(1 440)	-4.55%	75 980
Drainage Collection	76 623	75 980	75 980	33 099	31 658	(1 440)	-4.55%	75 980
Electrical Infrastructure	345 275	578 879	578 879	151 101	241 199	90 099	37.35%	578 879
Power Plants	8 135	7 931	7 931	3 307	3 305	(2)	-0.07%	7 931
HV Substations	22 745	27 325	27 325	10 119	11 385	1 266	11.12%	27 325
MV Substations	75 061	73 786	73 786	33 737	30 744	(2 993)	-9.73%	73 786
MV Networks	132 233	136 604	136 604	57 474	56 918	(556)	-0.98%	136 604
LV Networks	107 101	333 233	333 233	46 464	138 847	92 383	66.54%	333 233
Water Supply Infrastructure	231 532	239 426	239 426	102 860	99 761	(3 100)	-3.11%	239 426
Reservoirs	30 372	30 506	30 506	13 952	12 711	(1 241)	-9.76%	30 506
Pump Stations	10 749	10 659	10 659	4 446	4 441	(5)	-0.11%	10 659
Water Treatment Works	15 166	14 549	14 549	7 753	6 062	(1 691)	-27.90%	14 549
Bulk Mains	3 022	3 838	3 838	1 259	1 599	340	21.25%	3 838
Distribution	172 222	179 874	179 874	75 450	74 947	(503)	-0.67%	179 874
Sanitation Infrastructure	258 625	300 502	300 502	121 046	125 209	4 163	3.33%	300 502
Pump Station	12 766	16 542	16 542	5 292	6 893	1 601	23.22%	16 542
Reticulation	98 274	92 855	92 855	46 598	38 690	(7 908)	-20.44%	92 855
Waste Water Treatment Works	142 681	186 200	186 200	67 113	77 583	10 471	13.50%	186 200
Outfall Sewers	4 904	4 904	4 904	2 043	2 043	-	-	4 904
Solid Waste Infrastructure	56 075	55 890	55 890	22 992	23 288	296	1.27%	55 890
Landfill Sites	44 720	44 535	44 535	18 239	18 556	317	1.71%	44 535
Waste Processing Facilities	11 355	11 355	11 355	4 752	4 731	(21)	-0.45%	11 355
Coastal Infrastructure	6 631	6 916	6 916	3 307	2 882	(426)	-14.78%	6 916
Promenades	6 631	6 916	6 916	3 307	2 882	(426)	-14.78%	6 916
Information and Communication Infrastructure	125 773	124 641	124 641	59 329	51 934	(7 395)	-14.24%	124 641
Data Centres	49 515	50 827	50 827	23 515	21 178	(2 337)	-11.04%	50 827
Core Layers	72 991	70 636	70 636	34 434	29 432	(5 002)	-17.00%	70 636
Distribution Layers	3 268	3 178	3 178	1 380	1 324	(56)	-4.21%	3 178
Community Assets	352 791	338 243	338 243	147 919	140 934	(6 984)	-4.96%	338 243
Community Facilities	131 886	136 147	136 147	55 548	56 728	1 180	2.08%	136 147
Halls	4 716	4 771	4 771	1 965	1 988	23	1.17%	4 771
Centres	4 699	4 886	4 886	1 959	2 036	77	3.77%	4 886
Clinics/Care Centres	7 844	8 118	8 118	3 278	3 382	104	3.07%	8 118
Fire/Ambulance Stations	2 696	2 698	2 698	1 124	1 124	-	-	2 698
Testing Stations	1 508	1 508	1 508	628	628	-	-	1 508
Museums	342	340	340	143	142	(1)	-0.97%	340
Theatres	112	112	112	47	47	-	-	112
Libraries	16 278	16 625	16 625	5 460	6 927	1 468	21.19%	16 625
Cemeteries/Crematoria	4 829	4 845	4 845	2 012	2 019	7	0.34%	4 845
Public Open Space	15 299	16 636	16 636	6 354	6 932	578	8.33%	16 636
Nature Reserves	636	646	646	265	269	5	1.72%	646
Public Ablution Facilities	3 186	3 184	3 184	1 341	1 327	(14)	-1.06%	3 184
Markets	3 129	3 134	3 134	1 767	1 306	(461)	-35.34%	3 134
Taxi Ranks/Bus Terminals	66 612	68 644	68 644	29 206	28 602	(604)	-2.11%	68 644
Sport and Recreation Facilities	220 905	202 095	202 095	92 371	84 206	(8 165)	-9.70%	202 095
Indoor Facilities	12 791	13 551	13 551	5 338	5 646	309	5.46%	13 551
Outdoor Facilities	208 115	188 544	188 544	87 033	78 560	(8 473)	-10.79%	188 544

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2024)

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Investment properties</u>	1 714	1 714	1 714	533	714	181	25.32%	1 714
Revenue Generating	1 714	1 714	1 714	611	714	103	14.41%	1 714
<i>Improved Property</i>	1 714	1 714	1 714	611	714	103	14.41%	1 714
Non-revenue Generating	–	–	–	(78)	–	78	100.00%	–
<i>Unimproved Property</i>	–	–	–	(78)	–	78	100.00%	–
<u>Other assets</u>	335 720	383 147	383 147	172 402	159 645	(12 758)	-7.99%	383 147
Operational Buildings	283 458	271 251	271 251	125 329	113 021	(12 308)	-10.89%	271 251
<i>Municipal Offices</i>	242 960	230 450	230 450	108 039	96 021	(12 018)	-12.52%	230 450
<i>Workshops</i>	39 268	39 383	39 383	16 777	16 409	(368)	-2.24%	39 383
<i>Laboratories</i>	662	664	664	276	277	1	0.32%	664
<i>Training Centres</i>	521	707	707	217	295	78	26.32%	707
<i>Depots</i>	47	47	47	20	20	–	–	47
Housing	52 261	111 896	111 896	47 074	46 623	(450)	-0.97%	111 896
<i>Social Housing</i>	52 261	111 896	111 896	47 074	46 623	(450)	-0.97%	111 896
<u>Biological or Cultivated Assets</u>	–	128	128	–	53	53	100.00%	128
<i>Biological or Cultivated Assets</i>	–	128	128	–	53	53	100.00%	128
<u>Intangible Assets</u>	149 220	156 500	156 500	68 558	65 208	(3 350)	-5.14%	156 500
Licences and Rights	149 220	156 500	156 500	68 558	65 208	(3 350)	-5.14%	156 500
<i>Water Rights</i>	–	2	2	–	1	1	100.00%	2
<i>Computer Software and Applications</i>	144 584	156 126	156 126	68 341	65 053	(3 288)	-5.05%	156 126
<i>Unspecified</i>	4 636	372	372	218	155	(63)	-40.45%	372
<u>Computer Equipment</u>	259 545	224 750	224 750	101 928	93 646	(8 282)	-8.84%	224 750
Computer Equipment	259 545	224 750	224 750	101 928	93 646	(8 282)	-8.84%	224 750
<u>Furniture and Office Equipment</u>	69 366	72 681	72 681	32 699	30 284	(2 415)	-7.97%	72 681
Furniture and Office Equipment	69 366	72 681	72 681	32 699	30 284	(2 415)	-7.97%	72 681
<u>Machinery and Equipment</u>	175 070	185 178	185 178	81 847	77 158	(4 689)	-6.08%	185 178
Machinery and Equipment	175 070	185 178	185 178	81 847	77 158	(4 689)	-6.08%	185 178
<u>Transport Assets</u>	523 266	533 823	533 823	233 817	222 426	(11 391)	-5.12%	533 823
Transport Assets	523 266	533 823	533 823	233 817	222 426	(11 391)	-5.12%	533 823
<u>Land</u>	23 896	23 198	23 198	–	9 666	9 666	100.00%	23 198
Land	23 896	23 198	23 198	–	9 666	9 666	100.00%	23 198
<u>Living resources</u>	36	–	–	–	–	–	–	–
Mature	36	–	–	–	–	–	–	–
<i>Policing and Protection</i>	36	–	–	–	–	–	–	–
Total Depreciation	3 495 788	3 807 669	3 807 669	1 548 721	1 586 529	37 808	2.38%	3 807 669

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

Consolidated Table C1 Monthly Budget Statement Summary

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	11 981 351	12 706 624	12 706 624	5 294 977	5 344 067	(49 090)	-0.9%	12 706 624
Service charges	28 504 567	30 343 337	30 343 337	13 696 499	13 142 921	553 578	4.2%	31 086 559
Investment revenue	1 593 286	1 084 122	1 084 122	663 209	451 611	211 597	46.9%	1 083 910
Transfers and subsidies - Operational	6 719 779	6 919 169	6 921 038	2 607 794	2 783 762	(175 968)	-6.3%	6 913 004
Other own revenue	13 042 504	13 227 633	13 227 633	4 967 895	4 524 116	443 779	9.8%	—
Total Revenue (excluding capital transfers and contributions)	61 841 487	64 280 886	64 282 755	27 230 374	26 246 477	983 896	3.7%	65 148 986
Employee costs	17 201 030	19 414 337	19 432 892	7 721 992	8 173 021	(451 029)	-5.5%	19 160 213
Remuneration of Councillors	183 030	200 324	200 324	77 003	79 686	(2 683)	-3.4%	201 840
Depreciation and amortisation	3 436 476	3 849 499	3 849 498	1 569 717	1 594 859	(25 141)	-1.6%	3 849 498
Interest	829 972	1 214 301	1 213 301	358 316	439 683	(81 367)	-18.5%	1 213 074
Inventory consumed and bulk purchases	20 655 334	22 609 014	22 589 866	8 909 086	8 574 911	334 174	3.9%	23 129 959
Transfers and subsidies	326 622	317 832	317 294	115 130	114 701	429	0.4%	319 492
Other expenditure	16 035 950	17 062 873	17 066 869	5 764 150	5 906 250	(142 100)	-2.4%	17 013 605
Total Expenditure	58 668 412	64 668 180	64 670 045	24 515 395	24 883 111	(367 716)	-1.5%	64 887 682
Surplus/(Deficit)	3 173 075	(387 294)	(387 290)	2 714 979	1 363 366	1 351 612	99.1%	261 304
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	3 563 842	751 889	997 122	(245 233)	-24.6%	3 563 842
Transfers and subsidies - capital (in-kind)	117	—	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & contributions	5 708 741	3 164 758	3 176 552	3 466 867	2 360 488	1 106 379	46.9%	3 825 145
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	5 708 741	3 164 758	3 176 552	3 466 867	2 360 488	1 106 379	46.9%	3 825 145
Capital expenditure & funds sources								
Capital expenditure	9 448 185	12 073 295	13 022 649	3 171 068	4 015 296	(844 228)	-21.0%	10 975 135
Capital transfers recognised	2 579 517	3 552 052	3 563 842	751 889	953 739	(201 850)	-21.2%	3 165 335
Borrowing	2 544 486	7 279 730	7 337 879	1 886 000	2 337 096	(451 095)	-19.3%	6 249 610
Internally generated funds	4 324 182	1 241 513	2 120 929	533 180	724 461	(191 282)	-26.4%	1 560 190
Total sources of capital funds	9 448 185	12 073 295	13 022 649	3 171 068	4 015 296	(844 228)	-21.0%	10 975 135
Financial position								
Total current assets	21 912 957	24 372 994	23 493 579	21 110 411				23 493 579
Total non current assets	71 279 393	79 301 353	80 250 707	72 647 983				80 250 707
Total current liabilities	14 523 684	16 139 374	16 126 645	11 818 885				16 126 645
Total non current liabilities	10 400 797	19 702 419	19 773 298	11 194 073				19 773 298
Community wealth/Equity	68 267 869	67 832 553	67 844 343	70 745 435				67 844 343
Cash flows								
Net cash from (used) operating	7 990 082	6 507 537	6 519 326	3 865 717	1 855 353	(2 010 364)	-108.4%	6 519 326
Net cash from (used) investing	(8 076 617)	(10 154 865)	(11 104 219)	(4 010 857)	(4 633 603)	(622 746)	13.4%	(11 104 219)
Net cash from (used) financing	(688 229)	4 434 065	4 492 215	737 153	(359 614)	(1 096 767)	305.0%	4 492 215
Cash/cash equivalents at the month/year end	7 384 611	6 727 378	5 847 962	6 532 653	2 802 776	(3 729 878)	-133.1%	5 847 962

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	19 723 798	19 732 604	19 732 604	8 220 842	7 967 202	253 639	3.2%	19 732 274
Executive and council	1 985	376	376	458	157	301	192.4%	1 198
Finance and administration	19 721 799	19 732 225	19 732 225	8 220 390	7 967 044	253 346	3.2%	19 731 098
Internal audit	14	4	4	(7)	1	(8)	-552.1%	(23)
Community and public safety	4 565 941	4 806 730	4 806 729	1 759 400	1 648 381	111 019	6.7%	4 945 867
Community and social services	119 751	127 046	127 046	56 632	60 570	(3 938)	-6.5%	127 089
Sport and recreation	90 127	104 567	104 567	39 723	38 805	918	2.4%	104 580
Public safety	2 325 370	2 386 413	2 386 413	1 035 466	762 131	273 335	35.9%	2 525 311
Housing	1 631 603	1 724 218	1 724 218	490 843	590 927	(100 084)	-16.9%	1 724 218
Health	399 089	464 486	464 486	136 737	195 949	(59 212)	-30.2%	464 669
Economic and environmental services	2 861 587	3 793 956	3 807 615	991 420	1 127 511	(136 091)	-12.1%	3 807 648
Planning and development	638 856	667 869	669 366	274 050	281 574	(7 524)	-2.7%	669 399
Road transport	2 151 393	3 079 634	3 091 424	699 797	833 227	(133 430)	-16.0%	3 091 424
Environmental protection	71 337	46 453	46 826	17 573	12 710	4 863	38.3%	46 826
Trading services	36 832 630	39 135 941	39 135 941	16 787 002	16 307 327	479 675	2.9%	39 863 331
Energy sources	20 480 288	21 926 297	21 926 297	10 366 165	9 787 841	578 324	5.9%	22 638 615
Water management	10 625 368	11 142 676	11 142 676	3 981 869	4 024 793	(42 924)	-1.1%	11 142 676
Waste water management	3 679 341	3 886 179	3 886 179	1 547 716	1 609 870	(62 154)	-3.9%	3 886 179
Waste management	2 047 633	2 180 788	2 180 788	891 252	884 822	6 430	0.7%	2 195 860
Other	393 197	363 707	363 707	223 598	193 178	30 420	15.7%	363 707
Total Revenue - Functional	64 377 153	67 832 938	67 846 597	27 982 262	27 243 599	738 663	2.7%	68 712 827
Expenditure - Functional								
Governance and administration	9 080 504	3 439 081	3 424 696	1 653 279	1 226 369	426 910	34.8%	3 147 040
Executive and council	566 125	135 747	132 450	37 453	30 462	6 991	22.9%	132 450
Finance and administration	8 449 721	3 299 818	3 288 730	1 615 834	1 194 524	421 310	35.3%	3 011 073
Internal audit	64 658	3 516	3 516	(8)	1 383	(1 391)	-100.6%	3 516
Community and public safety	10 683 982	14 768 478	14 781 088	5 405 707	5 602 365	(196 658)	-3.5%	14 833 511
Community and social services	1 074 303	1 834 301	1 830 772	682 134	729 140	(47 007)	-6.4%	1 874 441
Sport and recreation	1 510 172	2 276 101	2 283 419	846 137	872 664	(26 527)	-3.0%	2 261 394
Public safety	4 702 521	6 342 275	6 341 272	2 200 029	2 285 385	(85 356)	-3.7%	6 341 282
Housing	1 955 283	2 491 391	2 490 710	968 818	972 584	(3 765)	-0.4%	2 490 210
Health	1 441 703	1 824 410	1 834 914	708 589	742 592	(34 003)	-4.6%	1 866 183
Economic and environmental services	6 434 930	7 597 918	7 598 023	2 746 632	2 883 693	(137 061)	-4.8%	7 808 555
Planning and development	1 717 619	2 142 996	2 141 441	778 503	812 885	(34 382)	-4.2%	2 351 983
Road transport	4 397 035	4 994 071	4 995 358	1 808 874	1 899 205	(90 331)	-4.8%	4 995 348
Environmental protection	320 277	460 851	461 224	159 255	171 603	(12 348)	-7.2%	461 224
Trading services	32 102 792	38 337 413	38 340 473	14 473 163	14 937 527	(464 365)	-3.1%	38 572 812
Energy sources	18 743 653	21 372 789	21 372 412	8 903 573	8 597 998	305 575	3.6%	21 604 702
Water management	8 893 689	9 629 760	9 631 365	3 252 700	3 428 261	(175 561)	-5.1%	9 631 365
Waste water management	3 656 539	5 356 732	5 360 164	1 814 237	2 101 719	(287 481)	-13.7%	5 358 989
Waste management	808 910	1 978 132	1 976 532	502 652	809 550	(306 898)	-37.9%	1 977 756
Other	383 824	530 635	531 108	260 155	248 848	11 308	4.5%	531 202
Total Expenditure - Functional	58 686 032	64 673 526	64 675 387	24 538 936	24 898 802	(359 866)	-1.4%	64 893 119
Surplus/ (Deficit) for the year	5 691 121	3 159 412	3 171 209	3 443 326	2 344 797	1 098 528	46.8%	3 819 709

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	955 096	1 008 920	1 008 920	336 817	421 376	(84 559)	-20.1%	1 009 317
Vote 2 - Corporate Services	104 867	78 364	78 364	32 202	33 922	(1 720)	-5.1%	78 364
Vote 3 - Economic Growth	363 229	282 332	283 653	131 209	101 958	29 251	28.7%	285 801
Vote 4 - Energy	20 301 594	21 716 471	21 716 471	10 278 694	9 700 414	578 280	6.0%	22 428 794
Vote 5 - Finance	18 720 242	18 997 459	18 997 459	7 948 614	7 693 889	254 725	3.3%	18 997 459
Vote 6 - Future Planning & Resilience	64 581	69 439	69 439	18 343	17 464	879	5.0%	69 439
Vote 7 - Human Settlements	1 631 983	1 723 981	1 723 981	490 793	590 918	(100 125)	-16.9%	1 723 981
Vote 8 - Office of the City Manager	1 985	916	916	348	158	190	120.3%	1 162
Vote 9 - Safety & Security	2 370 217	2 446 022	2 446 022	1 065 705	794 872	270 833	34.1%	2 584 920
Vote 10 - Spatial Planning & Environment	640 754	679 653	680 201	283 464	279 653	3 811	1.4%	680 201
Vote 11 - Urban Mobility	2 274 998	3 091 210	3 103 000	698 317	831 201	(132 883)	-16.0%	3 103 000
Vote 12 - Urban Waste Management	2 092 894	2 202 793	2 202 793	896 038	893 222	2 816	0.3%	2 215 012
Vote 13 - Water & Sanitation	14 333 991	15 059 614	15 059 614	5 542 869	5 645 214	(102 345)	-1.8%	15 059 614
Vote 14 - Cape Town International Convention Centre	434 142	362 284	362 284	221 679	192 585	29 094	15.1%	362 284
Vote 15 - Cape Town Stadium	86 578	113 479	113 479	37 169	46 753	(9 584)	-20.5%	113 479
Total Revenue by Vote	64 377 153	67 832 938	67 846 597	27 982 262	27 243 599	738 663	2.7%	68 712 827
Expenditure by Vote								
Vote 1 - Community Services & Health	4 095 388	4 781 045	4 781 044	1 666 753	1 802 735	(135 982)	-7.5%	4 546 300
Vote 2 - Corporate Services	3 600 370	4 115 188	4 115 181	1 765 754	1 641 455	124 300	7.6%	4 115 181
Vote 3 - Economic Growth	645 128	719 081	720 402	276 597	285 962	(9 365)	-3.3%	720 402
Vote 4 - Energy	16 884 405	18 952 748	18 952 748	7 924 183	7 613 750	310 433	4.1%	19 405 129
Vote 5 - Finance	3 316 918	3 800 524	3 800 524	1 492 164	1 589 332	(97 168)	-6.1%	3 800 524
Vote 6 - Future Planning & Resilience	543 604	573 300	573 306	207 351	208 225	(875)	-0.4%	573 306
Vote 7 - Human Settlements	1 577 781	1 667 896	1 667 896	628 419	642 728	(14 308)	-2.2%	1 667 896
Vote 8 - Office of the City Manager	485 592	487 886	487 886	195 736	197 999	(2 263)	-1.1%	487 886
Vote 9 - Safety & Security	5 541 728	6 214 301	6 214 301	2 153 424	2 203 282	(49 858)	-2.3%	6 214 301
Vote 10 - Spatial Planning & Environment	1 447 695	1 681 414	1 681 961	600 990	623 516	(22 526)	-3.6%	1 681 961
Vote 11 - Urban Mobility	4 295 067	4 284 748	4 284 748	1 545 867	1 583 832	(37 966)	-2.4%	4 284 748
Vote 12 - Urban Waste Management	3 521 859	3 764 616	3 764 616	1 392 880	1 533 584	(140 705)	-9.2%	3 764 616
Vote 13 - Water & Sanitation	12 374 551	13 160 998	13 160 998	4 456 592	4 750 549	(293 957)	-6.2%	13 160 998
Vote 14 - Cape Town International Convention Centre	263 511	356 297	356 297	195 056	175 100	19 957	11.4%	356 391
Vote 15 - Cape Town Stadium	92 434	113 479	113 479	37 169	46 753	(9 584)	-20.5%	113 479
Total Expenditure by Vote	58 686 032	64 673 520	64 675 387	24 538 936	24 898 802	(359 865)	-1.4%	64 893 119
Surplus/ (Deficit) for the year	5 691 121	3 159 418	3 171 209	3 443 326	2 344 797	1 098 528	46.8%	3 819 709

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	19 900 057	21 283 722	21 283 722	10 110 847	9 523 162	587 684	6.2%	21 996 047
Service charges - Water	4 839 041	4 995 557	4 995 557	1 969 884	2 001 411	(31 527)	-1.6%	4 995 557
Service charges - Waste Water Management	2 416 264	2 547 558	2 547 558	992 912	1 013 765	(20 854)	-2.1%	2 547 558
Service charges - Waste management	1 349 205	1 516 500	1 516 500	622 857	604 583	18 274	3.0%	1 547 397
Sale of Goods and Rendering of Services	709 653	675 155	675 155	333 032	290 737	42 295	14.5%	654 854
Agency services	278 170	295 891	295 891	123 602	123 288	314	0.3%	295 891
Interest	—	—	—	—	—	—	—	212
Interest earned from Receivables	324 025	317 698	317 698	148 226	133 750	14 476	10.8%	317 329
Interest from Current and Non Current Assets	1 593 286	1 084 122	1 084 122	663 209	451 611	211 597	46.9%	1 083 910
Dividends	—	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—	—
Rental from Fixed Assets	673 605	673 045	673 045	343 156	296 803	46 354	15.6%	672 948
Licence and permits	543	196	196	846	82	765	935.2%	43 610
Operational Revenue	707 377	594 600	594 600	306 596	256 255	50 341	19.6%	607 139
Non-Exchange Revenue								
Property rates	11 981 351	12 706 624	12 706 624	5 294 977	5 344 067	(49 090)	-0.9%	12 706 624
Surcharges and Taxes	365 452	429 894	429 894	179 713	179 123	590	0.3%	430 439
Fines, penalties and forfeits	1 910 359	1 888 192	1 888 192	851 877	541 637	310 240	57.3%	2 028 560
Licence and permits	49 785	56 610	56 610	20 218	24 364	(4 145)	-17.0%	14 479
Transfers and subsidies - Operational	6 719 779	6 919 169	6 921 038	2 607 794	2 783 762	(175 968)	-6.3%	6 913 004
Interest	137 912	94 426	94 426	59 722	39 344	20 378	51.8%	94 426
Fuel Levy	2 639 290	2 749 549	2 749 549	916 516	916 516	—	—	2 749 549
Operational Revenue	—	—	—	—	—	—	—	—
Gains on disposal of Assets	152 916	59 079	59 079	409	7 052	(6 643)	-94.2%	56 155
Other Gains	5 093 415	5 393 297	5 393 297	1 683 981	1 715 166	(31 186)	-1.8%	5 393 297
Discontinued Operations	—	—	—	—	—	—	—	—
Total Revenue (excluding capital transfers and contributions)	61 841 487	64 280 886	64 282 755	27 230 374	26 246 477	983 896	3.7%	65 148 986
Expenditure By Type								
Employ ee related costs	17 201 030	19 414 337	19 432 892	7 721 992	8 173 021	(451 029)	-5.5%	19 160 213
Remuneration of councillors	183 030	200 324	200 324	77 003	79 686	(2 683)	-3.4%	201 840
Bulk purchases - electricity	13 941 386	15 472 230	15 472 230	6 584 312	6 225 415	358 897	5.8%	16 004 700
Inventory consumed	6 713 948	7 136 784	7 117 636	2 324 773	2 349 496	(24 723)	-1.1%	7 125 259
Debt impairment	646 452	2 856 164	2 856 164	617 924	961 083	(343 159)	-35.7%	2 723 882
Depreciation and amortisation	3 436 476	3 849 499	3 849 498	1 569 717	1 594 859	(25 141)	-1.6%	3 849 498
Interest	829 972	1 214 301	1 213 301	358 316	439 683	(81 367)	-18.5%	1 213 074
Contracted services	9 604 653	9 879 651	9 816 541	3 066 749	3 169 375	(102 626)	-3.2%	9 771 291
Transfers and subsidies	326 622	317 832	317 294	115 130	114 701	429	0.4%	319 492
Irrecoverable debts written off	2 223 825	188 482	188 482	393 989	47 103	346 886	736.4%	320 765
Operational costs	3 168 773	3 572 424	3 639 516	1 553 933	1 543 897	10 036	0.7%	3 631 419
Losses on Disposal of Assets	11 944	2 244	2 258	2 222	661	1 561	236.0%	2 341
Other Losses	380 302	563 908	563 907	129 333	184 131	(54 798)	-29.8%	563 907
Total Expenditure	58 668 412	64 668 180	64 670 045	24 515 395	24 883 111	(367 716)	-1.5%	64 887 682
Surplus/(Deficit)	3 173 075	(387 294)	(387 290)	2 714 979	1 363 366	1 351 612	99.1%	261 304
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	3 563 842	751 889	997 122	(245 233)	-24.6%	3 563 842
Transfers and subsidies - capital (in-kind)	117	—	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & contributions	5 708 741	3 164 758	3 176 552	3 466 867	2 360 488			3 825 145
Income Tax	(46 425)	3 094	3 094	13 544	9 125			3 094
Surplus/(Deficit) after income tax	5 755 166	3 161 664	3 173 458	3 453 323	2 351 363			3 822 051
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	64 045	(2 248)	(2 248)	(9 997)	6 566			2 343
Surplus/(Deficit) attributable to municipality	5 819 211	3 159 416	3 171 209	3 443 326	2 357 929			3 824 394
Share of Surplus/Deficit attributable to Associate	—	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—	—			—
Surplus/ (Deficit) for the year	5 819 211	3 159 416	3 171 209	3 443 326	2 357 929			3 824 394

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description R thousands	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	368 443	329 440	370 521	82 927	137 196	(54 270)	-39.6%	338 477
Vote 2 - Corporate Services	642 157	436 312	456 892	194 045	194 822	(777)	-0.4%	413 494
Vote 3 - Economic Growth	77 007	111 730	127 449	11 372	27 177	(15 805)	-58.2%	126 969
Vote 4 - Energy	1 109 601	1 233 595	1 276 828	378 940	441 991	(63 052)	-14.3%	1 189 272
Vote 5 - Finance	64 131	70 627	70 873	24 564	13 242	11 322	85.5%	69 293
Vote 6 - Future Planning & Resilience	19 973	17 909	18 084	5 331	6 862	(1 531)	-22.3%	25 074
Vote 7 - Human Settlements	959 185	982 278	982 454	295 683	357 117	(61 434)	-17.2%	1 008 331
Vote 8 - Office of the City Manager	6 322	3 196	3 211	707	3 096	(2 389)	-77.2%	5 883
Vote 9 - Safety & Security	444 375	483 669	486 992	230 486	121 237	109 248	90.1%	450 485
Vote 10 - Spatial Planning & Environment	252 541	390 286	439 850	68 542	129 807	(61 265)	-47.2%	293 297
Vote 11 - Urban Mobility	1 552 346	2 567 589	2 744 155	446 651	639 573	(192 922)	-30.2%	2 221 613
Vote 12 - Urban Waste Management	592 417	300 619	416 696	158 187	226 434	(68 247)	-30.1%	365 330
Vote 13 - Water & Sanitation	3 315 859	5 093 382	5 571 371	1 261 122	1 692 878	(431 756)	-25.5%	4 410 344
Vote 14 - Cape Town International Convention Centre	43 829	52 662	57 274	12 512	23 864	(11 352)	-47.57%	57 274
Vote 15 - Cape Town Stadium	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	9 448 185	12 073 295	13 022 649	3 171 068	4 015 296	(844 228)	-21.0%	10 975 135
Capital Expenditure - Functional Classification								
Governance and administration	1 680 541	1 153 934	1 234 963	459 420	517 811	(58 391)	-11.3%	1 172 736
Executive and council	1 373	2 500	5 000	649	1 208	(558)	-46.2%	4 939
Finance and administration	1 674 347	1 151 355	1 229 876	458 707	516 524	(57 817)	-11.2%	1 167 715
Internal audit	4 821	79	87	64	79	(16)	-19.7%	82
Community and public safety	1 509 117	1 543 209	1 583 743	433 152	563 705	(130 554)	-23.2%	1 559 120
Community and social services	67 909	116 977	109 914	25 050	37 162	(12 111)	-32.6%	105 160
Sport and recreation	238 551	192 630	236 039	55 966	71 109	(15 144)	-21.3%	230 013
Public safety	291 163	198 642	200 053	54 177	69 773	(15 596)	-22.4%	179 739
Housing	889 174	976 831	976 391	291 642	354 867	(63 225)	-17.8%	1 002 868
Health	22 319	58 130	61 345	6 316	30 794	(24 477)	-79.5%	41 340
Economic and environmental services	1 725 474	3 197 899	3 434 204	679 539	783 410	(103 871)	-13.3%	2 760 955
Planning and development	151 794	225 399	250 839	23 283	56 846	(33 563)	-59.0%	193 177
Road transport	1 426 792	2 716 756	2 897 461	606 385	640 211	(33 826)	-5.3%	2 370 026
Environmental protection	146 888	255 744	285 905	49 871	86 353	(36 482)	-42.2%	197 752
Trading services	4 488 683	6 124 868	6 711 590	1 586 218	2 125 717	(539 499)	-25.4%	5 424 169
Energy sources	1 106 808	1 206 454	1 244 169	376 440	436 979	(60 539)	-13.9%	1 176 230
Water management	856 980	1 227 340	1 334 835	329 245	332 841	(3 597)	-1.1%	1 214 491
Waste water management	2 212 393	3 587 992	3 951 335	824 465	1 247 675	(423 210)	-33.9%	2 897 563
Waste management	312 502	103 082	181 251	56 069	108 222	(52 153)	-48.2%	135 885
Other	44 370	53 385	58 149	12 740	24 653	(11 914)	-48.3%	58 156
Total Capital Expenditure - Functional Classification	9 448 185	12 073 295	13 022 649	3 171 068	4 015 296	(844 228)	-21.0%	10 975 135
Funded by:								
National Government	2 482 270	3 395 118	3 395 118	724 216	924 657	(200 441)	-21.7%	3 042 066
Provincial Government	31 115	23 549	23 549	1 203	2 686	(1 483)	-55.2%	20 470
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	66 132	133 385	145 174	26 470	26 397	73	0.3%	102 799
Transfers recognised - capital	2 579 517	3 552 052	3 563 842	751 889	953 739	(201 850)	-21.2%	3 165 335
Borrowing	2 544 486	7 279 730	7 337 879	1 886 000	2 337 096	(451 095)	-19.3%	6 249 610
Internally generated funds	4 324 182	1 241 513	2 120 929	533 180	724 461	(191 282)	-26.4%	1 560 190
Total Capital Funding	9 448 185	12 073 295	13 022 649	3 171 068	4 015 296	(844 228)	-21.0%	10 975 135

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2023/24	Budget Year 2024/25			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	12 705 770	13 871 352	12 991 936	12 761 050	12 991 936
Trade and other receivables from exchange transactions	4 945 727	3 881 059	3 881 059	4 814 943	3 881 059
Receivables from non-exchange transactions	3 148 045	5 542 519	5 542 519	2 983 219	5 542 519
Current portion of non-current receivables	6 011	4 785	4 785	4 774	4 785
Inventory	480 354	542 914	542 914	543 920	542 914
VAT	627 049	530 366	530 366	2 504	530 366
Other current assets	–	–	–	–	–
Total current assets	21 912 957	24 372 994	23 493 579	21 110 411	23 493 579
Non current assets					
Investments	4 223 415	2 293 465	2 293 465	4 006 440	2 293 465
Investment property	574 393	572 720	572 720	574 393	572 720
Property, plant and equipment	65 283 624	75 425 052	76 366 243	66 882 224	76 366 243
Biological assets	–	–	–	–	–
Living and non-living resources	510	1 565	1 565	510	1 565
Heritage assets	10 340	10 268	10 268	10 340	10 268
Intangible assets	835 011	742 187	750 351	835 011	750 351
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	196 582	162 321	162 321	196 348	162 321
Other non-current assets	155 518	93 775	93 775	142 717	93 775
Total non current assets	71 279 393	79 301 353	80 250 707	72 647 983	80 250 707
TOTAL ASSETS	93 192 350	103 674 347	103 744 286	93 758 393	103 744 286
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	2 603 526	1 188 362	1 188 362	2 603 526	1 188 362
Consumer deposits	497 424	544 247	544 247	554 351	544 247
Trade and other payables from exchange transactions	8 302 740	11 414 080	11 401 351	3 349 011	11 401 351
Trade and other payables from non-exchange transactions	841 996	676 155	676 155	3 055 993	676 155
Provision	1 853 019	1 880 921	1 880 921	1 840 487	1 880 921
VAT	424 979	435 610	435 610	415 517	435 610
Other current liabilities	–	–	–	–	–
Total current liabilities	14 523 684	16 139 374	16 126 645	11 818 885	16 126 645
Non current liabilities					
Financial liabilities	4 093 807	12 389 446	12 460 325	4 887 131	12 460 325
Provision	6 306 990	7 312 973	7 312 973	6 306 942	7 312 973
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	10 400 797	19 702 419	19 773 298	11 194 073	19 773 298
TOTAL LIABILITIES	24 924 481	35 841 793	35 899 943	23 012 958	35 899 943
NET ASSETS	68 267 869	67 832 553	67 844 343	70 745 435	67 844 343
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	62 264 105	61 877 697	62 035 687	65 051 280	62 035 687
Reserves and funds	6 003 764	5 954 857	5 808 656	5 694 155	5 808 656
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	68 267 869	67 832 553	67 844 343	70 745 435	67 844 343

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	12 306 132	12 733 327	12 733 327	5 791 985	5 413 685	378 301	7.0%	12 733 327
Service charges	27 272 686	29 426 543	29 426 543	13 349 913	12 282 908	1 067 005	8.7%	29 426 543
Other revenue	5 330 145	5 208 705	5 208 705	3 186 719	2 004 545	1 182 174	59.0%	5 208 705
Transfers and Subsidies - Operational	6 548 501	6 919 169	6 921 038	3 408 794	3 328 222	80 572	2.4%	6 921 038
Transfers and Subsidies - Capital	2 259 362	3 552 052	3 563 842	2 101 028	2 053 821	47 207	2.3%	3 563 842
Interest	2 006 729	1 083 910	1 083 910	678 943	447 348	231 595	51.8%	1 083 910
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(47 000 169)	(50 843 225)	(50 843 773)	(24 352 681)	(23 028 780)	1 323 901	-5.7%	(50 843 773)
Interest	(733 304)	(1 257 237)	(1 257 237)	(293 785)	(503 704)	(209 919)	41.7%	(1 257 237)
Transfers and Subsidies	-	(315 708)	(317 029)	(5 200)	(142 693)	(137 493)	96.4%	(317 029)
NET CASH FROM/(USED) OPERATING ACTIVITIES	7 990 082	6 507 537	6 519 326	3 865 717	1 855 353	(2 010 364)	-108.4%	6 519 326
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	186 319	59 079	59 079	-	-	-	-	59 079
Decrease (increase) in non-current receivables	1 013	14	14	-	-	-	-	14
Decrease (increase) in non-current investments	616 688	1 859 336	1 859 336	-	-	-	-	1 859 336
Payments								
Capital assets	(8 880 637)	(12 073 295)	(13 022 649)	(4 010 857)	(4 633 603)	(622 746)	13.4%	(13 022 649)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(8 076 617)	(10 154 865)	(11 104 219)	(4 010 857)	(4 633 603)	(622 746)	13.4%	(11 104 219)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	1 000 000	7 279 730	7 337 879	972 000	-	972 000	100.0%	7 337 879
Increase (decrease) in consumer deposits	15 317	23 564	23 564	8 100	-	8 100	100.0%	23 564
Payments								
Repayment of borrowing	(1 703 546)	(2 869 228)	(2 869 228)	(242 947)	(359 614)	(116 667)	32.4%	(2 869 228)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(688 229)	4 434 065	4 492 215	737 153	(359 614)	(1 096 767)	305.0%	4 492 215
NET INCREASE/ (DECREASE) IN CASH HELD	(774 764)	786 738	(92 678)	592 013	(3 137 864)			(92 678)
Cash/cash equivalents at beginning:	8 159 376	5 940 640	5 940 640	5 940 640	5 940 640			5 940 640
Cash/cash equivalents at month/year end:	7 384 611	6 727 378	5 847 962	6 532 653	2 802 776			5 847 962

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The company hosted 179 events and reflects a surplus of R36,6 million for the year-to-date.

Table F1 Monthly Budget Statement Summary

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	12 815	12 000	12 000	7 710	5 017	2 694	53.7%	12 000
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	387 718	350 284	350 284	213 969	187 568	26 400	14.1%	350 284
Total Revenue (excluding capital transfers and contributions)	400 533	362 284	362 284	221 679	192 585	29 094	15.1%	362 284
Employee costs	90 469	97 671	97 671	42 740	41 757	983	2.4%	97 671
Remuneration of Board Members	744	913	913	226	254	(27)	-10.7%	913
Depreciation and asset impairment	(58 106)	42 069	42 069	20 891	18 096	2 796	15.5%	42 069
Interest	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	59 270	51 489	51 489	29 237	27 122	2 116	7.8%	51 489
Transfers and grants	2 969	2 124	2 124	1 237	885	352	39.8%	2 124
Other expenditure	150 546	156 689	156 689	77 183	71 296	5 887	8.3%	156 689
Total Expenditure	245 892	350 954	350 954	171 515	159 409	12 106	7.6%	350 954
Surplus/(Deficit)	154 642	11 330	11 330	50 164	33 176	16 988	51.2%	11 330
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	33 609	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	188 251	11 330	11 330	50 164	33 176	16 988	51.2%	11 330
Income Tax	(54 488)	3 094	3 094	13 544	12 033	1 511	12.6%	3 094
Surplus/ (Deficit) for the year	242 739	8 236	8 236	36 620	21 144	15 476	73.2%	8 236
Capital expenditure & funds sources								
Capital expenditure	43 829	52 662	57 274	12 512	23 864	(11 352)	-47.6%	57 274
Transfers recognised - capital	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	43 829	52 662	57 274	12 512	23 864	(11 352)	-47.6%	57 274
Total sources of capital funds	43 829	52 662	57 274	12 512	23 864	(11 352)	-47.6%	57 274
Financial position								
Total current assets	180 167	165 019	160 407	253 135				160 407
Total non current assets	907 525	705 322	709 934	883 593				709 934
Total current liabilities	93 456	101 955	101 955	107 928				101 955
Total non current liabilities	486	371	371	438				371
Community wealth/Equity	993 749	768 015	768 015	1 028 361				768 015
Cash flows								
Net cash from (used) operating	94 271	66 174	66 174	90 780	69 206	21 574	31.2%	66 174
Net cash from (used) investing	(43 829)	(52 662)	(57 274)	(12 512)	(23 864)	11 352	-47.6%	(57 274)
Net cash from (used) financing	–	–	–	8 100	–	8 100	100.0%	–
Cash/cash equivalents at the year end	152 101	142 998	138 386	238 469	174 827	63 642	36.4%	138 386

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Sale of Goods and Rendering of Services	24 018	22 771	22 771	9 218	10 096	(877)	-8.7%	22 771
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	12 815	12 000	12 000	7 710	5 017	2 694	53.7%	12 000
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	177 282	167 022	167 022	99 675	91 432	8 242	9.0%	167 022
Licence and permits	–	–	–	–	–	–	–	–
Operational Revenue	186 418	160 491	160 491	105 076	86 041	19 035	22.1%	160 491
Non-Exchange Revenue								
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	400 533	362 284	362 284	221 679	192 585	29 094	15.1%	362 284
Expenditure By Type								
Employee related costs	90 469	97 671	97 671	42 740	41 757	983	2.4%	97 671
Remuneration of board members	744	913	913	226	254	(27)	-10.7%	913
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	59 270	51 489	51 489	29 237	27 122	2 116	7.8%	51 489
Debt impairment	1 207	240	240	–	100	(100)	-100.0%	240
Depreciation and asset impairment	(59 313)	41 829	41 829	20 891	17 996	2 896	16.1%	41 829
Interest	–	–	–	–	–	–	–	–
Contracted services	70 399	72 031	72 031	33 350	32 181	1 169	3.6%	72 031
Transfers and subsidies	2 969	2 124	2 124	1 237	885	352	0.0%	2 124
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	80 078	84 658	84 658	43 821	39 115	4 706	12.0%	84 658
Losses on disposal of Assets	216	–	–	–	–	–	–	–
Other Losses	(146)	–	–	11	–	11	100.0%	–
Total Expenditure	245 892	350 954	350 954	171 515	159 409	12 106	7.6%	350 954
Surplus/(Deficit)	154 642	11 330	11 330	50 164	33 176	16 988	51.2%	11 330
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	33 609	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	188 251	11 330	11 330	50 164	33 176	16 988	51.2%	11 330
Income Tax	(54 488)	3 094	3 094	13 544	12 033	1 511	12.6%	3 094
Surplus/(Deficit) for the year	242 739	8 236	8 236	36 620	21 144	15 476		8 236

Table F3 Monthly Budget Statement – Capital expenditure

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Other assets	26 922	29 805	34 417	2 938	14 340	(11 402)	-79.5%	34 417
Operational Buildings	26 922	29 805	34 417	2 938	14 340	(11 402)	-79.5%	34 417
Municipal Offices	26 922	29 805	34 417	2 938	14 340	(11 402)	-79.5%	34 417
Computer Equipment	9 527	12 926	12 926	2 255	5 386	(3 130)	-58.1%	12 926
Computer Equipment	9 527	12 926	12 926	2 255	5 386	(3 130)	-58.1%	12 926
Furniture and Office Equipment	6 373	5 136	5 136	3 057	2 140	917	42.9%	5 136
Furniture and Office Equipment	6 373	5 136	5 136	3 057	2 140	917	42.9%	5 136
Machinery and Equipment	1 008	4 795	4 795	4 261	1 998	2 264	113.3%	4 795
Machinery and Equipment	1 008	4 795	4 795	4 261	1 998	2 264	113.3%	4 795
Total Capital Expenditure	43 829	52 662	57 274	12 512	23 864	(11 352)	-47.6%	57 274
Funded by:								
National Government	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-
Parent Municipality	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-
Internally generated funds	43 829	52 662	57 274	12 512	23 864	(11 352)	-47.6%	57 274
Total Capital Funding	43 829	52 662	57 274	12 512	23 864	(11 352)	-47.6%	57 274

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2023/24	Current Year 2024/25			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	152 101	142 998	138 386	238 469	138 386
Trade and other receivables from exchange transactions	–	–	–	–	–
Receivables from non-exchange transactions	22 391	16 892	16 892	10 049	16 892
Current portion of non-current receivables	2 969	2 124	2 124	1 732	2 124
Inventory	2 706	3 006	3 006	2 884	3 006
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
Total current assets	180 167	165 019	160 407	253 135	160 407
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	555 657	449 240	453 852	544 527	453 852
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	196 349	162 307	162 307	196 349	162 307
Other non-current assets	155 518	93 775	93 775	142 717	93 775
Total non current assets	907 525	705 322	709 934	883 593	709 934
TOTAL ASSETS	1 087 692	870 341	870 341	1 136 728	870 341
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	42 374	56 746	56 746	50 475	56 746
Trade and other payables from exchange transactions	43 247	37 685	37 685	46 484	37 685
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	7 835	7 524	7 524	10 969	7 524
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	93 456	101 955	101 955	107 928	101 955
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	486	371	371	438	371
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	486	371	371	438	371
TOTAL LIABILITIES	93 942	102 326	102 326	108 367	102 326
NET ASSETS	993 749	768 015	768 015	1 028 361	768 015
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(334 678)	(560 413)	(560 413)	(300 067)	(560 413)
Reserves	1 328 428	1 328 428	1 328 428	1 328 428	1 328 428
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	993 749	768 015	768 015	1 028 361	768 015

Table F5 Monthly Budget Statement – Cash Flow

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	371 052	350 284	350 284	213 969	187 568	26 400	14.1%	350 284
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	12 349	12 000	12 000	7 710	5 017	2 694	53.7%	12 000
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(289 130)	(296 110)	(296 110)	(130 899)	(123 379)	(7 520)	6.1%	(296 110)
Interest	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	94 271	66 174	66 174	90 780	69 206	21 574	31.2%	66 174
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	(43 829)	(52 662)	(57 274)	(12 512)	(23 864)	11 352	-47.6%	(57 274)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(43 829)	(52 662)	(57 274)	(12 512)	(23 864)	11 352	-47.6%	(57 274)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	8 100	–	8 100	100.0%	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	8 100	–	8 100	100.0%	–
NET INCREASE/ (DECREASE) IN CASH HELD	50 442	13 513	8 900	86 368	45 342	41 027	90.5%	8 900
Cash/cash equivalents at the beginning of year	101 659	129 485	129 485	152 101	129 485	22 616	17.5%	129 485
Cash/cash equivalents at the end of year	152 101	142 998	138 386	238 469	174 827	63 642	36.4%	138 386

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Interest earned - external investments	2 694	The variance is due to the favourable cash balances as a result of the increase in events/revenue, timing of capital projects paid, the investment of surplus funds, and favourable interest rates.	No remedial action required.
Sale of Goods and Rendering of Services	(877)	The variance is directly linked to a decrease in monthly parking revenue.	No remedial action required.
Rental from Fixed Assets	8 242	The variance relates to rental income and is as a result of higher yielding events held to date including international events.	No remedial action required.
Operational Revenue	19 035	The variance is due to an increase in larger high yielding events resulting in an increase in revenue from sub-contracted services, and food and beverage (F&B) revenue.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	983	The negative variance relates to training conducted during none event days.	No remedial action required.
Inventory consumed	2 116	The variance relates to other materials and is directly linked to an increase in F&B revenue resulting in an increase in the purchase of F&B stock.	No remedial action required.
Contracted services	1 169	The variance is directly linked to an increase in F&B revenue generating activities resulting in more labour broker staff (waiters) needed to support events.	No remedial action required.
Operational costs	4 706	The variance is directly linked to an increase in operational costs incurred during the period.	No remedial action required.
<u>Cash flow items</u>			
Interest	2 694	The variance is due to higher cash resources invested and an increase in the interest rate over the period.	No remedial action required.
Suppliers and employees	(7 520)	The variance is due to misalignment of the actual expenditure and cash flow.	No remedial action required.
Capital assets	11 352	Due to timing of capital spend as at 30 November 2024.	No remedial action required.
Increase (decrease) in consumer deposits	8 100	Increase in consumer deposits for events.	Budget to be adjusted in the January 2025 adjustments budget.
<u>Capital Expenditure items</u>			
Computer Equipment	(3 130)	Due to timing of capital spend as at 30 November 2024.	No remedial action required.
Furniture and Office Equipment	917	Due to timing of capital spend as at 30 November 2024.	No remedial action required.
Machinery and Equipment	2 264	Due to timing of capital spend as at 30 November 2024.	No remedial action required.
Municipal Offices	(11 402)	Due to timing of capital spend as at 30 November 2024.	No remedial action required.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2023/24	Current Year 2024/25			
		Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	(24.1%)	11.9%	11.9%	11.4%	12.2%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	0.0%	0.0%	0.0%	0.0%
Liquidity						
Current Ratio	Current assets/current liabilities	192.8%	161.9%	157.3%	234.5%	157.3%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	192.8%	161.9%	157.3%	234.5%	157.3%
Liquidity Ratio	Monetary Assets/Current Liabilities	162.8%	140.3%	135.7%	221.0%	135.7%
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	55.4%	50.0%	50.0%	416.0%	81.8%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	22.6%	27.0%	27.0%	19.3%	27.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	(14.8%)	11.5%	11.5%	8.3%	9.4%

Table SF3 Entity Aged debtors

Detail	Current Year 2024/25										Actual Bad Debts Written Off against Debtors
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	4 856	531	180	-	-	2 211	-	-	7 777	2 211	-
Total By Income Source	4 856	531	180	-	-	2 211	-	-	7 777	2 211	-
2022/23 - totals only											
Debtors Age Analysis By Customer Group	-	-	-	-	-	-	-	-	-	-	-
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	4 856	531	180	-	-	2 211	-	-	7 777	2 211	-
Total By Customer Group	4 856	531	180	-	-	2 211	-	-	7 777	2 211	-

Table SF4 Entity Aged creditors

Detail	Current Year 2024/25								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	27 250	-	-	-	-	-	-	-	27 250
Medical Aid deductions	-	-	-	-	-	-	-	-	-
Total By Customer Type	27 250	-	-	-	-	-	-	-	27 250

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Cash	-	217	-	(44)	-	172
ABSA Bank - Current - 4072900553	-	53	0	(13)	-	41
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	8.51	52 540	389	(5 500)	8 250	55 679
Investec Bank - (462097) 1008645	8.28	9 013	81	-	-	9 094
Nedgroup Money Market - (800167964) - 8319631	8.54	45 594	341	(2 500)	11 100	54 535
ABSA Bank - CTICC Money Market - 9316676360	8.40	63 076	469	(7 000)	10 400	66 945
Nedgroup Corp Money Market - (800167964) 8292731	8.54	47 843	334	(6 000)	4 250	46 427
Nedbank - CTICC Main Current - 1151569623	-	1 677	11	-	770	2 459
Nedbank - CTICC Merchant Services - 11515696658	-	197	-	-	298	495
Nedbank - CTICC Payroll - 1151569666	-	35	-	-	19	55
Nedbank - CTICC East - 1151569674	-	1	-	-	1	2
Nedbank - CTICC E-Commerce - 1151569682	-	0	-	-	0	0
Nedbank - CTICC Daily Call Deposit Account - 037232511442	7.50	3 219	52	(704)	-	2 567
Total investments		223 465	1 677	(21 761)	35 089	238 469

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	744	913	913	226	254	(27)	-10.7%	913
Sub Total - Board Members of Entities	744	913	913	226	254	(27)	-10.7%	913
% increase		22.7%	22.7%					22.7%
Senior Managers of Entities								
Basic Salaries and Wages	11 461	12 292	12 292	4 097	5 122	(1 024)	-20.0%	12 292
Sub Total - Senior Managers of Entities	11 461	12 292	12 292	4 097	5 122	(1 024)	-20.0%	12 292
% increase		7.2%	7.2%					7.2%
Other Staff of Entities								
Basic Salaries and Wages	79 008	85 379	85 379	38 642	36 635	2 007	5.5%	85 379
Sub Total - Other Staff of Entities	79 008	85 379	85 379	38 642	36 635	2 007	5.5%	85 379
% increase		8.1%	8.1%					8.1%
Total Municipal Entities remuneration	91 213	98 583	98 583	42 966	42 010	956	2.3%	98 583
Unpaid salary, allowances & benefits in arrears:	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2024/25												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	8 122	21 413	18 933	27 881	23 326	10 143	1 899	21 111	10 595	12 638	12 072	(1 110)	167 022	178 641	189 360
Interest earned - external investments	1 316	1 386	1 557	1 677	1 774	1 016	1 016	951	1 016	984	1 016	(1 710)	12 000	14 190	15 543
Other revenue	12 195	21 523	24 825	30 818	24 932	8 734	5 332	19 201	14 362	13 015	13 500	(5 176)	183 262	196 031	209 720
Cash Receipts by Source	21 633	44 322	45 315	60 376	50 032	19 893	8 247	41 263	25 973	26 637	26 588	(7 995)	362 284	388 863	414 623
Other Cash Flows by Source															
Increase (decrease) in consumer deposits	–	32 803	(541)	(28 263)	4 101	–	–	–	–	–	–	(8 100)	–	–	–
Total Cash Receipts by Source	21 633	77 125	44 775	32 113	54 133	19 893	8 247	41 263	25 973	26 637	26 588	(16 096)	362 284	388 863	414 623
Cash Payments by Type															
Employee related costs	8 404	8 489	8 386	8 804	8 656	7 239	7 124	8 323	8 310	8 303	8 324	7 309	97 671	103 198	109 266
Remuneration of directors	–	–	226	–	–	220	–	–	220	–	–	247	913	1 004	1 054
Contracted services	5 452	6 318	6 478	7 282	7 820	5 231	5 206	6 500	5 913	5 591	5 716	4 524	72 031	75 806	79 777
Transfers and grants - other	247	247	247	247	247	177	177	177	177	177	177	(175)	2 124	2 124	2 124
Other expenditure	14 527	19 615	17 793	22 157	19 870	10 854	10 790	15 916	13 883	13 897	14 157	4 758	178 216	186 016	195 729
Cash Payments by Type	28 631	34 670	33 130	38 491	36 593	23 720	23 297	30 915	28 503	27 968	28 374	16 663	350 954	368 148	387 951
Other Cash Flows/Payments by Type															
Capital assets	(924)	(5 377)	(2 738)	(867)	(2 605)	(4 773)	(4 773)	(4 773)	(4 773)	(4 773)	(4 773)	(16 125)	(57 274)	(61 800)	(55 020)
Other Cash Flows/Payments	(11 458)	2 834	3 946	(16 056)	5 141	9 732	10 156	2 538	4 950	5 485	5 079	28 131	50 479	65 668	54 420
Total Cash Payments by Type	16 249	32 127	34 338	21 569	39 128	28 680	28 680	28 680	28 680	28 680	28 680	28 669	344 159	372 017	387 351
NET INCREASE/(DECREASE) IN CASH HELD	5 385	44 998	10 437	10 545	15 005	(8 787)	(20 433)	12 583	(2 707)	(2 043)	(2 092)	(44 764)	18 125	16 846	27 272
Cash/cash equivalents at the month/year begin:	152 101	157 485	202 484	212 920	223 465	238 469	229 682	209 249	221 832	219 125	217 082	214 990	152 101	170 226	187 072
Cash/cash equivalents at the month/year end:	157 485	202 484	212 920	223 465	238 469	229 682	209 249	221 832	219 125	217 082	214 990	170 226	170 226	187 072	214 344

Table SF8a Entity capital expenditure on new assets by asset class

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	14 168	21 466	26 078	1 006	10 866	(9 859)	-90.7%	26 078
Operational Buildings	14 168	21 466	26 078	1 006	10 866	(9 859)	-90.7%	26 078
Municipal Offices	14 168	21 466	26 078	1 006	10 866	(9 859)	-90.7%	26 078
Computer Equipment	8 502	3 676	3 676	2 140	1 532	608	39.7%	3 676
Computer Equipment	8 502	3 676	3 676	2 140	1 532	608	39.7%	3 676
Furniture and Office Equipment	6 373	3 035	3 035	2 959	1 265	1 694	134.0%	3 035
Furniture and Office Equipment	6 373	3 035	3 035	2 959	1 265	1 694	134.0%	3 035
Machinery and Equipment	1 008	860	860	3 114	358	2 755	768.9%	860
Machinery and Equipment	1 008	860	860	3 114	358	2 755	768.9%	860
Total Capital Expenditure on new assets	30 051	29 037	33 649	9 219	14 020	(4 802)	-34.2%	33 649

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	12 754	8 339	8 339	1 932	3 475	(1 543)	-44.4%	8 339
Operational Buildings	12 754	8 339	8 339	1 932	3 475	(1 543)	-44.4%	8 339
Municipal Offices	12 754	8 339	8 339	1 932	3 475	(1 543)	-44.4%	8 339
Computer Equipment	1 025	9 250	9 250	116	3 854	(3 738)	-97.0%	9 250
Computer Equipment	1 025	9 250	9 250	116	3 854	(3 738)	-97.0%	9 250
Furniture and Office Equipment	–	2 101	2 101	98	875	(777)	-88.8%	2 101
Furniture and Office Equipment	–	2 101	2 101	98	875	(777)	-88.8%	2 101
Machinery and Equipment	–	3 935	3 935	1 148	1 640	(492)	-30.0%	3 935
Machinery and Equipment	–	3 935	3 935	1 148	1 640	(492)	-30.0%	3 935
Total Capital Expenditure on renewal of existing assets	13 779	23 625	23 625	3 293	9 844	(6 551)	-66.5%	23 625

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	13 672	14 056	14 056	4 390	5 856	(1 467)	-25.0%	14 056
Operational Buildings	13 672	14 056	14 056	4 390	5 856	(1 467)	-25.0%	14 056
Municipal Offices	13 672	14 056	14 056	4 390	5 856	(1 467)	-25.0%	14 056
Total Repairs and Maintenance Expenditure	13 672	14 056	14 056	4 390	5 856	(1 467)	-25.0%	14 056

Table SF8d Entity depreciation by asset class

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Other assets	43 425	41 829	41 829	20 891	17 996	2 896	16.1%	41 829
Operational Buildings	43 425	41 829	41 829	20 891	17 996	2 896	16.1%	41 829
Municipal Offices	43 425	41 829	41 829	20 891	17 996	2 896	16.1%	41 829
Total Depreciation	43 425	41 829	41 829	20 891	17 996	2 896	16.1%	41 829

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	–	–	–	–	–	–	–	–
Transfers recognised - operational	33 196	44 500	44 500	7 598	26 902	(19 304)	-71.8%	44 500
Other own revenue	53 382	68 979	68 979	29 571	19 852	9 720	49.0%	68 979
Total Revenue (excluding capital transfers and contributions)	86 578	113 479	113 479	37 169	46 753	(9 584)	-20.5%	113 479
Employee costs	1 704	3 527	3 527	1 527	2 143	(616)	-28.7%	3 527
Remuneration of Board Members	499	604	604	71	151	(80)	-53.1%	604
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	2 926	7 653	7 653	247	3 324	(3 077)	-92.6%	7 653
Transfers and grants	–	–	–	–	–	–	–	–
Other expenditure	87 306	101 696	101 696	35 324	41 135	(5 811)	-14.1%	101 696
Total Expenditure	92 434	113 479	113 479	37 169	46 753	(9 584)	-20.5%	113 479
Surplus/(Deficit)	(5 856)	0	–	–	(0)	0	–	–
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	(5 856)	0	–	–	(0)	0	–	–
Income Tax	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	(5 856)	0	–	–	(0)	0	–	–
Financial position								
Total current assets	26 189	27 088	27 088	45 068				27 088
Total non current assets	–	–	–	–				–
Total current liabilities	33 102	24 653	24 653	51 982				24 653
Total non current liabilities	–	–	–	–				–
Community wealth/Equity	(6 913)	2 435	2 435	(6 913)				2 435
Cash flows								
Net cash from (used) operating	(2 000)	155	155	14 224	–	14 224	100.0%	155
Net cash from (used) investing	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	5 414	7 920	7 920	19 638	7 765	11 873	152.9%	7 920

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Interest	1 625	212	212	598	106	492	464.5%	212
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	30 555	44 039	44 039	23 471	15 386	8 084	52.5%	44 039
Licence and permits	–	–	–	–	–	–	–	–
Operational Revenue	21 202	24 728	24 728	5 502	4 359	1 143	26.2%	24 728
Non-Exchange Revenue								
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	33 196	44 500	44 500	7 598	26 902	(19 304)	-71.8%	44 500
Interest	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	86 578	113 479	113 479	37 169	46 753	(9 584)	-20.5%	113 479
Expenditure By Type								
Employee related costs	1 704	3 527	3 527	1 527	2 143	(616)	-28.7%	3 527
Remuneration of board members	499	604	604	71	151	(80)	-53.1%	604
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	2 926	7 653	7 653	247	3 324	(3 077)	-92.6%	7 653
Debt impairment	–	–	–	–	–	–	–	–
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Contracted services	54 773	68 752	68 752	24 039	28 118	(4 079)	-14.5%	68 752
Transfers and subsidies	–	–	–	–	–	–	–	–
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	32 534	32 944	32 944	11 285	13 017	(1 732)	-13.3%	32 944
Losses on disposal of Assets	–	–	–	–	–	–	–	–
Other Losses	–	–	–	–	–	–	–	–
Total Expenditure	92 434	113 479	113 479	37 169	46 753	(9 584)	-20.5%	113 479
Surplus/(Deficit)	(5 856)	0	0	–	(0)	0	–	–
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	(5 856)	0	0	–	(0)	0	–	–
Income Tax	–	–	–	–	–	–	–	–
Surplus/(Deficit) for the year	(5 856)	0	0	–	(0)	–		–

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2023/24	Current Year 2024/25			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	5 414	7 920	7 920	19 638	7 920
Trade and other receivables from exchange transactions	9 895	16 521	16 521	9 895	16 521
Receivables from non-exchange transactions	7 845	–	–	12 501	–
Current portion of non-current receivables	2 837	2 647	2 647	2 837	2 647
Inventory	–	–	–	–	–
VAT	198	–	–	198	–
Other current assets	–	–	–	–	–
Total current assets	26 189	27 088	27 088	45 068	27 088
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	–	–	–	–	–
TOTAL ASSETS	26 189	27 088	27 088	45 068	27 088
LIABILITIES					
Current liabilities	–	–	–	–	–
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	–	–	–	–	–
Trade and other payables from exchange transactions	24 294	24 653	24 653	43 173	24 653
Trade and other payables from non-exchange transactions	8 808	–	–	8 808	–
Provision	–	–	–	–	–
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	33 102	24 653	24 653	51 982	24 653
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	–	–	–	–	–
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	–	–	–	–	–
TOTAL LIABILITIES	33 102	24 653	24 653	51 982	24 653
NET ASSETS	(6 913)	2 435	2 435	(6 913)	2 435
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(6 913)	2 435	2 435	(6 913)	2 435
Reserves	–	–	–	–	–
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	(6 913)	2 435	2 435	(6 913)	2 435

Table F5 Monthly Budget Statement – Cash Flow

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	38 221	60 890	60 890	45 094	22 838	22 257	97.5%	60 890
Transfers and Subsidies - Operational	33 196	44 500	44 500	7 598	23 916	(16 318)	-68.2%	44 500
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	1 639	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(75 056)	(105 235)	(105 235)	(38 468)	(46 753)	8 285	-17.7%	(105 235)
Interest	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	(2 000)	155	155	14 224	–	14 224	100.0%	155
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	–	–	–	–	–	–	–
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	(2 000)	155	155	14 224	–	14 224	100.0%	155
Cash/cash equivalents at the beginnig of year	7 414	7 765	7 765	5 414	7 765	(2 351)	-30.3%	7 765
Cash/cash equivalents at the end of year	5 414	7 920	7 920	19 638	7 765	11 873	152.9%	7 920

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF1 Entity Material variance explanation**

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Rental from Fixed Assets	8 084	The positive variance is due to hosting additional events not included in the original budget i.e. the U20 World Cup, and the Women's Rugby Championship. Successful hosting of the South Africa vs New Zealand Test match also contributed favourably to the variance, as well as additional income earned from business lounge memberships.	No remedial action required.
Operational Revenue	1 143	The variance is due to the timing of income earned from the Naming Rights Agreement.	The variance is expected to stabilise over the course of the year.
Transfer and subsidies - Operational	(19 304)	The variance is due to the entity generating sufficient revenue to supplement its operational expenditure.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	(616)	The variance is due to the timing of expenditure as certain vacancies were only finalised after budget approval.	The variance is expected to stabilise over the course of the year.
Remuneration of board members	(80)	Only scheduled board and sub-committee meetings took place although additional meetings were factored into the budget.	No remedial action required.
Inventory consumed	(3 077)	The variance is due to cost saving measures being implemented.	No remedial action required.
Contracted services	(4 079)	The variance is due to cost saving measures being implemented.	No remedial action required.
Operational costs	(1 732)	The variance is due to cost saving measures being implemented.	No remedial action required.
<u>Cash flow items</u>			
Other revenue	22 257	The positive variance is due to hosting additional events not included in the original budget i.e. the U20 World Cup, and the Women's Rugby Championship. Successful hosting of the South Africa vs New Zealand Test match also contributed favourably to the variance, as well as additional income earned from business lounge memberships.	No remedial action required.
Transfers and Subsidies - Operational	(16 318)	The variance is due to the entity generating sufficient revenue to supplement its operational expenditure.	No remedial action required.
Suppliers and employees	8 285	The variance is due to cost saving measures being implemented.	No remedial action required.

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Nedbank - Commercial Account 1 - 1151 570 605	6%	19 167	151	(2 239)	738	17 818
Nedbank - Commercial Account 2 - 1151 570 613	6%	1 803	15	–	–	1 818
Total investments		20 971	166	(2 239)	738	19 636

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	499	604	604	71	151	(80)	-53.1%	604
Sub Total - Board Members of Entities	499	604	604	71	151	(80)	-53.1%	604
% increase		21.2%	21.2%					21.2%
Senior Managers of Entities								
Basic Salaries and Wages	3 056	3 527	3 527	1 527	2 143	(616)	-28.7%	3 527
Sub Total - Senior Managers of Entities	3 056	3 527	3 527	1 527	2 143	(616)	-28.7%	3 527
% increase		15.4%	15.4%					15.4%
Other Staff of Entities								
Basic Salaries and Wages	–	–	–	–	–	–	–	–
Sub Total - Other Staff of Entities	–	–	–	–	–	–	–	–
% increase		–	–					–
Total Municipal Entities remuneration	3 554	4 131	4 131	1 598	2 294	(696)	-30.3%	4 131
Unpaid salary, allowances & benefits in arrears:	–	–	–	–	–	–	–	–

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	26 124	28 195	28 195	10 590	11 748	1 158	9.9%	28 195
Sport and Recreation Facilities	26 124	28 195	28 195	10 590	11 748	1 158	9.9%	28 195
Outdoor Facilities	26 124	28 195	28 195	10 590	11 748	1 158	9.9%	28 195
Total Repairs and Maintenance Expenditure	26 124	28 195	28 195	10 590	11 748	1 158	9.9%	28 195

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2024/25												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	2 131	9 784	4 891	2 560	4 104	–	–	–	–	–	–	20 569	44 039	49 182	52 132
Interest earned - external investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Operational	11	(1 452)	2 748	3 703	2 588	–	2 857	5 050	5 233	2 857	1 602	19 304	44 500	44 500	44 500
Interest	–	–	–	–	–	–	–	–	–	–	–	212	212	225	238
Other revenue	–	–	–	–	–	–	–	–	–	–	–	24 728	24 728	26 212	27 784
Other Gains	–	16 805	5 995	(2 525)	1 348	12 252	5 466	3 273	3 273	5 466	11 695	(63 050)	–	–	–
Cash Receipts by Source	2 142	25 138	13 634	3 738	8 040	12 252	8 323	8 323	8 506	8 323	13 298	1 762	113 479	120 118	124 655
Cash Payments by Type															
Employee related costs	292	292	331	252	360	12 252	8 323	8 323	8 506	8 323	4 035	(47 762)	3 527	3 738	3 962
Remuneration of directors	–	–	71	–	–	–	–	–	–	–	–	533	604	640	679
Inventory consumed	24	18	70	101	34	–	–	–	–	–	–	7 405	7 653	8 112	4 430
Contracted services	1 804	5 647	5 852	4 761	5 975	–	–	–	–	–	–	44 713	68 752	74 553	79 026
Transfers and grants - other	–	–	–	–	–	–	–	–	–	–	–	32 789	32 789	32 948	34 924
Other expenditure	22	5 285	2 508	1 799	2 969	–	–	–	–	–	–	(12 584)	–	–	–
Cash Payments by Type	2 142	11 242	8 832	6 914	9 339	12 252	8 323	8 323	8 506	8 323	4 035	25 094	113 324	119 991	123 022
NET INCREASE/(DECREASE) IN CASH HELD	–	13 896	4 802	(3 176)	(1 299)	–	–	–	–	–	9 263	(23 332)	155	127	1 633
Cash/cash equivalents at the month/year begin:	5 414	5 414	19 310	24 112	20 937	19 638	19 638	19 638	19 638	19 638	19 638	28 901	7 765	7 920	8 079
Cash/cash equivalents at the month/year end:	5 414	19 310	24 112	20 937	19 638	19 638	19 638	19 638	19 638	19 638	28 901	5 569	7 920	8 079	8 240

QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

- ☒ the monthly budget statement
- ☐ quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ mid-year budget and performance assessment

for the month of **November of 2024** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name ----- Lungelo Mbandazayo -----

Municipal Manager of City of Cape Town (CPT)



Digitally signed by Lungelo
Mbandazayo
Date: 2024.12.11 18:57:52 +02'00'

Signature -----

Date -----

10 December 2024

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **November 2024** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

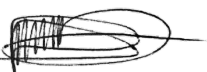
Print name Wayne De Wet

Title: **Chief Financial Officer**

Signature  Date 10 December 2024

Print name Taubie Motlhabane

Title: **Accounting Officer**

Signature  Date 10 December 2024

Cape Town International Convention Centre

DIRECTORS: N Pangarker (Chairperson), A Cilliers, JC Fraser, W Parker, B Mdebuka, TT Motlhabane (CEO), Al Van Den Broecke, R Rheeder, RP Ravens, C Vorster, W De Wet CA(SA) (CFO).

Cape Town International Convention Centre Company (RF) SOC Ltd (Convenco), Registration no. 1999/007837/30

+27 21 410 5000

info@cticc.co.za

www.cticc.co.za

Convention Square, 1 Lower Long Street, Cape Town, 8001, South Africa



10 December 2024

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Gina Woodburn**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **November 2024** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Kim Theron

Acting Chief Financial Officer

Kim
Theron

Digitally signed by
Kim Theron
Date: 2024.12.11
08:45:14 +02'00'

Gina Woodburn

Accounting officer

Georgina
Anne
Woodburn

Digitally signed by
Georgina Anne
Woodburn
Date: 2024.12.11
08:57:56 +02'00'

Mr. PJ Veldhuizen – Chairman of The Board **Ms. G Woodburn** – Chief Executive Officer **Ms. V Manuel** – Vice Chair and Chair of the Audit and Risk Committee **Mr. S Blom** – Chair of the HR, Social & Ethics Subcommittee **Mr. M van Staden** – Chair of the Events, Marketing, & Commercial Subcommittee **Mr. G Ho** – Chair of the Finance Subcommittee **Ms. E King** – Non-executive Director **Mr B Hendricks** – Non –executive Director **Ms F Parker** – Chief Financial Officer

Proudly Managing



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

NOVEMBER 2024 (2025 M05)

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = H-J+K	M=L-H
City Health	1 807 372 016	287 966 063	-14 592 972	2 080 745 108	673 906 600	116 734 915	-6 187 662	784 453 853	634 722 685	128 809 647	-7 147 585	756 384 747	-28 069 107
Finance: CS & H	3 646 209	482 694	-3 945 559	183 344	1 547 355	198 248	-1 685 354	60 248	1 323 456	209 212	-1 532 670	-1	-60 250
HR Business Partner: CS & H	7 376 368	739 020	-7 481 322	634 066	3 170 125	304 674	-3 249 674	225 124	3 935 284	342 471	-4 275 153	2 602	-222 523
Library & Information Services	548 817 594	162 915 826	-2 906 496	708 826 924	237 852 020	65 512 852	-1 211 040	302 153 832	225 287 366	70 898 688	-1 211 041	294 975 013	-7 178 819
Planning & Development & PMO	51 854 521	70 410 347	-107 832 319	14 432 549	22 611 725	28 743 207	-45 476 596	5 878 336	24 055 691	27 896 679	-45 886 447	6 065 923	187 587
Recreation & Parks	1 977 709 394	2 245 270 825	-1 416 129 599	2 806 850 620	741 728 380	827 768 577	-492 337 054	1 077 159 903	675 094 633	739 990 969	-379 675 926	1 035 409 676	-41 750 227
Community, Arts & Culture Development	339 690 259	229 120 930	-127 469 758	441 341 431	105 207 619	93 058 178	-51 594 666	146 671 131	100 201 482	91 323 002	-49 942 706	141 581 777	-5 089 353
Support Services: CS & H	24 613 814	11 041 904	-34 113 123	1 542 595	9 818 033	4 608 399	-14 234 168	192 735	6 774 463	4 276 226	-11 050 689	0	-192 735
Community Services & Health	4 761 080 175	3 007 947 609	-1 714 471 148	6 054 556 636	1 795 842 328	1 136 929 049	-615 976 214	2 316 795 162	1 671 395 059	1 063 746 894	-500 722 216	2 234 419 737	-82 375 425
Citizen Interface	182 723 008	160 191 370	-308 795 548	34 118 830	58 515 264	60 279 177	-111 964 507	6 829 935	56 920 724	63 649 022	-113 948 049	6 621 697	-208 238
Customer Relations	127 279 828	29 044 195	-149 447 143	6 876 879	53 991 876	11 908 636	-60 667 507	5 233 004	51 410 496	12 391 208	-63 606 059	195 645	-5 037 360
Executive & Councillor Supprt Operations	374 990 907	484 037 220	-805 864 403	53 163 723	149 440 293	195 087 736	-323 354 970	21 173 059	146 120 222	203 048 561	-333 116 187	16 052 597	-5 120 463
Facilities Management	587 116 054	552 586 429	-703 079 487	436 622 996	212 844 114	224 940 112	-299 233 229	138 550 998	183 534 123	229 711 156	-287 853 522	125 391 757	-13 159 240
Finance: CS	13 920 099	3 022 999	-18 812 086	-1 868 989	3 475 043	1 176 063	-5 187 551	-536 444	3 410 992	1 169 271	-4 216 404	363 859	900 304
Fleet Management	443 143 959	295 530 850	-632 738 257	105 936 553	176 915 019	119 154 924	-259 432 545	36 637 397	223 396 997	73 282 787	-225 507 022	71 172 763	34 355 366
HR Business Partner: CS	5 869 833	1 695 878	-6 739 816	825 895	1 650 717	647 974	-2 696 775	-398 084	1 714 468	643 672	-2 176 286	181 854	579 937
Human Resources	410 626 325	103 771 631	-386 766 905	127 631 051	159 436 581	42 020 461	-165 128 694	36 328 948	162 250 306	44 436 414	-171 407 586	35 639 135	-689 213
Corporate Digital Governance	6 601 765	1 566 988	-2 707 290	5 461 463	3 054 028	629 850	-1 104 975	2 578 902	3 306 940	693 924	-4 000 864	0	-2 578 902
Information Systems & Technology	1 755 171 705	390 271 268	-1 987 562 389	157 880 584	739 204 253	153 646 485	-788 287 743	104 562 996	767 382 166	180 464 039	-911 451 513	36 394 692	-68 168 303
Management: Corporate Services	22 277 604	84 142 075	-126 370 174	-19 950 495	5 898 605	35 820 611	-43 835 496	-2 116 280	3 638 660	33 977 694	-37 616 356	-2	2 116 278
Project Management Office: CS	15 924 404	1 630 399	-15 156 444	2 398 359	6 038 930	642 322	-6 409 818	271 434	6 331 668	695 697	-7 027 366	0	-271 434
Support Services: CS	6 013 334	1 620 840	-6 664 851	969 323	2 861 766	616 287	-2 800 887	677 165	2 904 158	616 338	-3 336 458	184 038	-493 127
Corporate Services	3 951 658 825	2 109 112 141	-5 150 704 795	910 066 171	1 573 326 490	846 570 637	-2 070 104 697	349 792 430	1 612 321 921	844 779 784	-2 164 903 671	292 198 034	-57 594 396
Economic Development & Investment	286 172 244	153 080 490	-32 259 280	406 993 454	123 283 398	59 776 952	-12 660 131	170 400 219	119 781 572	56 529 711	-11 674 622	164 636 661	-5 763 558
Finance: EG	7 986 212	5 372 985	-12 943 207	415 991	3 471 341	2 114 522	-5 431 855	154 007	3 117 180	2 092 793	-5 209 973	0	-154 007
HR Business Partner: EG	3 568 007	4 030 634	-7 408 379	190 262	1 220 863	1 554 823	-3 000 735	-225 049	1 163 358	1 539 855	-2 703 213	0	225 049
Management: Economic Growth	39 507 036	91 480 528	-129 042 960	1 944 605	12 040 041	38 723 912	-48 056 035	2 707 918	10 890 667	36 892 684	-47 783 351	0	-2 707 919
Project Management Office: EG	8 858 409	4 000 262	0	12 858 311	3 748 845	1 533 942	0	5 282 787	2 851 647	1 543 595	0	4 395 242	-887 545
Property Transactions	267 967 186	173 703 771	-15 421 200	426 249 757	100 356 852	76 813 193	-6 555 599	170 614 446	102 921 187	56 669 930	-7 011 698	152 579 419	-18 035 026
Strategic Assets	128 086 411	79 592 601	-18 085 759	189 593 253	35 026 702	31 791 317	-7 479 035	59 338 983	34 421 618	32 218 961	-7 322 550	59 318 030	-20 954
Support Services: EG	4 731 052	4 027 458	-8 520 116	238 393	2 072 681	1 553 853	-3 533 826	92 709	1 889 633	1 530 740	-3 420 374	0	-92 709
Economic Growth	746 876 198	515 288 729	-223 680 900	1 038 484 027	281 220 724	213 862 514	-86 717 217	408 366 021	277 036 861	189 018 270	-85 125 779	380 929 352	-27 436 669
Communications	104 129 151	39 056 541	-118 725 404	24 460 288	37 859 379	16 884 096	-51 471 265	3 272 209	35 569 456	14 180 103	-39 710 787	10 038 772	6 766 563
Corp Project Programme & Portfolio Mngmt	214 809 181	39 084 338	-147 049 776	106 843 744	68 994 222	16 349 001	-62 633 969	22 709 254	78 436 945	16 488 778	-64 432 461	30 493 262	7 784 008
Finance: FPR	8 438 975	999 522	-9 013 205	425 292	3 667 460	412 093	-3 892 959	186 595	3 797 127	452 618	-4 249 745	0	-186 595
HR Business Partner: FPR	3 751 594	534 410	0	4 286 005	1 617 480	220 457	0	1 837 937	1 717 168	239 837	0	1 957 004	119 067
Management: Future Planning & Resilience	6 909 506	74 207 800	-81 257 650	-140 345	2 954 256	31 576 599	-34 527 472	3 382	2 484 385	29 605 079	-31 224 558	864 906	861 524
Organisational Effectiveness & Innovation	54 590 763	18 671 265	-51 271 091	21 990 937	20 846 945	7 894 304	-22 291 625	6 449 623	21 169 277	7 583 249	-21 659 016	7 093 510	643 886
Organisational Performance Management	55 414 580	20 172 070	-54 595 590	20 991 059	21 443 757	8 472 945	-22 396 271	7 520 430	20 154 155	8 077 701	-20 556 758	7 675 098	154 667
Policy & Strategy	66 208 728	21 445 463	-52 799 372	34 854 819	25 997 079	9 000 384	-21 751 643	13 245 820	25 203 117	8 805 200	-21 299 655	12 708 662	-537 158
Resilience	40 133 538	19 355 125	-57 232 510	2 256 153	17 625 345	8 144 069	-24 488 264	1 281 151	12 853 536	7 736 605	-20 387 731	202 410	-1 078 740
Support Services: FPR	17 479 246	2 853 988	0	20 333 234	6 619 057	1 185 028	0	7 804 085	5 969 426	1 203 122	0	7 172 548	-631 536
Future Planning & Resilience	571 865 262	236 380 523	-571 944 598	236 301 186	207 624 980	100 138 976	-243 453 468	64 310 487	207 354 591	94 372 293	-223 520 711	78 206 173	13 895 686
Electricity Generation & Distribution	19 416 857 760	5 260 427 181	-1 766 952 233	22 910 332 708	7 618 452 420	2 182 966 059	-725 144 000	9 076 274 479	7 930 362 032	2 144 830 091	-689 424 899	9 385 767 224	309 492 744
Management: Energy	8 194 674	72 851 473	-80 578 130	468 016	3 481 710	31 016 383	-34 316 418	181 676	3 889 796	29 057 622	-32 947 418	0	-181 676
Sustainable Energy Markets	105 728 576	157 493 879	-88 602 776	174 619 678	49 147 846	66 098 456	-37 087 100	78 159 202	39 007 739	57 800 110	-20 286 578	66 521 271	-11 637 930
Energy	19 530 781 009	5 490 772 532	-1 936 133 140	23 085 420 402	7 671 081 976	2 280 080 899	-796 547 518	9 154 615 357	7 973 259 567	2 231 687 823	-752 658 895	9 452 288 495	297 673 138
Expenditure	56 203 200	34 791 462	-87 836 128	3 158 534	25 146 633	14 766 063	-38 293 569	1 619 127	25 128 929	14 715 137	-39 832 068	11 998	-1 607 129
Cape Town Stadium	106 986 154	30 063 405	0	137 049 560	47 852 124	12 375 651	0	60 227 775	46 806 960	12 055 178	0	58 862 138	-1 365 637
Budgets	928 648 249	2 334 739 034	-72 265 816	3 191 121 466	368 824 598	973 603 071	-262 296 966	1 313 164 703	359 712 205	970 435 288	-28 161 167	1 301 986 326	-11 178 377
Finance: Finance	5 192 450	7 105 754	-12 036 723	261 482	2 245 299	2 988 460	-5 120 779	112 979	2 315 226	2 931 419	-5 246 644	0	-112 979
Grant Funding	32 637 490	47 239 894	-41 607 281	38 270 103	14 318 131	20 004 134	-17 739 191	16 583 073	15 101 010	21 452 343	-19 446 996	17 106 356	523 283
HR Business Partner: Finance	9 402 248	8 283 674	-12 662 453	5 023 469	4 091 219	3 462 500	-5 394 916	2 158 803	4 081 344	3 458 944	-5 556 319	1 983 969	-174 834
Management: Finance	7 106 916	112 795 025	-119 502 722	399 219	2 991 124	47 691 162	-50 487 066	195 220	2 650 053	46 395 743	-49 027 408	18 388	-176 833
Revenue	679 749 898	545 532 520	-1 005 647 915	219 634 033	298 854 520	223 331 396	-419 314 291	102 871 625	283 916 660	241 170 264	-440 292 581	84 794 344	-18 077 281
Supply Chain Management	224 399 188	162 055 247	-372 639 110	13 815 326	98 557 356	69 075 417	-163 764 537	3 868 237	94 196 601	66 962 153	-158 974 437	1 914 316	-1 953 920
Support Services: Finance	3 573 997	8 699 082	-12 004 480	268 599	1 604 356	3 648 846	-5 136 004	117 197	1 601 855	3 601 073	-5 202 928	0	-117 197
Treasury Services	2 015 098 665												

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Finance: HS	21 168 785	5 031 518	-27 749 949	-1 549 645	9 020 753	2 069 214	-11 576 683	-486 716	9 794 388	2 163 882	-11 958 269	1	486 717
Housing Development	790 332 211	69 510 630	-68 393 401	791 449 440	244 140 453	29 469 774	-29 083 535	244 526 692	266 680 964	37 473 121	-28 286 536	275 867 549	31 340 857
HR Business Partner: HS	7 004 297	2 954 371	-9 274 090	684 579	3 162 883	1 206 470	-3 987 571	381 782	3 346 245	1 278 068	-4 624 314	0	-381 782
Human Settlements Planning	215 737 792	294 967 423	-176 539 920	334 165 295	72 814 202	116 105 030	-67 935 702	120 983 530	62 148 947	108 293 696	-67 822 132	102 620 512	-18 363 018
Informal Settlements	555 890 413	169 561 923	-74 567 927	650 884 408	190 793 911	68 075 633	-29 628 549	229 240 995	160 216 879	77 320 426	-33 872 125	203 665 179	-25 575 815
Management: Human Settlements	9 717 681	100 954 823	-109 466 734	1 205 771	5 096 799	42 637 969	-46 288 492	1 446 275	4 388 755	40 936 261	-45 325 015	0	-1 446 275
Project Management Office: HS	10 282 081	2 472 342	-12 133 293	621 129	4 469 756	1 010 389	-5 158 123	322 022	4 684 550	1 071 532	-5 756 082	0	-322 022
Public Housing	675 188 250	769 076 996	-128 235 347	1 316 029 899	286 102 618	296 383 006	-41 101 949	541 383 675	282 746 849	322 225 282	-51 763 326	553 208 805	11 825 131
Support Services: HS	19 154 530	8 700 066	-25 754 853	2 099 743	9 557 120	3 613 811	-11 009 228	2 161 703	8 429 648	3 172 331	-11 602 380	0	-2 161 704
Human Settlements	2 304 476 041	1 423 230 091	-632 115 513	3 095 590 619	825 158 495	560 571 295	-245 769 832	1 139 595 958	802 437 226	593 935 000	-261 010 178	1 135 362 047	-4 597 911
Forensic Services	39 690 339	4 960 761	-38 793 365	5 857 735	13 370 755	2 056 522	-16 651 338	-1 224 061	16 266 856	2 229 653	-18 496 509	0	1 224 062
Internal Audit	76 994 514	12 994 950	-85 907 707	4 081 757	33 293 091	5 451 902	-37 098 343	1 646 649	31 455 134	6 965 783	-38 420 924	-6	-1 646 655
Legal Services	227 219 246	118 712 500	-334 152 327	11 779 418	104 962 735	49 477 784	-139 290 538	15 149 981	106 648 242	62 465 594	-167 561 566	1 552 270	-13 597 711
Management: City Manager	48 847 720	115 377 409	-158 844 423	5 380 706	13 027 285	49 181 687	-76 263 491	-14 054 518	11 212 523	49 951 118	-60 190 908	72 733	14 127 251
Office of the Mayor	75 302 921	15 271 732	-67 721 174	22 853 479	24 580 530	6 691 833	-28 288 882	2 983 480	22 071 209	6 587 160	-23 814 158	4 844 211	1 860 730
Ombudsman	19 566 293	3 957 026	-22 495 414	1 027 905	8 654 093	1 601 261	-9 720 784	534 570	8 818 179	1 680 420	-10 498 599	0	-534 570
Office of the City Manager	487 621 034	271 274 377	-707 914 411	50 981 000	197 888 488	114 460 988	-307 313 376	5 036 101	196 472 144	128 979 728	-318 982 664	6 469 208	1 433 107
Capital Programs & Projects: S&S	14 683 396	3 998 102	0	18 681 498	5 673 791	1 674 101	0	7 347 892	5 372 642	1 814 597	0	7 187 239	-160 653
Disaster Management Risk Centre	98 447 693	99 683 662	-525 171	197 606 184	39 939 923	39 131 976	-296 057	78 775 842	38 136 437	36 489 310	-121 589	74 504 159	-4 271 684
Emergency Policing Incident Control	97 805 863	42 027 323	-135 963 192	3 869 994	29 205 435	15 173 848	-38 308 623	6 070 660	33 706 724	14 541 272	-48 247 996	0	-6 070 660
Events	164 849 585	80 831 721	-11 433 780	234 247 526	60 110 012	31 310 439	-7 250 038	84 170 413	50 021 953	28 719 883	-4 839 499	73 902 338	-10 268 075
Finance: S&S	4 846 679	1 011 009	-5 708 664	149 024	2 123 052	425 263	-2 486 630	61 685	2 085 024	451 365	-2 536 388	0	-61 685
Fire Services	875 022 824	575 404 286	-145 627 800	1 304 799 310	346 183 676	233 502 843	-59 032 804	520 653 715	334 382 639	204 226 250	-59 140 170	479 468 719	-41 184 996
HR Business Partner: S&S	10 014 404	1 168 062	-10 685 415	497 052	3 609 505	472 724	-4 597 086	-514 858	3 088 511	518 309	-3 606 819	0	514 858
Management: Safety & Security	72 889 130	172 555 250	-240 147 226	5 297 154	11 791 113	72 539 852	-99 776 188	-15 445 223	10 018 829	71 367 840	-81 386 669	0	15 445 223
Metropolitan Police Services	725 060 070	242 697 526	-50 994 523	916 763 073	303 152 709	98 952 453	-24 451 230	377 653 931	295 626 654	102 415 628	-10 515 315	387 526 967	9 873 035
Operational Coordination	4 064 797 053	776 894 434	-47 856 045	4 793 835 442	1 368 749 752	317 974 419	-17 692 407	1 669 031 763	1 354 507 712	365 520 143	-49 126 744	1 670 901 111	1 869 348
Public Emergency Communications Centre	54 098 407	80 010 904	-131 130 422	2 978 890	23 392 505	30 521 914	-52 778 238	1 136 181	23 223 603	28 057 766	-51 281 370	0	-1 136 181
Support Services: S&S	36 134 657	7 095 057	-40 778 344	2 451 370	14 906 841	3 000 694	-18 752 685	-845 150	10 335 002	2 998 977	-13 147 530	186 450	1 031 600
Safety & Security	6 218 649 761	2 083 377 336	-820 850 581	7 481 176 517	2 208 838 313	844 680 526	-325 421 987	2 728 096 852	2 160 505 729	857 121 340	-323 950 088	2 693 676 982	-34 419 870
Development Management	394 457 491	134 590 673	0	529 048 163	171 804 718	53 835 247	0	225 639 966	165 594 802	53 085 484	0	218 680 286	-6 959 679
Environmental Management	504 307 397	189 583 863	-1 144 088	692 747 711	164 809 556	77 697 905	-46 813	242 460 649	161 946 101	72 188 474	-25 932	234 108 913	-8 351 736
Finance: SP & E	12 528 742	5 749 608	-19 838 111	-1 559 760	5 488 244	2 410 636	-7 592 794	306 085	5 412 620	2 220 209	-7 632 829	0	-306 085
HR Business Partner: SP & E	3 331 529	2 269 414	-5 433 537	167 407	1 440 325	953 612	-2 357 841	36 097	1 215 929	857 085	-2 073 014	0	-36 097
Managmnt: Spatial Planning & Environment	27 716 757	99 878 651	-122 848 439	4 746 969	7 810 183	42 198 242	-51 759 220	-1 750 795	5 156 535	40 276 919	-45 433 455	0	1 750 794
Project Management Office: SP & E	10 440 904	2 685 756	-12 587 050	539 609	4 574 994	1 115 203	-5 364 014	326 183	4 687 162	1 076 890	-5 764 052	0	-326 183
Support Services: SP & E	8 917 335	2 715 967	-11 184 548	448 753	3 451 458	1 139 184	-4 796 567	-205 925	3 243 252	1 097 484	-4 340 736	0	205 925
Urban Catalytic Investment	83 328 545	14 096 510	0	97 425 055	25 796 340	5 793 656	0	31 589 996	20 721 370	5 744 437	0	26 465 807	-5 124 189
Urban Planning & Design	131 150 123	34 388 616	0	165 538 739	52 232 481	14 219 157	0	66 451 638	39 017 467	13 934 224	0	52 951 691	-13 499 947
Urban Regeneration	540 404 611	43 789 446	0	584 194 058	200 725 395	18 313 983	0	219 039 378	199 053 619	16 892 437	0	215 946 056	-3 093 321
Spatial Planning & Environment	1 716 583 975	529 748 504	-173 035 773	2 073 296 705	638 133 693	217 676 826	-71 917 248	783 893 271	606 048 856	207 373 914	-65 270 017	748 152 753	-35 740 518
Finance: Transport	21 991 409	2 966 277	-13 705 428	11 252 258	9 459 066	1 205 688	-5 727 682	4 937 073	5 694 666	1 255 615	-5 227 643	1 722 638	-3 214 435
Management: Urban Mobility	13 149 280	133 480 053	-145 887 249	742 085	5 208 072	56 307 500	-62 530 108	-1 014 536	4 354 539	55 300 546	-59 655 085	0	1 014 536
Public Transport	1 537 561 303	227 964 252	-96 401 670	1 669 123 885	529 169 720	88 091 805	-34 014 072	583 247 453	492 530 709	101 063 641	-43 618 012	549 976 338	-33 271 115
Roads Infrastructure Management	1 773 361 046	410 438 318	0	2 183 799 364	626 795 334	170 443 345	0	797 238 679	638 235 171	168 857 884	0	807 093 054	9 854 375
Transport Infrastructure Implementation	2 048 329 613	127 266 792	-49 085 311	2 126 511 095	418 400 684	53 204 144	-21 073 504	450 531 325	293 774 228	55 457 057	-22 672 955	326 558 330	-123 972 995
Transport Planning & Network Management	344 454 434	122 906 263	-27 837 003	439 523 694	154 295 914	51 163 313	-11 166 961	185 292 266	158 435 321	49 899 778	-11 662 280	196 672 819	-11 662 280
Transport Shared Services	133 138 393	141 259 240	-156 534 807	117 862 826	54 443 723	55 990 051	-62 310 483	48 123 291	53 392 379	56 405 982	-62 890 264	46 908 097	-1 215 195
Urban Mobility	5 871 985 477	1 166 281 196	-489 451 467	6 548 815 206	1 788 772 513	476 405 846	-196 822 809	2 068 355 551	1 646 417 012	488 240 503	-205 726 239	1 928 931 276	-139 424 275
Finance & Capital Implementation	56 894 092	8 416 567	-46 872 316	18 438 343	24 276 783	3 437 652	-19 862 165	7 852 269	16 582 617	3 806 709	-13 898 972	6 490 354	-1 361 915
HR Business Partner: UWM	9 011 505	1 325 094	-9 882 115	454 483	3 633 138	535 707	-4 035 631	133 214	2 093 502	576 357	-2 669 859	0	-133 214
Integrated Planning & Waste Strategy	93 279 544	63 270 069	-99 703 903	56 845 710	35 052 171	26 086 231	-41 546 313	19 592 089	27 588 646	25 618 081	-35 629 624	17 577 103	-2 014 987
Management: Urban Waste Management	35 963 143	70 253 268	-104 411 793	1 804 619	15 545 411	29 897 026	-43 159 063	2 283 375	8 893 118	27 919 294	-36 812 412	0	-2 283 375
Public Empowerment & Development	100 345 762	55 323 819	0	155 669 581	28 481 551	22 766 287	0	51 247 838	22 084 350	20 631 904	0	42 715 655	-8 532 183
Support Services: UWM	106 963 167	8 150 453	-109 695 201	5 418 420	43 859 103	3 267 886	-44 771 715	46 348 232	3 868 903	-50 217 134	0	2 355 274	0
Waste Services	3 367 171 840	2 469 727 713	-757 573 518	5 079 326 036	1 383 260 703	1 026 705 454	-316 150 276	2 093 815 881	1 298 028 065	1 055 143 311	-343 320 241	2 009 851 135	-83 964 746
Urban Waste Management	3 769 629 054	2 676 466 984	-1 128 138 846	5 317 957 192	1 534 108 861	1 112 696 243	-469 525 162	2 177 279 941	1 421 618 530	1 137 563 959	-482 548 242	2 076 634 247	-100 645 695